IMPERIAL COMMUNITY COLLEGE DISTRICT

2019-2020 TENTATIVE BUDGET

June 19, 2019

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Presented by: Deedee Garcia, Vice President – Administrative Services

Mission Statement

The mission of Imperial Valley College is to foster excellence in education that challenges students of every background to develop their intellect, character, and abilities; to assist students in achieving their educational and career goals; and to be responsive to the greater community.

IMPERIAL COMMUNITY COLLEGE DISTRICT

IMPERIAL COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET 2019-2020

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Imperial Community College District
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martha.garcia@imperial.edu

June 19, 2019

Members of the Board of Trustees
Imperial Community College District

On April 26, 2019, the Chancellor's Office released a revision to the 2018-19 First Principal Apportionment. The revision redefined several factors within the new Student Centered Funding Formula (SCFF). The new Student Centered Funding Formula is complicated and we expected some minor changes during the first several years of implementation. Unfortunately, the late revision negatively affected funding for our district.

The district adopted a balanced budget for the past several years; however, the 2019-20 budget reflects a deficit. For the 2019-20 budget year, the total anticipated revenues are $3.9 million less than the adopted 2018-19 budget driven by the drastic revisions made to the SCFF. The total estimated expenses for 2019-20 will decrease by approximately $688,000, resulting in a structural deficit for the budget year.

The budget shows an ending fund balance reserve of $5,987,199 or 12% of total unrestricted expenditures.

Cash flow for operating activities continues to remain stable, primarily due to increased funding in ongoing revenue streams and the district's reserves. There will be no need to seek short-term loans for cash flow purposes.

The projected revenues, expenses and reserves are contingent upon all of the following assumptions holding during the FY 2019-20:

1. No significant changes to SCFF funding factors.
2. Cost of Living Adjustment (COLA) of 3.26%.
3. The District enrollment maintains at 7,450 FTES or greater.
4. Backfill 100% of any property tax shortage.
5. No increase to the health and welfare rates for employees and board members.

The District will continue striving to balance its budget while meeting the needs of our community. As we look into the near future in FY 2019-20, we will not lose sight of the District's obligations for FY 2020-21 and beyond and the impact on the district's reserves. Additionally, we will need to concentrate efforts on meeting student performance outcomes as prescribed by the new SCFF. Some significant obligations to consider for current year and long term fiscal planning are as follows:

1. Current and future labor contracts.
2. Potential future increase in the cost of providing health insurance.
3. Facilities scheduled maintenance and equipment replacement.

4. Staff needed to meet changing operational structure of the college.
5. Retiree health and welfare benefits (OPEB - GASB 45) funding.
6. Employee pension (STRS and PERS) contribution rate increases.

The Tentative Budget is a projection based on our best estimate at this point for anticipated revenues, and expenditures based primarily on the Governor's May Revise. The Tentative Budget is a continuing resolution intended to provide sufficient funds to operate until the fiscal 2019-2020 Final Budget is adopted in September 2019. While preliminary information in the Governor's May Revise has been received, deliberations continue and final allocations have not been established; therefore, these assumptions have not been included in the Tentative Budget.

Sincerely,

Martha Garcia

Martha O. Garcia, Ed.D.
Superintendent/President

IMPERIAL COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET 2019-2020
GENERAL FUND UNRESTRICTED - 11

The primary purpose of the General Fund Unrestricted is to support the basic instructional and instructional support activities of the district with funding sources that are discretionary in nature. All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund Unrestricted.

The General Fund is funded through state apportionment, lottery, interest, and other miscellaneous fees and revenues.

The governing board of the District may elect to designate unrestricted funds for specific future operating purposes. The governing board may also elect to transfer unrestricted reserves to other funds.

