



Citizens Oversight Committee for Measure L
June 4, 2009

Members Present: John Anderson, Nicole Nicholas Gilles, Tim Kelley, and Rick Webster Jr.

Absent: Marlene Best, Amanda Brooke and Gil Perez

Others Present: Anne Mallory, John Lau, Vice President for Business Services

Recorder: Mary Carter

Call to Order/Introductions

The regular meeting of the Citizens Oversight Committee for Measure L was called to order at 2:00 p.m. on Thursday, June 4, 2009 in the IVC Board Room.

Introductions of Members and Nominees

John Lau reported that Everett "Butch" Taylor has been nominated to fill the retiree seat on the committee; Mr. Taylor's appointment will be effective July 1, 2009, after approval by the Board of Trustees. Anne Mallory has been appointed as a member-at-large, and will replace John Anderson effective July 1, 2009. Mr. Anderson will be retiring as County Superintendent of Schools effective June 30, 2009. Mr. Lau thanked all current and departing members for their service.

Science Building Update

Mr. Lau reported that construction of the science building is on schedule, with classes to be held in the new building in Spring 2010. Tours of the building will be offered in early October. The College is in the process of selecting furniture, with a budget of \$1 million. There is a bid opening scheduled for today on the final bid packages for the Science Building.

The Science Building was more costly than originally envisioned (\$34 million versus \$24 million), so less resources are available for other projects. The College will be evaluating what projects can be accomplished with the remaining bond funds. The IVC campus is 50 years old, and modernization is needed in many areas. The College is attempting to obtain state funding, and has several projects in the pipeline; however, state funds are dependent on the passage of construction bonds and other factors. There is also a possibility of obtaining \$700,000 in federal transportation funding for roadway improvements.

Other projects

Mr. Lau reported that the College is a finalist for a solar demonstration project. A solar company is proposing to use 12 acres of land for a solar farm. The College will have more information by late summer. The College is working with the City of Imperial on a possible tie-in to the city's sewer line. An application for a low interest loan has been filed. The College's long-term goal is to have city water services instead of having to maintain its own sewer plant. The impact of 8,000 students is being felt in many areas, such as traffic, water and sewer. There is a great need for modernization, and the college will be exploring the feasibility of another bond issue.

Annual Report

Copies of the annual report were distributed to the committee. The report will be available on the IVC web site. Mr. Lau noted that \$10 million in contracts went directly to local companies, with additional funds going to local sub-contractors.

Mr. Lau reported that all bonds have been sold; the rating for the last series was an "A".

Expenditure Report

The committee reviewed a report of bond expenditures through June 4, 2009. Total expenditures are \$29,779,401 (since 2004-05). There is currently \$30,371,063 cash in the County Treasury.

Meeting adjourned at 2:50 p.m.

IMPERIAL VALLEY COLLEGE
BOND FUND

as of June 4, 2009	2004-05	2005-06	2006-07	2007-08	2008-09	Total
Beginning Balance		24,725,522	21,654,875	30,699,375	35,693,416	
Income						
Bond Proceeds	25,235,000		13,301,443	11,934,374	8,898,698	59,369,515
Transfers (to Bond interest/redemption fund)		(610,368)		(15,970)		(626,338)
Other Income		43,950		15,300		59,250
Interest	98,531	580,859	682,888	942,601	779,311	3,084,191
Total Income	25,333,531	14,441	13,984,331	12,876,305	9,678,010	61,886,618
Expense						
Purchase Orders	172,158	2,389,351	4,153,077	8,375,178	13,047,698	28,137,462
Payroll (two maintenance workers)		91,838	102,018	108,014	104,066	405,936
Transfers (of expense to/from other Fund)	55,279	(72,218)		(600,928)	112,444	(505,423)
Cert. of Participation/Lease Revenue Bond pymts	380,572	676,118	684,736			1,741,426
Total Expense	608,009	3,085,088	4,939,831	7,882,264	13,264,208	29,779,401
Ending Balance	24,725,522	21,654,875	30,699,375	35,693,416	32,107,217	32,107,217
					Pending purchase orders:	-1,736,154
					Adjusted cash balance:	<u>30,371,063</u>

