



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2014

GENERAL FUND

Restricted and Unrestricted

SUMMARY

| | | | |
|-----------------------------------|------------------------|-----------------|------------|
| Beginning Cash Balance | \$ 3,533,037.11 | | |
| Income | \$ 34,301,270.63 | \$ 6,013,659.82 | Prior Year |
| Expenditures | \$ (30,719,566.22) | \$ 1,024,664.07 | Prior Year |
| Ending Cash | \$ 7,114,741.52 | | |
| Borrowed Cash (TRANS) | \$ 4,729,672.00 | | |
| Ending Cash Balance without TRANS | \$ 2,385,069.52 | | |

INCOME

| | Budget | Income Rec'd | Balance |
|----------------------------------|-------------------------|------------------|------------------|
| Federal | \$ 23,685,880.00 | \$ 10,553,217.36 | \$ 13,132,662.64 |
| State | \$ 38,449,137.00 | \$ 15,413,649.83 | \$ 23,035,487.17 |
| Local | \$ 7,991,485.00 | \$ 2,320,743.62 | \$ 5,670,741.38 |
| Other Financing Sources/TRANS | | \$ - | |
| SUBTOTAL | \$ 70,126,502.00 | \$ 28,287,610.81 | \$ 41,838,891.19 |
| <i>Unrestricted Beg Reserves</i> | \$ 2,473,273.00 | \$ - | \$ 2,473,273.00 |
| <i>Restricted Beg Reserves</i> | \$ - | \$ - | \$ - |
| TOTAL | <u>\$ 72,599,775.00</u> | | |

EXPENDITURES

% of Budget

| | Budget | Expenditures | Encumbrances | Balance | |
|------------------------------------|-------------------------|-------------------------|------------------------|-------------------------|--------|
| | | | | | 42.00% |
| Certificated | \$ 19,855,012.00 | \$ 7,764,156.91 | \$ - | \$ 12,090,855.09 | 39.10% |
| Classified | \$ 8,794,349.00 | \$ 3,684,214.03 | \$ - | \$ 5,110,134.97 | 41.89% |
| Benefits | \$ 10,102,485.00 | \$ 4,092,559.63 | \$ 55,276.40 | \$ 5,954,648.97 | 41.06% |
| Supplies | \$ 1,440,736.00 | \$ 371,611.43 | \$ 50,836.34 | \$ 1,018,288.23 | 29.32% |
| Services | \$ 4,478,080.00 | \$ 1,744,671.90 | \$ 203,996.52 | \$ 2,529,411.58 | 43.52% |
| Capital Outlay | \$ 2,282,795.00 | \$ 428,606.92 | \$ 25,683.58 | \$ 1,828,504.50 | 19.90% |
| Other Outgo | \$ 23,337,414.00 | \$ 11,609,081.33 | \$ 1,200.00 | \$ 11,727,132.67 | 49.75% |
| Designated Reserves | \$ - | \$ - | \$ - | \$ - | |
| Unrestricted end reserves * | \$ 2,308,904.00 | \$ - | \$ 2,308,904.00 | \$ - | |
| Restricted End Reserves | \$ - | \$ - | \$ - | \$ - | |
| Total Budget | <u>\$ 72,599,775.00</u> | <u>\$ 29,694,902.15</u> | <u>\$ 2,645,896.84</u> | <u>\$ 40,258,976.01</u> | |

* These projected reserves currently represent 6.3% of total current unrestricted general fund expenditure budget of \$36,815,927. These projected reserves are contingent upon the assumption that IVC will grow at a rate of 2.75% for total FTES of 6,807 and that the state will provide a 0.85% COLA and that the state apportionment will not be deficated in FY 14-15



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2014

CHILD DEVELOPMENT FUND

SUMMARY

| | | | | |
|-------------------------------|----|------------------|----|-------------------|
| Beginning Cash Balance | \$ | 52,041.01 | | |
| Income | \$ | 193,952.23 | \$ | 82.35 Prior Year |
| Expenditures | \$ | (181,703.31) | \$ | 890.65 Prior Year |
| Ending Cash Balance | \$ | <u>64,289.93</u> | | |