Imperial Community College District
2019-20 TENTATIVE BUDGET
Unrestricted General Fund
Board of Trustees Meeting - June 12, 2019

	Audited Actual Fiscal Year 2017-2018	Adopted Budget 2018-2019	Tentative Budget 2019-2020
FTES Reported/Projected	**7,403**	**7,451**	**7,450**
BEGINNING FUND BALANCE	**$9,477,068**	**$11,755,847**	**$7,225,261**
ESTIMATED REVENUES			
Federal	$490	$1,200	$1,200
State (Apportionment)	$27,654,817	$34,035,845	$29,464,722
Educational Protection Act (EPA)	$5,991,077	$6,202,227	$6,718,105
State (All Other)	$1,705,056	$1,600,655	$2,066,203
CalSTRS On-Behalf Payments (GASB 24)	$1,490,790	$1,466,680	$1,466,680
Local (Property Tax Included)	$9,449,627	$9,336,071	$8,991,098
TOTAL REVENUES	**$46,291,857**	**$52,642,678**	**$48,708,008**
ESTIMATED EXPENDITURES			
Academic Salaries	$19,174,306	$21,226,934	$21,347,015
Classified Salaries	$8,057,250	$7,979,861	$8,508,126
Employee Benefits	$10,573,875	$12,231,108	$12,528,464
CalSTRS On-Behalf Payments (GASB 24)	$1,490,790	$1,466,680	$1,466,680
Supplies, Software, Subscriptions	$528,556	$601,564	$631,312
Services and Operations	$3,478,623	$3,522,100	$4,626,519
Capital Outlay	$405,345	$452,364	$343,954
Transfers, Reserves	$304,333	$3,153,583	$494,000
TOTAL ESTIMATED EXPENDITURES	**$44,013,078**	**$50,634,194**	**$49,946,070**
ENDING FUND BALANCE	**$ 11,755,847** **26.7%**	**$ 13,764,331** **27.2%**	**$ 5,987,199** **12.0%**
DESIGNATED: PERS/STRS	**$2,326,734**	**($2,326,734)** [2]	
DESIGNATED: OPEB [1]	**$620,000**	**($620,000)** [2]	
UNDESIGNATED ENDING FUND BALANCE	**$ 8,809,113** **20.0%**	**$ 10,817,597** **21.4%**	
Estimated Apportionment Reduction for 2018-19 at P1 Revised		***$ (3,592,336)***	
		$ 7,225,261 **14.3%**	
		(Est. 14.3% - 18.0%)	

Allocations to OPEB: $30k 13/14, $190k 14/15, $100k 15/16, $300k 16/17 [1]
Transfer from Designated Reserve to Irrevocable Trust [2]

IMPERIAL COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET 2019-2020
GENERAL FUND RESTRICTED - 12

The primary purpose of the General Fund Restricted (Categorical and Grants) is to enhance the educational experience and success of students with funding sources that are specifically restricted in use by law, regulations, or outside agencies.

Federal programs include Federal Work Study, Title IV Upward Bound and Talent Search (TRIO), Carl D. Perkins IV Career and Technical Education, Title V Hispanic Serving Institutions, Title II Workforce Innovation and Opportunity Act (WIOA), and Temporary Assistance to Needy Family (TANF).

State programs include Student Success and Support Program and Student Equity, Extended Opportunities Programs and Services (EOPS), Board Financial Assistance Program (BFAP), Cooperative Agencies Resources for Education (CARE), Disabled Students Programs and Services (DSPS), CalWORKS Program, Nursing Grants, Foster Care, Guided Pathways, Veterans Resource Center, Basic Skills, Staff Diversity, Career and Technical Education (CTE), California Career Pathways Trust Grant (CCPT), Adult Education Block Grant (AEBG), regional and local Strong Workforce Programs (SWP), and the Restricted Proposition 20 Lottery.

The restrictions imposed on the General Fund Restricted are externally-imposed restrictions and are contrasted with internally-created designations that are imposed by the governing board on unrestricted moneys. Restricted funds are from a specific source that are required to be used for clearly defined purposes, mandates require reporting formats and timelines, and impose performance periods when funds should be used.

