Budget Assumptions

- 1/2 cent State sales would not pass
- State would fund at 6,129 FTES
- State revenue reduced by \$821,449
- No state apportionment deficit due to property tax or enrollment fee revenue shortfall
- All labor contracts restored as of July 1, 2012
- Health insurance increase of \$350,000
- College would restore stability FTES from 2011-12

April 19, 2012

2012-13 Projected Budget

REVENUE		
Federal	1,116	
State	26,840,045	
Local	6,069,724	
Total Revenue		32,910,885
EXPENSE		
Certificated Salaries	16,152,348	
Classified Salaries	8,068,062	
Benefits	8,911,227	
Supplies	682,189	
Services	3,083,190	
Capital Outlay	263,791	
Total Expenses	37,160,807	
Other outgo	864,000	
Total Expense/other outgo		36,724,807
Surplus/deficit		-3,813,922
Beginning Reserves		1,886,888
ENDING RESERVES		-1,927,034

New projected reserves -1,927,034 Reserves % of unrestricted Gen Fund -5.2% Based on Budget Assumptions