INCOME

| | Budget | Income Rec'd | Balance |
|---------------------------------------|----------------------|---------------------|----------------|
| Federal | \$ - | \$ - | \$ - |
| State | \$ 457,392.00 | \$ 190,274.00 | \$ 267,118.00 |
| Local | \$ 27,298.00 | \$ 3,595.88 | \$ 23,702.12 |
| SUBTOTAL | \$ 484,690.00 | \$ 193,869.88 | \$ 290,820.12 |
| Other Fin Sources (Inter-fund) | | \$ - | |
| Beginning Balance | \$ - | \$ - | \$ - |
| TOTAL | \$ <u>484,690.00</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance | % of Budget |
|------------------------|----------------------|----------------------|---------------------|----------------------|--------------------|
| Certificated | \$ - | \$ - | \$ - | \$ - | |
| Classified | \$ 282,985.00 | \$ 121,622.11 | \$ - | \$ 161,362.89 | 42.98% |
| Benefits | \$ 154,625.00 | \$ 56,870.09 | \$ - | \$ 97,754.91 | 36.78% |
| Supplies | \$ 16,432.00 | \$ 1,629.77 | \$ - | \$ 14,802.23 | |
| Services | \$ 18,648.00 | \$ 690.69 | \$ - | \$ 17,957.31 | |
| Capital Outlay | \$ 12,000.00 | \$ - | \$ - | \$ 12,000.00 | |
| Other Outgo | \$ - | \$ - | \$ - | \$ - | |
| Reserve Balance | \$ - | \$ - | \$ - | \$ - | |
| Total Budget | \$ <u>484,690.00</u> | \$ <u>180,812.66</u> | \$ - | \$ <u>303,877.34</u> | |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2014

CAPITAL PROJECTS FUND (COPs)

SUMMARY

| | | | | |
|-------------------------------|----|-------------------|----|-----------------|
| Beginning Cash Balance | \$ | 11,027.11 | | |
| Income | \$ | 350,634.43 | \$ | 9.97 Prior Year |
| Expenditures | \$ | (12,036.72) | \$ | - Prior Year |
| Ending Cash Balance | \$ | <u>349,624.82</u> | | |

INCOME

| | Budget | Income Rec'd | Balance |
|--------------------------|----------------------|---------------|--------------|
| Federal | \$ - | \$ - | \$ - |
| State | \$ - | \$ - | \$ - |
| Local | \$ 351,000.00 | \$ 350,624.46 | \$ 375.54 |
| SUBTOTAL | \$ 351,000.00 | \$ 350,624.46 | \$ 375.54 |
| <i>Beginning Balance</i> | \$ 11,037.00 | \$ - | \$ 11,037.00 |
| TOTAL | \$ <u>362,037.00</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|-----------------------|----------------------|---------------------|--------------------|----------------------|
| Certificated | \$ - | \$ - | \$ - | \$ - |
| Classified | \$ - | \$ - | \$ - | \$ - |
| Benefits | \$ - | \$ - | \$ - | \$ - |
| Supplies | \$ - | \$ - | \$ - | \$ - |
| Services | \$ - | \$ - | \$ - | \$ - |
| Capital Outlay | \$ 362,037.00 | \$ 12,036.72 | \$ 2,949.60 | \$ 347,050.68 |
| Other Outgo | \$ - | \$ - | \$ - | \$ - |
| Total Budget | \$ <u>362,037.00</u> | \$ <u>12,036.72</u> | \$ <u>2,949.60</u> | \$ <u>347,050.68</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2014

IVC BUILDING FUND
 Redevelopment Agencies Restricted Funds

SUMMARY

| | | | | |
|-------------------------------|----|-------------------|----|-------------------|
| Beginning Cash Balance | \$ | 740,098.64 | | |
| Income | \$ | 1,709.06 | \$ | 612.72 Prior Year |
| Expenditures | \$ | (47,861.84) | \$ | 900.00 Prior Year |
| Ending Cash Balance | \$ | <u>693,945.86</u> | | |

INCOME

| | Budget | | Income Rec'd | | Balance |
|--------------------------|---------------|---------------------|---------------------|----------|----------------|
| Federal | \$ | - | \$ | - | \$ - |
| State | \$ | - | \$ | - | \$ - |
| Local | \$ | 300,000.00 | \$ | 1,096.34 | \$ 298,903.66 |
| SUBTOTAL | \$ | 300,000.00 | \$ | 1,096.34 | \$ 298,903.66 |
| Beginning Balance | \$ | 739,811.00 | \$ | - | \$ 739,811.00 |
| TOTAL | \$ | <u>1,039,811.00</u> | | | |