Imperial Community College District
2019-20 TENTATIVE BUDGET
Restricted General Fund
Board of Trustees Meeting - June 12, 2019

	Adopted Budget 2018-2019	Tentative Budget 2019-2020
PROJECTED BEGINNING FUND BALANCE		**$147,180**
ESTIMATED REVENUES		
Federal	$3,507,958	$4,045,317
State	$17,043,817	$10,983,377
Local	$2,527,177	$1,890,798
Transfers	$0	$114,000
TOTAL REVENUES	**$23,078,952**	**$17,033,492**
ESTIMATED EXPENDITURES		
Academic Salaries	$5,410,476	$4,903,824
Classified Salaries	$5,006,455	$4,098,783
Employee Benefits	$3,055,087	$2,730,017
Supplies, Software, Subscriptions	$1,541,597	$1,139,645
Services and Operations	$4,638,409	$2,054,995
Capital Outlay	$3,060,004	$1,796,850
Student Financial Aid Expense	$366,924	$349,813
TOTAL ESTIMATED EXPENDITURES	**$23,078,952**	**$17,073,927**
ENDING FUND BALANCE		**$106,745**

IMPERIAL COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET 2019-2020
BUILDING FUND – 22

The Building Fund is used to account for the accumulation and expenditure of funds for acquisition or construction of significant capital outlay items including scheduled maintenance and special repair projects. Sources of funding for this fund include revenue such as:

- State allocations
- Redevelopment agencies revenue share
- Interest earned
- Transfers from General Fund Unrestricted

Expenditures that are recorded in the Building Fund include:

- Building and site improvements
- Extensions to the life of existing capital facilities
- Initial building contents such as furniture, fixtures, and equipment
- Significant capital equipment purchases
- Roof repairs

Imperial Community College District
2019-20 TENTATIVE BUDGET
Building Fund - Fund 22
Board of Trustees Meeting - June 19, 2019

	Adopted Budget 2018-2019	Tentative Budget 2019-2020
BEGINNING FUND BALANCE	**$1,210,623**	
PROJECTED BEGINNING FUND BALANCE		**$3,247,222**
ESTIMATED REVENUES		
Federal		
State		
Local	$343,314	$344,604
Inter-Fund Transfers In		
TOTAL REVENUES	**$343,314**	**$344,604**
ESTIMATED EXPENDITURES		
Academic Salaries		
Classified Salaries		
Employee Benefits		
Supplies, Software, Subscriptions	$553	$0
Services and Operations	$1,173,572	$166,353
Capital Outlay	$2,481,451	$1,844,763
Student Financial Aid Expense		
Other Outgo	($2,500,000)	
TOTAL ESTIMATED EXPENDITURES	**$1,155,576**	**$2,011,116**
ENDING FUND BALANCE	**$398,361**	**$1,580,710**
DESIGNATED:		**$300,000**
UNDESIGNATED ENDING FUND BALANCE	**$398,361**	**$1,280,710**

IMPERIAL COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET 2019-2020
CHILD DEVELOPMENT FUND – 33

The Child Development Fund is a special revenue, restricted fund designated to account for all revenues for, or from the operation of, child-care and development services, including federal, state, or local grants, student fees for child development services, and transfers from the General Fund Unrestricted.

Costs incurred in the operation and maintenance of the child-care and development services are paid from this fund. However, those segments of child-care and development activities that are part of the instructional activity of the District are accounted for in the General Fund Unrestricted.

As a restricted fund, revenues and expenses are accounted for in the same manner as the General Fund Restricted, with similar requirements for use of funds, reporting and performance periods.

Imperial Community College District
2019-20 TENTATIVE BUDGET
Child Development - Fund 33
Board of Trustees Meeting - June 19, 2019

	Adopted Budget 2018-2019	Tentative Budget 2019-2020
BEGINNING FUND BALANCE	**$233,822**	**$365,971**
ESTIMATED REVENUES		
Federal		
State	$857,302	$1,074,533
Local	$145,518	$21,207
TOTAL REVENUES	**$1,002,820**	**$1,095,740**
ESTIMATED EXPENDITURES		
Academic Salaries		
Classified Salaries	$457,852	$452,669
Employee Benefits	$239,546	$244,542
Supplies, Software, Subscriptions	$130,030	$296,340
Services and Operations	$27,743	$29,943
Capital Outlay	$15,500	$64,246
Student Financial Aid Expense		
Other 0utgo		
TOTAL ESTIMATED EXPENDITURES	**$870,671**	**$1,087,740**
ENDING FUND BALANCE	**$365,971**	**$373,971**
DESIGNATED: Reserves[1]	**$146,114**	**$146,114**
UNDESIGNATED ENDING FUND BALANCE	**$219,857**	**$227,857**

