



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended October 31, 2014

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 3,533,037.11		
Income	\$ 31,028,798.71	\$ 5,728,961.82	Prior Year
Expenditures	\$ (26,780,280.53)	\$ 1,023,928.07	Prior Year
Ending Cash	\$ 7,781,555.29		
Borrowed Cash (TRANS)	\$ 4,729,672.00		
Ending Cash Balance without TRANS	\$ 3,051,883.29		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 23,685,880.00	\$ 10,256,485.48	\$ 13,429,394.52
State	\$ 38,449,137.00	\$ 12,917,312.83	\$ 25,531,824.17
Local	\$ 7,991,485.00	\$ 2,126,038.58	\$ 5,865,446.42
Other Financing Sources/TRANS		\$ -	
SUBTOTAL	\$ 70,126,502.00	\$ 25,299,836.89	\$ 44,826,665.11
<i>Unrestricted Beg Reserves</i>	\$ 2,473,273.00	\$ -	\$ 2,473,273.00
<i>Restricted Beg Reserves</i>	\$ -	\$ -	\$ -
TOTAL	<u>\$ 72,599,775.00</u>		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	
					33.00%
Certificated	\$ 19,855,012.00	\$ 6,032,234.85	\$ -	\$ 13,822,777.15	30.38%
Classified	\$ 8,794,349.00	\$ 2,917,303.62	\$ -	\$ 5,877,045.38	33.17%
Benefits	\$ 10,102,485.00	\$ 3,181,226.12	\$ 55,276.40	\$ 6,865,982.48	32.04%
Supplies	\$ 1,440,736.00	\$ 283,695.87	\$ 83,206.46	\$ 1,073,833.67	25.47%
Services	\$ 4,478,080.00	\$ 1,447,508.38	\$ 145,942.37	\$ 2,884,629.25	35.58%
Capital Outlay	\$ 2,282,795.00	\$ 309,607.10	\$ 17,050.02	\$ 1,956,137.88	14.31%
Other Outgo	\$ 23,337,414.00	\$ 11,584,776.52	\$ 8,803.92	\$ 11,743,833.56	49.68%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 2,308,904.00	\$ -	\$ 2,308,904.00	\$ -	
Restricted End Reserves	\$ -	\$ -	\$ -	\$ -	
Total Budget	<u>\$ 72,599,775.00</u>	<u>\$ 25,756,352.46</u>	<u>\$ 2,619,183.17</u>	<u>\$ 44,224,239.37</u>	

* These projected reserves currently represent 6.3% of total current unrestricted general fund expenditure budget of \$36,815,927. These projected reserves are contingent upon the assumption that IVC will grow at a rate of 2.75% for total FTES of 6,807 and that the state will provide a 0.85% COLA and that the state apportionment will not be deficated in FY 14-15



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended October 31, 2014

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	52,041.01		
Income	\$	193,268.23	\$	82.35 Prior Year
Expenditures	\$	(147,321.98)	\$	890.65 Prior Year
Ending Cash Balance	\$	<u>97,987.26</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 457,392.00	\$ 190,274.00	\$ 267,118.00
Local	\$ 27,298.00	\$ 2,911.88	\$ 24,386.12
SUBTOTAL	\$ 484,690.00	\$ 193,185.88	\$ 291,504.12
Other Fin Sources (Inter-fund)		\$ -	
Beginning Balance	\$ -	\$ -	\$ -
TOTAL	\$ <u>484,690.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ -	\$ -	\$ -	\$ -	
Classified	\$ 282,985.00	\$ 100,874.97	\$ -	\$ 182,110.03	35.65%
Benefits	\$ 154,625.00	\$ 44,787.86	\$ -	\$ 109,837.14	28.97%
Supplies	\$ 16,432.00	\$ 114.75	\$ 1,441.21	\$ 14,876.04	
Services	\$ 18,648.00	\$ 653.75	\$ 5.60	\$ 17,988.65	
Capital Outlay	\$ 12,000.00	\$ -	\$ -	\$ 12,000.00	
Other Outgo	\$ -	\$ -	\$ -	\$ -	
Reserve Balance	\$ -	\$ -	\$ -	\$ -	
Total Budget	\$ <u>484,690.00</u>	\$ <u>146,431.33</u>	\$ <u>1,446.81</u>	\$ <u>336,811.86</u>	



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CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	11,027.11		
Income	\$	350,634.43	\$	9.97 Prior Year
Expenditures	\$	(9,087.12)	\$	- Prior Year
Ending Cash Balance	\$	<u>352,574.42</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 351,000.00	\$	350,624.46	\$	375.54
SUBTOTAL	\$ 351,000.00	\$	350,624.46	\$	375.54
<i>Beginning Balance</i>	\$ 11,037.00	\$	-	\$	11,037.00
TOTAL	\$ <u>362,037.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ 362,037.00	\$	9,087.12	\$	2,949.60	\$	350,000.28
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>362,037.00</u>	\$	<u>9,087.12</u>	\$	<u>2,949.60</u>	\$	<u>350,000.28</u>



IMPERIAL COMMUNITY COLLEGE
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IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	740,098.64			
Income	\$	1,709.06	\$	612.72	Prior Year
Expenditures	\$	(43,997.72)	\$	900.00	Prior Year
Ending Cash Balance	\$	<u>697,809.98</u>			

