



Imperial Community College District

Citizens Bond Oversight Committee
Meeting

March 21, 2013



Construction Progress

- Career Technical Education Facilities
 - **Work Completed (February 2013)**
 - **Building 3100** – Work completed for this month included 2nd lift masonry walls
 - **Building 3200** – Work completed for this month included setting structural steel roof beams, grade, form, rebar, and pour slab on grade
 - **Site** – Work completed for this month included fire line service and hydrants, and activate site system
 - **Work in Progress (February 2013)**
 - **Building 3100** – Work in progress includes electrical rough-in masonry walls, 3rd lift masonry walls, plumbing under slab rough-in, electrical under slab rough-in, grade, form, rebar, and pour slab on grade
 - **Building 3200** – Work in progress includes wall furring
 - **Site** – Work in progress includes the communications data and vaults and fire alarm
 - **Upcoming Work (February 2013)**
 - **Building 3100** – Upcoming work includes setting the structural roof beams, and setting the steel trusses
 - **Building 3200** – Upcoming work includes setting the steel trusses, install metal decking at roof, MEP sleeves through roof and hangers, install roof drains, MEP and fire sprinkler install beam clamps and hangers
 - **Site** – Upcoming work includes underground utilities/stub-outs (wet and dry)



Construction Progress



Measure "L" Recap (as of February 15, 2013)

Bond Measure L - as of 2/15/13

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	Total
Beginning Balance	24,725,522	21,654,875	30,699,375	35,693,416	31,168,530	12,087,020	8,501,756	2,405,135		
Income										
Bond Proceeds - Measure L	25,235,000		13,301,443	11,934,374	8,898,698					59,369,515
Transfers (to Bond interest and redemption fund)		(610,368)		(15,970)						(626,338)
Other Income		43,950		15,300		1,344,024	143,766	1,070,360	3,231,116	5,848,516
Interest	98,531	580,859	682,888	942,601	1,757,514	408,578	170,431	61,154	14,956	4,717,511
Total Income	25,333,531	14,441	13,984,331	12,876,305	10,656,212	1,752,602	314,197	1,131,513	3,246,072	69,309,204
Expense										
Purchase Orders	172,158	2,389,351	4,153,077	8,375,178	14,956,530	20,613,411	3,890,976	7,214,206	1,464,961	63,229,848
Payroll		91,838	102,018	108,014	112,125	112,710	8,485	13,929		549,118
Transfers (of expense to/from other fund)	55,279	(72,218)		(600,928)	112,444	107,990				(397,433)
Debt Payments	380,572	676,118	684,736	--	--	--	--			1,741,426
Total Expense	608,009	3,085,088	4,939,831	7,882,264	15,181,098	20,834,111	3,899,461	7,228,135	1,464,961	65,122,959
Ending Balance	24,725,522	21,654,875	30,699,375	35,693,416	31,168,530	12,087,020	8,501,756	2,405,135	4,186,245	4,186,245

Measure
2004
L



Measure “J” Recap (as of February 15, 2013)

Bond Measure J - as of 2/15/13	2010-11	2011-12	2012-13	Total
Beginning Balance		23,282,173	21,181,757	
Income				
Bond Proceeds - Measure J	23,406,468			23,406,468
Transfers				0
Other Income			13,911	13,911
Interest		183,912	99,039	282,951
Total Income	23,406,468	183,912	112,950	23,703,330
Expense				
Purchase Orders	124,295	2,284,328	5,788,120	8,196,743
Total Expense	124,295	2,284,328	5,788,120	8,196,743
Ending Balance	23,282,173	21,181,757	15,506,587	15,506,587

Measure
2010
J



The Look Ahead

- Finalize value engineering efforts and construction costs for Building 900 Modernization
- Continue oversight of closeout of 400 Building Modernization
- Monitor construction progress of Career Technical project