Reservable funds allowed by CDE Child Development and Nutrition Fiscal Services [1]

IMPERIAL COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET 2019-2020
CERTIFICATE OF PARTICIPATION FUND – 51

In June, 2004, the District issued Certificates of Participation in the amount of $3,500,000. A Certificate of Participation is a method of funding used by governing agencies for capital equipment, construction or improvement of public facilities. By use of a lease-type repayment structure, the monies needed to fund these building projects by California State law, constitute a public debt; therefore, they do not require voter approval.

Other key elements of the COP are:

- Facilities are implemented more quickly than those approved by a General Obligation Bond.
- COPs obligate the General Fund.
- COPs can encumber the facility and the land.

The District used these funds to purchase capital equipment and computers at the main campus and the Calexico site.

Payments of this debt were made from the General Fund Unrestricted and has been paid in full.

Imperial Community College District
2019-20 TENTATIVE BUDGET
Certificate of Participation - Fund 51
Board of Trustees Meeting - June 19, 2019

	Adopted Budget 2018-2019	Tentative Budget 2019-2020
BEGINNING FUND BALANCE	**$331,262**	
PROJECTED BEGINNING BALANCE		**$335,000**
ESTIMATED REVENUES		
Federal		
State		
Local		$1,000
TOTAL REVENUES	**$0**	**$1,000**
ESTIMATED EXPENDITURES		
Academic Salaries		
Classified Salaries		
Employee Benefits		
Supplies, Software, Subscriptions		
Services and Operations		
Capital Outlay		$336,000
Student Financial Aid Expense		
Other 0utgo		
TOTAL ESTIMATED EXPENDITURES	**$0**	**$336,000**
ENDING FUND BALANCE	**$331,262**	**$0**

IMPERIAL COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET 2019-2020
SELF-INSURANCE FUND – 61

The Self-Insurance Fund is an internal service fund designated to maintain a reserve as members of the Imperial County School Districts Liability Property Self-Insurance Authority and authorized by Education Code Section 72506(d).

Imperial Community College District
2019-20 TENTATIVE BUDGET
Self Insurance - Fund 61
Board of Trustees Meeting - June 19, 2019

	Adopted Budget 2018-2019	Tentative Budget 2019-2020
BEGINNING FUND BALANCE	**$53,943**	**$53,943**
ESTIMATED REVENUES		
Federal		
State		
Local		$650
TOTAL REVENUES	**$0**	**$650**
ESTIMATED EXPENDITURES		
Academic Salaries		
Classified Salaries		
Employee Benefits		
Supplies, Software, Subscriptions		
Services and Operations		
Capital Outlay		
Student Financial Aid Expense		
Other 0utgo		
TOTAL ESTIMATED EXPENDITURES	**$0**	**$0**
ENDING FUND BALANCE	**$53,943**	**$54,593**

IMPERIAL COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET 2019-2020
STUDENT REPRESENTATIVE FEE FUND – 72

The Student Representative Fee Fund is a trust fund designated to account for funds collected pursuant to Education Code Section 76060.5 that provides for a student representation fee.

This fee provides for the support of student governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government.

Imperial Community College District
2019-20 TENTATIVE BUDGET
Student Representative Fee - Fund 72
Board of Trustees Meeting - June 19, 2019

	Adopted Budget 2018-2019	Tentative Budget 2019-2020
BEGINNING FUND BALANCE	**$0**	**$0**
ESTIMATED REVENUES		
Federal		
State		
Local	$21,000	$21,000
TOTAL REVENUES	**$21,000**	**$21,000**
ESTIMATED EXPENDITURES		
Academic Salaries		
Classified Salaries		
Employee Benefits		
Supplies, Software, Subscriptions		
Services and Operations	$21,000	$21,000
Capital Outlay		
Student Financial Aid Expense		
Other 0utgo		
TOTAL ESTIMATED EXPENDITURES	**$21,000**	**$21,000**
ENDING FUND BALANCE	**$0**	**$0**

IMPERIAL COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET 2019-2020
STUDENT FINANCIAL AID FUND – 74

The Student Financial Aid Fund is a trust fund used to account for the deposit and direct payment of government-funded student financial aid, including grants or other funds intended for similar purposes, and the required district matching share of payments to students.

