CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2009-2010

| District: | (030) | IMPEDIA | |
|-----------|-------|---------|--|
| | | | |
| | | | |

| District: | (030) IMPERIAL | Quarter Ended: (Q3) Mar 31, 2010 | | | | |
|-----------|---|---|-------------------|-------------------|------------------------|--|
| | | As of June 30 for the fiscal year specified | | | | |
| Line | Description | Actual 2006-07 | Actual 2007-08 | Actual 2008-09 | Projected 2009-2010 | |
| Unrestric | cted General Fund Revenue, Expenditure and Fund Balance: | | | | | |
| A. | Revenues: | | | | | |
| A.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 33,958,435 | 35,246,010 | 37,789,824 | 37,179,96 | |
| A.2 | Other Financing Sources (Object 8900) | 0 | 0 | 0 | | |
| A.3 | Total Unrestricted Revenue (A.1 + A.2) | 33,958,435 | 35,246,010 | 37,789,824 | 37,179,96 | |
| В. | Expenditures: | | | | | |
| B.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 30,890,355 | 35,809,762 | 37,911,765 | 39,082,35 | |
| B.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 153,833 | 1,000,831 | 920,917 | 855,689 | |
| B.3 | Total Unrestricted Expenditures (B.1 + B.2) | 31,044,188 | 36,810,593 | 38,832,682 | 39,938,04 | |
| C. | Revenues Over(Under) Expenditures (A.3 - B.3) | 2,914,247 | -1,564,583 | -1,042,858 | -2,758,08 | |
| D. | Fund Balance, Beginning | 5,737,027 | 8,445,777 | 6,857,894 | 5,038,57 | |
| D.1 | Prior Year Adjustments + (-) | -205,497 | 0 | -776,458 | | |
| D.2 | Adjusted Fund Balance, Beginning (D + D.1) | 5,531,530 | 8,445,777 | 6,081,436 | 5,038,57 | |
| E. | Fund Balance, Ending (C. + D.2) | 8,445,777 | 6,881,194 | 5,038,578 | 2,280,49 | |
| F.1 | Percentage of GF Fund Balance to GF Expenditures (E. / B.3) | 27.2% | 18.7% | 13% | 5.7% | |
| A | ad Attandance FTF0 | - | | , | | |
| G.1 | ed Attendance FTES: Annualized FTES (excluding apprentice and non-resident) | 6,672 | 7,086 | 7,426 | 7,31 | |
| 0.1 | rumanizati i 120 (exoluting appromise and nem resident) | 0,072 | 7,000 | 77.20 | ,,51 | |
| - | 15 10 151 (1) (1) | | ecified quarter e | | | |
| Total Ger | neral Fund Cash Balance (Unrestricted and Restricted) | 2006-07 | 2007-08 | 2008-09 | 2009-2010 | |
| H.1 | Cash, excluding borrowed funds | | 6,047,208 | 5,229,619 | 2,149,21 | |
| H.2 | Cash, borrowed funds only | | 500,000 | 8,045,845 | 5,963,92 | |
| H.3 | Total Cash (H.1+ H.2) | 7,485,762 | 6,547,208 | 13,275,464 | 8,113,14 | |

| IV | Unrestricted | General | Fund Revenue. | Expenditure : | and Fund Balance: |
|-------|----------------|----------|-------------------|----------------|--------------------|
| . v . | OHII COLLICION | Ochiciai | i ullu itevellue, | Experiulture (| and i und Dalance. |

| Line | Description | Adopted Budget (Col. 1) | Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|------|---|-------------------------------|-------------------------------|-------------------------------------|-------------------------------|
| I. | Revenues: | | | | |
| 1.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 37,061,399 | 37,179,961 | 24,267,095 | 65.3% |
| 1.2 | Other Financing Sources (Object 8900) | 0 | 0 | 0 | |
| 1.3 | Total Unrestricted Revenue (I.1 + I.2) | 37,061,399 | 37,179,961 | 24,267,095 | 65.3% |
| J. | Expenditures: | | | | |
| J.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 38,749,532 | 39,082,352 | 28,377,819 | 72.6% |
| J.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 849,000 | 855,689 | 705,689 | 82.5% |
| J.3 | Total Unrestricted Expenditures (J.1 + J.2) | 39,598,532 | 39,938,041 | 29,083,508 | 72.8% |
| K. | Revenues Over(Under) Expenditures (I.3 - J.3) | -2,537,133 | -2,758,080 | -4,816,413 | |
| L | Adjusted Fund Balance, Beginning | 4,956,443 | 5,038,578 | 5,038,578 | |
| L.1 | Fund Balance, Ending (C. + L.2) | 2,419,310 | 2,280,498 | 222,165 | |
| M | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) | 6.1% | 5.7% | | |

View Quarterly Data - CCFS-311Q (... https://misweb.cccco.edu/cc311Q/vi...

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

| Contract Period Settled | | Management | | Academic | | | | Classified | |
|-------------------------|---------|------------------------|-----|------------------------|-------|------------------------|-------|------------------------|-----|
| (Specify) YYYY-YY | | | | Permanent | | Temporary | | | |
| | | Total Cost Increase | % * | Total Cost Increase | °/0 * | Total Cost Increase | °/0 * | Total Cost Increase | % * |
| a. SALARIES: | | | | | | | | | |
| | Year 1: | | | | | | | | |
| | Year 2: | | | | | | | | |
| | Year 3: | | | | | | | | |
| o. BENEFITS: | | | | | | | | | |
| | Year 1: | | | | | | | | |
| | Year 2: | | | | | | | | |
| | Year 3: | | | | | | | | |

^{*} As specified in Collective Bargaining Agreement or other Employment Contract

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year? YES Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The district continues to use reserves to balance its operating budget. Lack of growth funding, reduction of work-load measures, reduction of categorical programs funding, 0% COLA and current labor contracts are major contributing factors to our financial problems. Increased intra and inter year cash deferrals are making it even more difficult to carry on the mission of our college. In addition, the district needs to secure funds to fully fund GASB 45.

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.