

IMPERIAL VALLEY COLLEGE
Budget and Fiscal Planning Committee
Wednesday, September 24, 2014, 1:30 p.m.

Accreditation Standard III: Financial Resources -- Financial resources are sufficient to support student learning programs and services and to improve institutional effectiveness. The distribution of resources supports the development, maintenance, and enhancement of programs and services. The institution plans and manages its financial affairs with integrity and in a manner that ensures financial stability. The level of financial resources provides a reasonable expectation of both short-term and long-term financial solvency. Financial resources planning is integrated with institutional planning.

Mission: Coordinate and integrate college plans and establish budget priorities consistent with the college's vision and mission statements, with recommendations, expressed in dollars, made to the Superintendent/President. Review the Tentative and Adopted budgets for consistency with annual institutional goals and objectives, college plans, and the planning and budget philosophy.

Minutes

√ Members present:

√ **John Lau, VP for Business Services, Co-Chair**

√ Dr. Nick Akinkuoye, Admin. Rep.

√ Melody Chronister, College Council Rep.

√ Michael Heumann, Faculty Representative

_ Dave Drury, Faculty Representative

√ Lidia Zambrano, ASG Representative

Recorder: Mary Carter

_ Kevin Marty, Academic Senate Rep.

√ Carlos Fletes, Director of Fiscal Services

√ Jeff Cantwell, Classified Manager/Confidential Rep.

√ Mike Nicholas, Classified Representative

√ Matthew Thale, Classified Representative (Co-chair)

Visitors: Betty Kakiuchi, Todd Finnell, Eric Lehtonen, Jose Carrillo, Ted Ceasar, Mary Jo Wainwright

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- A. Call to Order: The regular meeting of the Budget and Fiscal Planning Committee was called to order by co-chair John Lau at 1:35 p.m. on Wednesday, September 24, 2014. The meeting was held in the board room.
- a. Membership update: Melody Chronister is the newly appointed College Council representative replacing Dr. Martha Garcia. Kevin Marty has been appointed as the Academic Senate representative replacing Kevin White.
- B. Review and Approval of Minutes: ***M/S/C Akinkuoye/Thale to approve the minutes of the following two meetings, as presented.***
- a. September 3, 2014
- b. August 27, 2014
- C. Reports: none
- D. Update on Previous Discussion Items
- a. FCMAT Report (page 17) Categories in which IVC ranked higher: Jose Carrillo, Institutional Researcher made a presentation to the committee on the methodology

he used to try to compare IVC's data with the peer colleges referenced by FCMAT. His presentation is attached to these minutes. VP Lau noted that the most significant variance is in TOP code 6190 (\$2.78 million). Researcher Carrillo reported that coding is being reviewed and updated. A better analysis will be possible when all the coding has been updated. Member Chronister suggested excluding Hartnell College from the comparison because of the lack of comparable data. Director Fletes noted that although some coding has changed, those expenses still remain. VP Finnell stated that coding issues are not unique to IVC.

E. New Discussion:

- a. 2015-16 budget timeline: Director Fletes reported that Friday is the deadline for budget input into SPOL. The process is starting 4 months earlier. Program Reviews are due today. Departments have been instructed to keep their budgets for 4000, 5000 and 6000 accounts status quo (same as 2014-15).

F. Action:

- a. Regular meeting date: ***no action taken***

It was the consensus of the committee to continue with the same regular meeting time (the 4th Wednesday of the month, 1:30 p.m.).

- b. Selection of Co-chair: ***M/S/C Chronister/Nicholas to appoint Matthew Thale as the committee co-chair.***

G. Other:

H. Next Meeting: October 22, 2014 at 1:30 p.m.

I. Adjournment: Meeting adjourned at 2:55 p.m.