Funds for federal work-study programs are not accounted for in the Student Financial Aid Fund. While the objective of federal work-study program is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are for salaries, not financial aid, and are recorded in the General Fund Restricted.

Imperial Community College District
2019-20 TENTATIVE BUDGET
Student Financial Aid - Fund 74
Board of Trustees Meeting - June 19, 2019

	Adopted Budget 2018-2019	Tentative Budget 2019-2020
BEGINNING FUND BALANCE	**$0**	**$0**
ESTIMATED REVENUES		
Federal	$25,242,200	$25,241,100
State	$5,884,249	$7,500,000
Local		
TOTAL REVENUES	**$31,126,449**	**$32,741,100**
ESTIMATED EXPENDITURES		
Academic Salaries		
Classified Salaries		
Employee Benefits		
Supplies, Software, Subscriptions		
Services and Operations	$242,200	
Capital Outlay		
Student Financial Aid Expense	$30,884,249	$32,741,100
Other 0utgo		
TOTAL ESTIMATED EXPENDITURES	**$31,126,449**	**$32,741,100**
ENDING FUND BALANCE	**$0**	**$0**

IMPERIAL COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET 2019-2020
GENERAL OBLIGATION FUND – 81

The General Obligation Bond Fund is designated to account for the proceeds from the sale of bonds under Measure J and the expenditures related to the acquisition and construction of projects voted and approved by local property owners. The proceeds for the sale of bonds are deposited with the county treasury and recorded as Other Financing Sources. Moneys may only be expended for the purposes authorized by the language of Measure J Bond voter approved ballot measure.

Imperial Community College District
2019-20 TENTATIVE BUDGET
General Obligation Bond - Fund 81
Board of Trustees Meeting - June 19, 2019

	Adopted Budget 2018-2019	Tentative Budget 2019-2020
BEGINNING FUND BALANCE	**$0**	
PROJECTED BEGINNING FUND BALANCE		**$31,711,477**
ESTIMATED REVENUES		
Financing Sources	$32,003,655	
Local		$260,000
TOTAL REVENUES	**$32,003,655**	**$260,000**
ESTIMATED EXPENDITURES		
Academic Salaries		
Classified Salaries		
Employee Benefits		
Supplies, Software, Subscriptions		
Services and Operations		$450,000
Capital Outlay	$32,003,655	$14,554,570
Student Financial Aid Expense		
Other 0utgo		
TOTAL ESTIMATED EXPENDITURES	**$32,003,655**	**$15,004,570**
ENDING FUND BALANCE	**$0**	**$16,966,907**

Supplemental Data

- Revenue Summary
- Expenditure Summary
- Education Protection Account (EPA) Expenditure Plan

