



Imperial Community College District

Citizens Bond Oversight Committee
Meeting

February 15, 2012



Program Status

- The 400 Building Modernization is approximately 80% complete, with construction scheduled to be completed by April 2012
- A groundbreaking was held for the Career Technical Education Facilities in December 2011
- Last fall 2011, Nielsen Construction hosted 3 very successful outreach workshops to educate and support local subcontractors with the objective of increasing their participation in upcoming construction projects
- All 3 events were well attended, especially by potential local subcontractors and garnered positive press for the College. An additional event will be scheduled for February 2012
- Construction has commenced for the bus terminal project, which is scheduled to be completed in Summer 2012. The project is funded through a combination of Measure L and County funds
- District Staff and Construction Team are now reviewing potential for federal funding for a waste water treatment facility



Career Technical Education Facilities
Groundbreaking



Subcontractor Outreach Event
Building Information Modeling (BIM)
Workshop



400 Building Progress



Building Interior



Exterior Paving



Measure "L" Recap (as of January 31, 2012)

Bond Measure L - Fund 080 as of January 31, 2012

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	Total
Beginning Balance		\$24,725,522	\$21,654,875	\$30,699,375	\$35,693,416	\$31,168,530	\$12,087,020	\$8,501,756	
Income									
Bond Proceeds - Measure L	\$25,235,000		\$13,301,443	\$11,934,374	\$8,898,698				\$59,369,515
Transfers (to Bond interest and redemption fund)		-\$610,368		-\$15,970					-\$626,338
Other Income		\$43,950		\$15,300		\$1,344,024	\$143,766	\$864,812	\$2,411,852
Interest	\$98,531	\$580,859	\$682,888	\$942,601	\$1,757,514	\$408,578	\$170,431	\$52,614	\$4,694,016
Total Income	\$25,333,531	\$14,441	\$13,984,331	\$12,876,305	\$10,656,212	\$1,752,602	\$314,197	\$917,426	\$65,849,046
Expense									
Purchase Orders	\$172,158	\$2,389,351	\$4,153,077	\$8,375,178	\$14,956,530	\$20,613,411	\$3,890,976	\$4,177,467	\$58,728,148
Payroll*		\$91,838	\$102,018	\$108,014	\$112,125	\$112,710	\$8,485	\$6,919	\$542,107
Transfers (of expense to/from oth	\$55,279	-\$72,218		-\$600,928	\$112,444	\$107,990			-\$397,433
Debt Payments *	\$380,572	\$676,118	\$684,736	--	--	--	--		\$1,741,426
Total Expense	\$608,009	\$3,085,088	\$4,939,831	\$7,882,264	\$15,181,098	\$20,834,111	\$3,899,461	\$4,184,386	\$60,614,249
Ending Balance	\$24,725,522	\$21,654,875	\$30,699,375	\$35,693,416	\$31,168,530	\$12,087,020	\$8,501,756	\$5,234,797	\$5,234,797

*Payroll: maintenance workers - Bond projects

* Cert. of Participation, Lease Rev. Bonds



Measure
2004
L

Measure “J” Recap (as of January 31, 2012)

Bond Measure J - Fund 081 as of January 31, 2012

	2010-11	2011-12	Total
Beginning Balance		\$23,282,173	
Income			
Bond Proceeds - Measure J	\$23,406,468		\$23,406,468
Interest		\$144,404	\$144,404
Total Income	\$23,406,468	\$144,404	\$23,550,873
Expense			
Purchase Orders	\$124,295	\$1,212,540	\$1,336,835
Total Expense	\$124,295	\$1,212,540	\$1,336,835
Ending Balance	\$23,282,173	\$22,214,037	\$22,214,037

Measure
2010
J



The Look Ahead

- Obtain DSA approval of Career Technology Education Facilities
- Continue Local Participation Outreach Program to local trade contractors and suppliers through Spring 2012
- Continue bus terminal construction and planning efforts for the M&O Facilities Relocation, and Buildings 200, 300 and 800 Modernization Projects
- Continue to seek other funding sources for projects, including potential federal funding for waste water treatment facility

