



2015-2016 STUDENT TERMS AND CONDITIONS OF AWARD

Once you have read this document you must return to WebStar to accept your Terms and Conditions

1. The Financial Aid Office **reserves the right** to verify all documents submitted for your file along with information provided on your FAFSA **at any time**. During the review process, it may be determined that more documentation or information is needed to resolve conflicting information. Until the additional information is provided, no further processing will be done on your file.
2. Your financial aid information is maintained on WebSTAR and information may be communicated using your IVC email account. It is your responsibility to check WebSTAR and your IVC email account often.
3. Federal regulations require that you and/or your parents file the appropriate Federal Tax Return if your income and/or your parents income exceeds the IRS filing requirements. If you fail to file a Federal Tax Return when required by the IRS then our office will not be able to continue processing your application.
4. Financial aid awards are processed on the basis of fulltime attendance (12 or more units). If you enroll in less than 12 units per semester your financial aid payments will be adjusted based on your enrollment status at the time of payment according to the chart below:

Enrollment Status	Units
Full-Time	12 or more
$\frac{3}{4}$ -time	9 to 11.5
$\frac{1}{2}$ - time	6 to 8.5
Less than $\frac{1}{2}$ -time	.5 to 5.5

5. Financial aid disbursements will be based on your enrollment status which is determined by the courses you are currently attending or you are scheduled to begin the following week. Enrollment status will be adjusted for late starting classes when those classes are scheduled to begin. Enrollment status will be adjusted down for courses that you drop before the 60% point of the term and funds paid for those courses may be need to be repaid. **Please refer to the Financial Aid Disbursement section on our website for more information and the specific payment dates and freeze dates for each semester.**
6. There is a 600% limit (6 years or 12 semesters full-time) or until you earn a Bachelor's Degree, whichever comes first. If you have received over 600% in Pell Grant for your lifetime, you will no longer be eligible for a Pell Grant. This decision is final and cannot be appealed.
7. You must be enrolled in an approved program of study leading to a degree, certificate or transfer to a four-year college. If you have not done so, see an academic counselor to officially declare a major.
8. You must maintain Satisfactory Academic Progress. Your academic history will be reviewed each semester, even if you have not received financial aid before. To be in "Good Standing" for Financial Aid, you must meet all of the standards of Satisfactory Academic Progress (SAP). **Please refer to the Satisfactory Academic Progress section on our website for more information.**
9. You will not be eligible for aid if you owe a repayment or overpayment on a Pell Grant, SEOG, or any other grant from any college.
10. You will not be eligible for any Federal aid if you are in "Default" on a Stafford, Direct, PLUS, SLS, or Perkins Loan or other loans from any institution. You may regain eligibility by providing proof that you have made satisfactory repayment for six (6) consecutive months, consolidated, or paid your loan(s) in full.
11. If you receive a federal grant and you drop or withdraw from all classes before the 60% point of the semester, you may owe a repayment. You will be ineligible for any additional Title IV funds until repayment is made in full.
12. You are required to notify the Financial Aid Office of any outside scholarships or other resources that you receive for or during the academic year. Federal financial aid regulations require that we record your outside funding as a financial resource and add it to the total financial aid package we have offered you. If your total aid from all sources (including the outside funds) exceeds your cost of attendance, we are obligated to reduce your total aid to avoid exceeding the budget limit.
13. If your legal or mailing address is located in another state and you are enrolled in all online (web) classes, you will not be eligible for federal financial aid. If you feel your status is incorrect, you must come into the Financial Aid Office and provide appropriate documentation to show you reside in California.