

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-31 IQ

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2018-2019

District: (030) IMPERIAL

Quarter Ended: (Q1) Sep 30, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
i. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	44,739,148	42,391,555	46,447,979	52,642,678
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	44,739,148	42,391,555	46,447,979	52,642,678
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	39,498,679	40,602,068	43,706,553	47,480,611
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	360,534	308,532	306,524	3,153,583
B.3	Total Unrestricted Expenditures (B.1 + B.2)	39,859,213	40,910,600	44,013,077	50,634,194
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,879,935	1,480,955	2,434,902	2,008,484
D.	Fund Balance, Beginning	3,116,178	7,996,113	9,477,068	11,911,970
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,116,178	7,996,113	9,477,068	11,911,970
E.	Fund Balance, Ending (C. + D.2)	7,996,113	9,477,068	11,911,970	13,920,454
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20.1%	23.2%	27.1%	27.5%

ii. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,812	6,854	7,402	7,402
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iii. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2015-16	2016-17	2017-18	2018-2019

	Year 3:								
b. BENEFITS:									
	Year 1:								
	Year 2:								
	Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

YES

if yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The district sold an aggregate of \$32.2 million in Election of 2010, Series 2018C Bonds for capital projects. In addition, the Board of Trustees approved the transfer of \$2,946,734 in designated reserve funds to the Public Agencies Post-Employment Benefits Trust administered by Public Agency Retirement Services (PARS) for Other Post-Employment Benefits (OPEB) and for pension increases.

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)