

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ

[VIEW QUARTERLY DATA](#)

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**Fiscal Year: 2017-2018**

**District: (030) IMPERIAL**

**Quarter Ended: (Q3) Mar 31, 2018**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,293,287	44,739,148	42,391,555	44,613,884
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	37,293,287	44,739,148	42,391,555	44,613,884
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,513,299	39,498,679	40,602,068	44,430,480
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,137,083	360,534	308,532	303,583
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	36,650,382	39,859,213	40,910,600	44,734,063
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	642,905	4,879,935	1,480,955	-120,179
D.	<b>Fund Balance, Beginning</b>	2,473,273	3,116,178	7,996,113	9,477,068
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	2,473,273	3,116,178	7,996,113	9,477,068
E.	<b>Fund Balance, Ending (C. + D.2)</b>	3,116,178	7,996,113	9,477,068	9,356,889
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.5%	20.1%	23.2%	20.9%

**II. Annualized Attendance FTES:**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>	6,865	6,812	6,854	7,197
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year			
2014-15	2015-16	2016-17	2017-2018



	Year 3:								
<b>b. BENEFITS:</b>									
	Year 1:								
	Year 2:								
	Year 3:								

*\* As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?**

**This year?  
Next year?**

**YES  
YES**

**If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)**

The district continues with the pay-as-you-go method of funding GASB 45 (OPEB). The district also has developed a plan to annually set aside 30% of any unrestricted general fund positive variance (excess of current revenue over current expenditures) towards the funding of OPEB. Furthermore, the district will be exploring additional options with regards to funding the OPEB liability.

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**CERTIFY QUARTERLY DATA**

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Fiscal Year: 2017-2018

Quarter Ended: (Q3) Mar 31, 2018

District: (030) IMPERIAL

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: John Lau  
CBO Phone: 760-355-6235

CBO Signature: \_\_\_\_\_  
Date Signed: \_\_\_\_\_

Chief Executive Officer Name: Victor M. Jaime, Ed. D.

CEO Signature: \_\_\_\_\_  
Date Signed: \_\_\_\_\_

Electronic Cert Date: 05/08/2018

District Contact Person

Name: Cecilia Duron  
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Send questions to:  
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