IMPERIAL VALLEY COLLEGE
BOND FUND

	2004-05	2005-06	2006-07	2007-08	2008-09	Total
Construction/Site Improvement						
Science Building Construction				3,790,239.57	11,777,398.22	15,567,637.79
North Parking Lot lights				153,500.00		153,500.00
Track				389,637.50		389,637.50
Parking lot phase II			1,412,014.00	1,822,806.00		3,234,820.00
Parking Lot Phase I Sports field relocation			751,572.07			751,572.07
	0.00	0.00	2,163,586.07	6,156,183.07	11,777,398.22	20,097,167.36
Renovation Projects						
Deferred Maintenance - college center doors					25,770.00	25,770.00
Deferred Maintenance - tennis courts				25,000.00		25,000.00
Pool		247,510.95	50,347.48	23,302.86		321,161.29
Roofing project		1,254,920.69	191,746.31			1,446,667.00
Gym floor			107,019.54			107,019.54
Floor, 2100 bldg			20,500.00			20,500.00
Portable building relocation		77,397.52	309,021.00			386,418.52
Remodel - gym	29,250.83	30,478.63				59,729.46
Remodel - counseling		13,326.53				13,326.53
Remodel - misc		11,838.60				11,838.60
Sidewalks		7,020.86				7,020.86
Benches		3,281.50				3,281.50
Auto Shop	4,500.00					4,500.00
Concete	5,172.71					5,172.71
	38,923.54	1,645,775.28	678,634.33	48,302.86	25,770.00	2,437,406.01
Utility upgrades						
Fire Alarm System					118,132.55	118,132.55
Electrical - IID					271,202.33	271,202.33
Primary Electrical Service					269,483.00	269,483.00
Sewer Lift Station					314,609.02	314,609.02
Shut off valves - water system					7,042.96	7,042.96
Deferred Maintenance - HVAC Gym				15,282.66		15,282.66
Deferred Maintenance - HVAC Library				35,793.25		35,793.25
Deferred Maintenance - Water Treatment Plant				21,942.68		21,942.68
Auto tech electrical			84,809.93			84,809.93
Electrical repairs	101,445.18	34,174.15				135,619.33
Air Conditioning	85,083.00	13,752.12				98,835.12
	186,528.18	47,926.27	84,809.93	73,018.59	980,469.86	1,372,752.83
Equipment/rental/leases/supplies						
Equipment - Science div.		146,685.75	40,299.94			186,985.69
Capital Equipment			16,350.56			16,350.56
Portable bldg leases		16,616.41	53,742.12			70,358.53
Ramp rental (portable bldgs)			3,250.68			3,250.68
Supplies/other		660.00	2,097.94			2,757.94
Supplies misc maintenance projects	326.04	20,366.82	4,881.37			25,574.23
	326.04	184,328.98	120,622.61	0.00	0.00	305,277.63
Other Outgo						
Debt payments - Cert. of Participation	89,021.60	382,190.09	394,138.99			865,350.68
Debt payments - Lease Revenue Bonds	291,550.46	293,927.87	290,597.17			876,075.50
	380,572.06	676,117.96	684,736.16	0.00	0.00	1,741,426.18
Services						
Architect		452,420.72	904,886.35	681,382.33	378,713.17	2,417,402.57
Permits, inspection, testing		5,000.00	175,593.88	137,989.59	490,613.14	809,196.61
Construction Management				838,414.59	983,279.99	1,821,694.58
Security					53,089.24	53,089.24
Construction Insurance				22,488.00		24,992.00
Legal ads	1,659.47	796.13	2,673.05	5,230.30	8,704.30	19,063.25
Facility Planning		4,140.00	10,180.00			14,320.00
Traffic survey			8,791.08			8,791.08
Audit		4,500.00	3,300.00			7,800.00
	1,659.47	466,856.85	1,105,424.36	1,685,504.81	1,914,399.84	5,176,349.33
Salaries and Benefits						
Maintenance workers - salaries		59,759.13	68,742.76	74,085.08	68,407.54	270,994.51
Maintenance workers - benefits		32,078.56	33,259.93	33,928.93	35,658.84	134,926.26
	0.00	91,837.69	102,002.69	108,014.01	104,066.38	405,920.77
Total Expenditures	608,009.29	3,112,843.03	4,939,816.15	8,071,023.34	14,802,104.30	31,533,796.11