EXPENDITURES

| | Budget | | Expenditures | | Encumbrances | | Balance |
|------------------------|---------------|---------------------|---------------------|------------------|---------------------|---------------|----------------------|
| Certificated | \$ | - | \$ | - | \$ | - | \$ - |
| Classified | \$ | - | \$ | - | \$ | - | \$ - |
| Benefits | \$ | - | \$ | - | \$ | - | \$ - |
| Supplies | \$ | - | \$ | - | \$ | - | \$ - |
| Services | \$ | 20,000.00 | \$ | 1,900.00 | \$ | - | \$ 18,100.00 |
| Capital Outlay | \$ | 200,000.00 | \$ | 45,061.84 | \$ | 840.12 | \$ 154,098.04 |
| Other Outgo | \$ | - | \$ | - | \$ | - | \$ - |
| Reserve Balance | \$ | 819,811.00 | \$ | - | \$ | - | \$ 819,811.00 |
| Total Budget | \$ | <u>1,039,811.00</u> | \$ | <u>46,961.84</u> | \$ | <u>840.12</u> | \$ <u>992,009.04</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2014

IVC SELF-INSURANCE FUND

SUMMARY

| | | | | |
|-------------------------------|----|------------------|----|------------------|
| Beginning Cash Balance | \$ | 52,349.41 | | |
| Income | \$ | 125.82 | \$ | 47.33 Prior Year |
| Expenditures | \$ | - | \$ | - Prior Year |
| Ending Cash Balance | \$ | <u>52,475.23</u> | | |

INCOME

| | Budget | | Income Rec'd | | Balance |
|--------------------------|---------------------|----|---------------------|----|----------------|
| Federal | \$ - | \$ | - | \$ | - |
| State | \$ - | \$ | - | \$ | - |
| Local | \$ 100.00 | \$ | 78.49 | \$ | 21.51 |
| SUBTOTAL | \$ 100.00 | \$ | 78.49 | \$ | 21.51 |
| Beginning Balance | \$ 52,396.74 | \$ | - | \$ | 52,396.74 |
| TOTAL | \$ <u>52,496.74</u> | | | | |

EXPENDITURES

| | Budget | | Expenditures | | Encumbrances | | Balance |
|------------------------|---------------------|----|---------------------|----|---------------------|----|----------------|
| Certificated | \$ - | \$ | - | \$ | - | \$ | - |
| Classified | \$ - | \$ | - | \$ | - | \$ | - |
| Benefits | \$ - | \$ | - | \$ | - | \$ | - |
| Supplies | \$ - | \$ | - | \$ | - | \$ | - |
| Services | \$ - | \$ | - | \$ | - | \$ | - |
| Capital Outlay | \$ - | \$ | - | \$ | - | \$ | - |
| Other Outgo | \$ - | \$ | - | \$ | - | \$ | - |
| Reserve Balance | \$ 52,496.74 | \$ | - | \$ | 52,496.74 | \$ | - |
| Total Budget | \$ <u>52,496.74</u> | \$ | - | \$ | 52,496.74 | \$ | - |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2014

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

| | | | | |
|-------------------------------|----|--------------|----|----------------------|
| Beginning Cash Balance | \$ | 393,566.65 | | |
| Income | \$ | 1,501.67 | \$ | 1,013.47 Prior Year |
| Expenditures | \$ | (395,068.32) | \$ | 58,922.61 Prior Year |
| Ending Cash Balance | \$ | - | | |

INCOME

| | Budget | Income Rec'd | Balance |
|--------------------------|---------------|--------------|---------------|
| Federal | \$ - | \$ - | \$ - |
| State | \$ - | \$ - | \$ - |
| Local | \$ 488.20 | \$ 488.20 | \$ - |
| SUBTOTAL | \$ 488.20 | \$ 488.20 | \$ - |
| Beginning Balance | \$ 335,657.00 | \$ - | \$ 335,657.00 |
| TOTAL | \$ 336,145.20 | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|------------------------|---------------|---------------|--------------|---------|
| Certificated | \$ - | \$ - | \$ - | \$ - |
| Classified | \$ - | \$ - | \$ - | \$ - |
| Benefits | \$ - | \$ - | \$ - | \$ - |
| Supplies | \$ 12,099.90 | \$ 12,099.90 | \$ - | \$ - |
| Services | \$ 3,300.00 | \$ 3,300.00 | \$ - | \$ - |
| Capital Outlay | \$ 320,745.81 | \$ 320,745.81 | \$ - | \$ - |
| Other Outgo | \$ - | \$ - | \$ - | \$ - |
| Reserve Balance | \$ - | \$ - | \$ - | \$ - |
| Total Budget | \$ 336,145.71 | \$ 336,145.71 | \$ - | \$ - |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2014

GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

| | | | | |
|-------------------------------|------------------------|-------------|------------|--|
| Beginning Cash Balance | \$ 1,430,699.66 | | | |
| Income | \$ 3,595.66 | \$ 1,453.73 | Prior Year | |
| Expenditures | \$ (217,463.37) | \$ - | Prior Year | |
| Ending Cash Balance | <u>\$ 1,216,831.95</u> | | | |

INCOME

| | Budget | Income Rec'd | Balance |
|--------------------------|------------------------|--------------|-----------------|
| Federal | \$ - | \$ - | \$ - |
| State | \$ - | \$ - | \$ - |
| Local | \$ 25,000.00 | \$ 2,141.93 | \$ 22,858.07 |
| SUBTOTAL | \$ 25,000.00 | \$ 2,141.93 | \$ 22,858.07 |
| Beginning Balance | \$ 1,432,153.00 | \$ - | \$ 1,432,153.00 |
| TOTAL | <u>\$ 1,457,153.00</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|------------------------|------------------------|----------------------|--------------|------------------------|
| Certificated | \$ - | \$ - | \$ - | \$ - |
| Classified | \$ - | \$ - | \$ - | \$ - |
| Benefits | \$ - | \$ - | \$ - | \$ - |
| Supplies | \$ - | \$ - | \$ - | \$ - |
| Services | \$ 57,153.00 | \$ 10,882.15 | \$ - | \$ 46,270.85 |
| Capital Outlay | \$ 1,400,000.00 | \$ 206,581.22 | \$ - | \$ 1,193,418.78 |
| Other Outgo | \$ - | \$ - | \$ - | \$ - |
| Reserve Balance | \$ - | \$ - | \$ - | \$ - |
| Total Budget | <u>\$ 1,457,153.00</u> | <u>\$ 217,463.37</u> | <u>\$ -</u> | <u>\$ 1,239,689.63</u> |



IMPERIAL COMMUNITY COLLEGE

For the Month Ended Nov 30, 2014

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

| | Budget | Income Rec'd | Balance |
|----------------------------------|-------------------------|------------------|------------------|
| Federal | \$ 3,522.00 | \$ 1,522.89 | \$ 1,999.11 |
| State | \$ 30,393,402.00 | \$ 12,234,467.77 | \$ 18,158,934.23 |
| Local | \$ 6,254,634.00 | \$ 1,842,430.13 | \$ 4,412,203.87 |
| Other Fin Sources (TRANS) | | | |
| SUBTOTAL | \$ 36,651,558.00 | | |
| <i>Unrestricted Beg Reserves</i> | \$ 2,473,273.00 | | |
| <i>Restricted Beg Reserves</i> | | | |
| TOTAL | <u>\$ 39,124,831.00</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance | % of Budget |
|------------------------------------|-------------------------|-------------------------|----------------------|-------------------------|-------------|
| Certificated | \$ 16,230,372.00 | \$ 6,534,597.82 | \$ - | \$ 9,695,774.18 | 40.26% |
| Classified | \$ 7,048,548.00 | \$ 2,970,765.57 | \$ - | \$ 4,077,782.43 | 42.15% |
| Benefits | \$ 8,844,134.00 | \$ 3,645,379.15 | \$ 55,276.40 | \$ 5,143,478.45 | 41.22% |
| Supplies | \$ 869,681.00 | \$ 244,193.48 | \$ 20,413.42 | \$ 605,074.10 | 30.43% |
| Services | \$ 2,651,506.00 | \$ 1,086,714.22 | \$ 152,005.56 | \$ 1,412,786.22 | 46.72% |
| Capital Outlay | \$ 71,178.00 | \$ 3,985.26 | \$ 997.60 | \$ 66,195.14 | 7.00% |
| Other Outgo | \$ 1,100,508.00 | \$ 1,028,955.10 | \$ - | \$ 71,552.90 | 93.50% |
| Unrestricted End Reserves * | \$ 2,308,904.00 | | | \$ 2,308,904.00 | |
| | <u>\$ 39,124,831.00</u> | <u>\$ 15,514,590.60</u> | <u>\$ 228,692.98</u> | <u>\$ 23,381,547.42</u> | |

* These projected reserves currently represent 6.3% of total current unrestricted general fund expenditure budget of \$36,815,927