## CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2006-2007

District: (030) IMPERIAL Quarter Ended: (Q2) Dec 31, 2006

Description  eneral Fund Revenue, Expenditure and Fund Balance: enues: restricted General Fund Revenues (Objects 8100, 8600, 8800) ner Financing Sources (Object 8900)  fotal Unrestricted Revenue (A.1 + A.2) enditures: restricted General Fund Expenditures (Objects 1000-6000) ner Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	As of Actual 2003-04  22,969,034  554,240  23,523,274  21,902,416	27,077,938  27,077,938	scal year specifi Actual 2005-06 31,439,852 0 31,439,852	Projected 2006-2007 33,984,423
eneral Fund Revenue, Expenditure and Fund Balance: enues: restricted General Fund Revenues (Objects 8100, 8600, 8800) rer Financing Sources (Object 8900) rotal Unrestricted Revenue (A.1 + A.2) reditures: restricted General Fund Expenditures (Objects 1000-6000) rer Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	22,969,034 554,240 23,523,274	27,077,938	2005-06 31,439,852 0	2006-2007 33,984,423
restricted General Fund Revenues (Objects 8100, 8600, 8800)  rer Financing Sources (Object 8900)  rotal Unrestricted Revenue (A.1 + A.2)  renditures:  restricted General Fund Expenditures (Objects 1000-6000)  rer Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	554,240 23,523,274	0	0	C
restricted General Fund Revenues (Objects 8100, 8600, 8800)  rer Financing Sources (Object 8900)  rotal Unrestricted Revenue (A.1 + A.2)  renditures:  restricted General Fund Expenditures (Objects 1000-6000)  rer Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	554,240 23,523,274	0	0	0
restricted General Fund Expenditures (Objects 1000-6000)  rent Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	554,240 23,523,274	0	0	0
rotal Unrestricted Revenue (A.1 + A.2) enditures: restricted General Fund Expenditures (Objects 1000-6000) ner Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	23,523,274			33,984,423
restricted General Fund Expenditures (Objects 1000-6000) ner Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)		27,077,938	31,439,852	33,984,423
restricted General Fund Expenditures (Objects 1000-6000) her Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	21,902,416			
ner Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	21,902,416			
		25,516,878	30,205,799	31,802,609
	19,558	145,041	163,527	435,976
otal Unrestricted Expenditures (B.1 + B.2)	21,921,974	25,661,919	30,369,326	32,238,585
enues Over(Under) Expenditures (A.3 - B.3)	1,601,300	1,416,019	1,070,526	2,227,149
Balance, Beginning	1,580,287	3,741,687	5,157,706	5,531,533
or Year Adjustments + (-)	560,100	0	-491,205	0
djusted Fund Balance, Beginning (D + D.1)	2,140,387	3,741,687	4,666,501	5,531,533
Balance, Ending (C. + D.2)	3,741,687	5,157,706	5,737,027	7,277,371
entage of GF Fund Balance to GF Expenditures (E. / B.3)	17.1%	20.1%	18.9%	22.6%
	F 456	F. 005	6 404	6,498
A	d Balance, Beginning for Year Adjustments + (-)  Adjusted Fund Balance, Beginning (D + D.1)  d Balance, Ending (C. + D.2)  centage of GF Fund Balance to GF Expenditures (E. / B.3)  ttendance FTES:  qualized FTES (excluding apprentice and non-resident)	d Balance, Beginning  1,580,287  for Year Adjustments + (-)  560,100  Adjusted Fund Balance, Beginning (D + D.1)  2,140,387  d Balance, Ending (C. + D.2)  3,741,687  centage of GF Fund Balance to GF Expenditures (E. / B.3)  17.1%	d Balance, Beginning  1,580,287  3,741,687  ior Year Adjustments + (-)  60,100  0  Adjusted Fund Balance, Beginning (D + D.1)  2,140,387  3,741,687  3,741,687  5,157,706  centage of GF Fund Balance to GF Expenditures (E. / B.3)  17.1%  20.1%	d Balance, Beginning  1,580,287  3,741,687  5,157,706  for Year Adjustments + (-)  Adjusted Fund Balance, Beginning (D + D.1)  2,140,387  3,741,687  4,666,501  d Balance, Ending (C. + D.2)  centage of GF Fund Balance to GF Expenditures (E. / B.3)  17.1%  20.1%  18.9%

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
l.	Revenues:				
1.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	34,215,079	33,984,423	16,691,503	49.1%
1.2	Other Financing Sources (Object 8900)	0	0	0	
1.3	Total Unrestricted Revenue (I.1 + I.2)	34,215,079	33,984,423	16,691,503	49.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	31,551,954	31,802,609	14,718,702	46.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	435,976	435,976	96,329	22.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	31,987,930	32,238,585	14,815,031	46%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	2,227,149	1,745,838	1,876,472	
L	Adjusted Fund Balance, Beginning	5,737,027	5,531,533	5,531,533	
L.1	Fund Balance, Ending (C. + L.2)	7,964,176	7,277,371	7,408,005	
М	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	24.9%	22.6%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY		Management		Academic				Classified	
				Permanent		Temporary			
		Total Cost Increase	% *	Total Cost Increase	º/o *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:									
	Year 1:	49,246	0.03%	260,000	0.03%	110,686	0.05%	124,951	0.03%
	Year 2:								
	Year 3:								
b. BENEFITS:									
	Year 1:	7,358	0.03%	33,373	0.03%	16,090	0.05%	22,259	0.03%
	Year 2:								
	Year 3:								

<sup>\*</sup> As specified in Collective Bargaining Agreement or other Employment Contract

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year? NO Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code. The district will fund this increase with 2006-07 COLA funds.