*includes POs paid 6/4/09

Imperial Valley College
Bond Fund Contracts Awarded

Completed projects

	<u>Awarded to:</u>		<u>Contract</u>
Swimming Pool Renovations	TSI Tenant Space	Poway, CA	277,477
Roofing Project	Best Roofing	Gardena, CA	1,281,873
Parking Lot, Phase I	Granite Construction	El Centro, CA	672,937
Lighting, North Parking Lot	Supreme Electric	El Centro, CA	143,500
Parking Lot, Phase II	Granite Construction	El Centro, CA	3,234,820
All Weather Track	Byrom-Davey, Inc.	San Diego, CA	393,395
Fire Alarm Improvements	Five Star Electric	El Centro, CA	117,000
Primary Electrical Service	Tom Watson Inc.	El Centro, CA	269,483
			6,390,485

Contracts in Progress

			<u>Contract</u>
Sewer Lift Station	Pyramid Construction	Heber, CA	412,000

Science Building Contracts

			<u>Contract</u>
1 Earthwork - Science Building	Roadbuilders	Murrieta, CA	519,000
1A Site Earthwork	Masters Construction	Brawley, CA	554,350
2 Landscape	Executive Landscape	El Centro, CA	557,712
3 Building Concrete	DEZ Construction	El Cajon, CA	1,590,000
4 Site Concrete	DEZ Construction	El Cajon, CA	1,249,000
5 Masonry	Haxton Masonry	Yuma, AZ	2,388,000
6 Structural & Misc Steel	Trade Mark	El Centro, CA	1,909,062
7 Casework & Finish Carpentry	ISEC	San Diego, CA	1,332,948
8 PVC Membrane Roofing	Roof Construction	Escondido, CA	313,500
9 Sheet Metal & Skylights	Challenger Sheet Metal	San Diego, CA	749,883
10 Doors & Frames	Johnson Barnes Finch	Lakeside, CA	423,000
11 Storefronts & Glazing	Whitehead, Roy	Riverside, CA	450,000
12 Framing & Finishes	Trade Mark	El Centro, CA	3,506,239
13 Acoustical Ceilings	Standard Drywall, Inc.	Lakeside, CA	771,000
14 Carpet and VCT Flooring	Gordon's Carpet One	Imperial, CA	305,000
15 Ceramic & Stone Tile	Continental Marble & Tile	Corona, CA	532,125
16 Painting	Simmons & Wood, Inc.	Lakeside, CA	133,547
17 Misc. Specialties	Shelburne Services	El Centro, CA	557,477
18 Lab Equipment	ISEC	San Diego, CA	177,864
19 Elevators	Shelburne Services	El Centro, CA	147,477
20 Plumbing	Interpipe	Santee, CA	1,672,970
21 HVAC	R&K Air Conditioning	El Centro, CA	2,621,007
22 Electrical	Neal Electric	Poway, CA	2,433,000
23 Communications	Teldata	San Diego, CA	766,128
24 Fire Sprinklers	United Automatic	Moreno Valley, CA	290,500
25 Planetarium	Spitz, Inc.	Chadds Ford, PA	418,863
26 Final Clean-up	Shelburne Services	El Centro, CA	84,477
			26,454,129
		Total to date	33,256,614

Contracts to be Awarded

Grading & Paving - Parking Lot Phase III	bid opening 6/4/09
Electrical Lighting - Parking Lot Phase II	bid opening 6/4/09

