

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

[VIEW QUARTERLY DATA](#)

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

District: (030) IMPERIAL

Quarter Ended: (Q4) Jun 30, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,293,287	44,739,148	42,391,555	46,996,880
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	37,293,287	44,739,148	42,391,555	46,996,880
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,513,299	39,498,679	40,602,068	42,657,871
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,137,083	360,534	308,532	304,333
B.3	Total Unrestricted Expenditures (B.1 + B.2)	36,650,382	39,859,213	40,910,600	42,962,204
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	642,905	4,879,935	1,480,955	4,034,676
D.	Fund Balance, Beginning	2,473,273	3,116,178	7,996,113	9,477,068
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	2,473,273	3,116,178	7,996,113	9,477,068
E.	Fund Balance, Ending (C. + D.2)	3,116,178	7,996,113	9,477,068	13,511,744
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.5%	20.1%	23.2%	31.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,865	6,812	6,854	7,402
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2014-15	2015-16	2016-17	2017-2018

	Year 3:								
b. BENEFITS:									
	Year 1:								
	Year 2:								
	Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

**This year?
Next year?**

**YES
YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District continues with the pay-as-you-go method of funding GASB 45 (OPEB). The district also has developed a plan to annually set aside 30% of any unrestricted general fund positive variance (excess of current revenue over current expenditures) towards the funding of OPEB. Furthermore, the district will be exploring additional options with regards to funding the OPEB liability.

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CHANCELLOR'S OFFICE**

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

Quarter Ended: (Q4) Jun 30, 2018

District: (030) IMPERIAL

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Josanna Garcia

CBO Phone: 760-355-6235

CBO Signature: _____

Date Signed: _____

Chief Executive Officer Name: Martha O. Garcia, Ed.D.

CEO Signature: _____

Date Signed: _____

Electronic Cert Date: 08/08/2018

District Contact Person

Name: Cecilia Duron

Title: Director of Fiscal Services

Telephone: 760-355-6234

Fax: 760-355-6239

E-Mail: cecilia.duron@imperial.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalig (916)327-5772 catalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

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