INCOME

	Budget		Income Rec'd		Balance	
Federal	\$	-	\$	-	\$	-
State	\$	-	\$	-	\$	-
Local	\$	300,000.00	\$	1,096.34	\$	298,903.66
SUBTOTAL	\$	300,000.00	\$	1,096.34	\$	298,903.66
Beginning Balance	\$	739,811.00	\$	-	\$	739,811.00
TOTAL	\$	<u>1,039,811.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	
Certificated	\$	-	\$	-	\$	-	\$	-
Classified	\$	-	\$	-	\$	-	\$	-
Benefits	\$	-	\$	-	\$	-	\$	-
Supplies	\$	-	\$	-	\$	-	\$	-
Services	\$	20,000.00	\$	1,900.00	\$	-	\$	18,100.00
Capital Outlay	\$	200,000.00	\$	41,197.72	\$	840.12	\$	157,962.16
Other Outgo	\$	-	\$	-	\$	-	\$	-
Reserve Balance	\$	819,811.00	\$	-	\$	-	\$	819,811.00
Total Budget	\$	<u>1,039,811.00</u>	\$	<u>43,097.72</u>	\$	<u>840.12</u>	\$	<u>995,873.16</u>



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IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,349.41			
Income	\$	125.82	\$	47.33	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>52,475.23</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 100.00	\$	78.49	\$	21.51
SUBTOTAL	\$ 100.00	\$	78.49	\$	21.51
Beginning Balance	\$ 52,396.74	\$	-	\$	52,396.74
TOTAL	\$ <u>52,496.74</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 52,496.74	\$	-	\$	52,496.74	\$	-
Total Budget	\$ <u>52,496.74</u>	\$	-	\$	52,496.74	\$	-



IMPERIAL COMMUNITY COLLEGE
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GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$ 393,566.65			
Income	\$ 1,501.67	\$ 1,013.47	Prior Year	
Expenditures	\$ (395,068.32)	\$ 58,922.61	Prior Year	
Ending Cash Balance	<u>\$ -</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 488.20	\$ 488.20	\$ -
SUBTOTAL	\$ 488.20	\$ 488.20	\$ -
Beginning Balance	\$ 335,657.00	\$ -	\$ 335,657.00
TOTAL	<u>\$ 336,145.20</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 12,099.90	\$ 12,099.90	\$ -	\$ -
Services	\$ 3,300.00	\$ 3,300.00	\$ -	\$ -
Capital Outlay	\$ 320,745.81	\$ 320,745.81	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 336,145.71</u>	<u>\$ 336,145.71</u>	<u>\$ -</u>	<u>\$ -</u>



IMPERIAL COMMUNITY COLLEGE
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GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$ 1,430,699.66			
Income	\$ 3,595.66	\$ 1,453.73	Prior Year	
Expenditures	\$ (204,419.69)	\$ -	Prior Year	
Ending Cash Balance	<u>\$ 1,229,875.63</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 25,000.00	\$ 2,141.93	\$ 22,858.07
SUBTOTAL	\$ 25,000.00	\$ 2,141.93	\$ 22,858.07
Beginning Balance	\$ 1,432,153.00	\$ -	\$ 1,432,153.00
TOTAL	<u>\$ 1,457,153.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 57,153.00	\$ 8,482.40	\$ -	\$ 48,670.60
Capital Outlay	\$ 1,400,000.00	\$ 195,937.29	\$ -	\$ 1,204,062.71
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 1,457,153.00</u>	<u>\$ 204,419.69</u>	<u>\$ -</u>	<u>\$ 1,252,733.31</u>



IMPERIAL COMMUNITY COLLEGE

For the Month Ended October 31, 2014

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 3,522.00	\$ 1,522.89	\$ 1,999.11
State	\$ 30,393,402.00	\$ 10,162,202.77	\$ 20,231,199.23
Local	\$ 6,254,634.00	\$ 1,779,426.37	\$ 4,475,207.63
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 36,651,558.00		
<i>Unrestricted Beg Reserves</i>	\$ 2,473,273.00		
<i>Restricted Beg Reserves</i>			
TOTAL	<u>\$ 39,124,831.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ 16,230,372.00	\$ 5,040,506.59	\$ -	\$ 11,189,865.41	31.06%
Classified	\$ 7,048,548.00	\$ 2,373,406.83	\$ -	\$ 4,675,141.17	33.67%
Benefits	\$ 8,844,134.00	\$ 2,837,389.08	\$ 55,276.40	\$ 5,951,468.52	32.08%
Supplies	\$ 869,681.00	\$ 185,033.88	\$ 42,134.09	\$ 642,513.03	26.12%
Services	\$ 2,651,506.00	\$ 896,851.54	\$ 69,978.48	\$ 1,684,675.98	36.46%
Capital Outlay	\$ 71,178.00	\$ 3,985.26	\$ 6,729.54	\$ 60,463.20	15.05%
Other Outgo	\$ 1,100,508.00	\$ 1,028,955.10	\$ -	\$ 71,552.90	93.50%
Unrestricted End Reserves *	\$ 2,308,904.00			\$ 2,308,904.00	
	<u>\$ 39,124,831.00</u>	<u>\$ 12,366,128.28</u>	<u>\$ 174,118.51</u>	<u>\$ 26,584,584.21</u>	

* These projected reserves currently represent 6.3% of total current unrestricted general fund expenditure budget of \$36,815,927