CASH COUNTY TREASURY REPORT

From 7/1/2009 to 6/4/2009

Fiscal Year: 2009

6/4/2009

11:14AM

080 - General Obligation Bond (GOB)

Date	Reference	Description	Debit	Credit	Total Debits	Total Credits	Balance
07 /01 /08		Balance Forward					35,693,415.62
07 /10 /08	TF-90064	90064	-	84,599.71		84,599.71	35,608,815.91
07 /17 /08	TF-90066	90066	-	2,645.29		87,245.00	35,606,170.62
07 /17 /08	TF-90103	90103				87,245.00	35,797,407.78
07 /24 /08	TF-90086	90086	191,237.16			101,645.00	35,783,007.78
07 /31 /08		Payroll Activity					35,775,397.52
08 /07 /08	TF-90171	90171		7,610.26		109,255.26	35,665,087.84
08 /14 /08	TF-90202	90202		110,309.68		219,564.94	35,147,671.90
08 /19 /08	TF-90227	90227		517,415.94		736,980.88	35,131,096.90
08 /29 /08		Payroll Activity					35,120,706.46
09 /04 /08	TF-90324	90324		16,575.00		753,555.88	35,108,706.46
09 /11 /08	TF-90359	90359		10,390.44		775,946.32	34,738,693.58
09 /18 /08	TF-90392	90392		12,000.00		1,145,959.20	34,719,266.02
09 /25 /08	TF-90422	90422		370,012.88		1,166,508.28	34,718,144.50
09 /30 /08		Payroll Activity					34,707,754.06
10 /01 /08	TF-90487	90487		19,427.56		1,289,342.87	34,595,309.91
10 /02 /08	TF-90451	90451		1,121.52		1,328,987.87	34,555,664.91
10 /09 /08	TF-90521	90521		10,390.44		2,037,056.61	33,847,596.17
10 /16 /08	TF-90600	90600		80,551.93		2,117,608.54	33,767,044.24
10 /17 /08	TF-90743	90743		15,225.00		2,117,608.54	33,953,085.77
10 /23 /08	TF-90674	90674	186,041.53			2,132,833.54	33,937,860.77
10 /30 /08	TF-90738	90738		2,242.80		2,135,076.34	33,935,617.97
10 /31 /08		Payroll Activity					33,925,227.53
11 /06 /08	TF-90800	90800		10,390.44		3,066,296.44	33,004,397.87
11 /14 /08	TF-90827	90827		920,829.66		3,147,945.73	32,922,748.58
11 /20 /08	TF-90876	90876		81,649.29		3,167,735.06	32,902,959.25
11 /25 /08	TF-90909	90909		19,789.33		3,189,332.66	32,881,361.65
11 /26 /08		Payroll Activity					32,870,959.78
12 /04 /08	TF-90973	90973		10,401.87		3,199,734.53	32,854,413.38
12 /11 /08	TF-91024	91024		16,546.40		3,216,280.93	31,406,886.72
12 /18 /08	TF-91072	91072		1,447,526.66		4,663,807.59	31,384,626.72
12 /19 /08		Payroll Activity					31,374,236.28
01 /08 /09	TF-91127	91127		22,260.00		4,686,067.59	30,213,646.25
01 /15 /09	TF-91177	91177		10,390.44		4,696,458.03	30,399,000.02
01 /16 /09	TF-91230	91230		1,160,590.03		5,857,048.06	30,380,250.02
01 /22 /09	TF-91197	91197		80,486.61		5,937,534.67	30,380,252.03
01 /29 /09	TF-91229	91229	265,840.38			5,937,534.67	30,372,548.94
01 /30 /09		Payroll Activity					30,340,136.34
02 /05 /09	TF-91273	91273	2.01			5,956,284.67	29,060,007.20
02 /12 /09	TF-91300	91300		18,750.00		5,956,284.67	28,943,691.48
02 /19 /09	TF-91324	91324		7,703.09		5,956,284.67	
				32,412.60		5,963,987.76	
				1,280,129.14		5,996,400.36	
				116,315.72		7,276,529.50	
						7,392,845.22	