Revenue Summary

IVC 2019-2020 - Tentative Budget - Restricted and Unrestricted

Report: Income Summary by FUND type and ACCOUNT number

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 ----- Budget	----- 18/19 ----- Actual	19/20/18/19---- Budget/Budget	Difference	19/20/18/19 ------ Budget/Actual	
FUND: 11	**Unrestricted General Fund**							
ACCT Hierarchy 8100	Federal Revenues							
8199	Other Federal Revenues	1,200	1,200	490	0	0.00%	710	144.90%
8100	Federal Revenues	1,200	1,200	490	0	0.00%	710	144.90%
ACCT Hierarchy 8600	State Revenues							
8601	Prior Year Adjustments	0	0	0	0	100%	0	100%
8611	State Apportionment Revenue	0	0	27,654,817	0	100%	-27,654,817	100%
8611	State General Apportionment	29,464,722	34,035,845	0	-4,571,123	-13.43%	29,464,722	100%
8614	Part-time Faculty Compensation	204,916	0	0	204,916	100%	204,916	100%
8615	Apprentice Allowance	48,665	30,209	19,696	18,456	61.09%	28,969	147.08%
8627	Other General Categorical Programs	0	0	0	0	100%	0	100%
8630	Education Protection Acct	6,718,105	6,202,227	0	515,878	8.32%	6,718,105	100%
8630	Prop 30 Education Protection Acct	0	0	5,991,077	0	100%	-5,991,077	100%
8632	Veterans	0	196,338	0	-196,338	-100.00%	0	100%
8632	Part-Time Faculty Comp Revenue	0	0	193,303	0	100%	-193,303	100%
8637	College Prom/BOG Admin	141,246	0	0	141,246	100%	141,246	100%
8671	Homeowners Property Tax Relief	74,673	0	0	74,673	100%	74,673	100%
8672	Homeowners Property Tax Relief	0	76,673	76,673	-76,673	-100.00%	-76,673	100%
8679	Housing Authority Tax Subventions	0	54,796	92,158	-54,796	-100.00%	-92,158	100%
8681	Lottery	1,124,950	201,516	0	923,434	458.24%	1,124,950	100%
8681	Other State Mandated Revenue	0	0	457,497	0	100%	-457,497	100%
8682	Lottery Revenue	0	1,117,796	942,402	-1,117,796	-100.00%	-942,402	100%
8685	State Mandated Costs	217,615	0	0	217,615	100%	217,615	100%
8691	Full-time Faculty Hiring	328,811	0	0	328,811	100%	328,811	100%
8692	Other State Revenue	1,466,680	1,466,680	1,490,790	0	0.00%	-24,110	-1.62%
8600	State Revenues	39,790,383	43,382,080	36,918,413	-3,591,697	-8.28%	2,871,970	7.78%
ACCT Hierarchy 8800	Local Revenues							
8811	Secured Roll Property Tax Revenue	7,871,245	7,751,879	5,717,931	119,366	1.54%	2,153,314	37.66%
8812	Supplemental Property Tax Revenue	54,278	81,933	81,933	-27,655	-33.75%	-27,655	-33.75%
8813	Unsecured Roll Property Tax Revenue	782,881	893,433	893,433	-110,552	-12.37%	-110,552	-12.37%
8817	Education Revenue Augmentation	-2,035,621	-2,009,764	0	-25,857	1.29%	-2,035,621	100%
8818	Redevelopment Agency Funds	110,634	97,245	97,245	13,389	13.77%	13,389	13.77%
8819	Redevelopment Agency Residual Funds	261,459	447,618	447,618	-186,159	-41.59%	-186,159	-41.59%
8831	Contracted Services - Instructional	14,220	0	0	14,220	100%	14,220	100%
8834	Nursing Classes Revenue	0	16,772	21,054	-16,772	-100.00%	-21,054	100%
8842	Bookstore Commission	75,000	80,000	56,536	-5,000	-6.25%	18,464	32.66%
8843	Cafeteria Commission	15,550	14,000	38,483	1,550	11.07%	-22,933	-59.59%
8861	Interest Income	122,620	100,000	150,373	22,620	22.62%	-27,753	-18.46%
8874	Enrollment Fees	1,278,500	1,235,124	1,329,322	43,376	3.51%	-50,822	-3.82%
8880	Non-resident Fees	338,632	357,233	378,282	-18,601	-5.21%	-39,650	-10.48%
8883	Transcript Fees	400	16,000	476	-15,600	-97.50%	-76	-15.97%
8884	Library Fines	1,967	0	0	1,967	100%	1,967	100%
8885	Library Lost Book Charges	2,660	1,629	9,672	1,031	63.31%	-7,012	-72.50%
8890	Other Local Revenue	0	113,296	87,685	-113,296	-100.00%	-87,685	100%
8891	Other Local Revenue	5,000	53,000	35,485	-48,000	-90.57%	-30,485	-85.91%
8897	Facility Useage Fees	17,000	10,000	15,926	7,000	70.00%	1,074	6.74%
8800	Local Revenues	8,916,425	9,259,398	9,361,454	-342,973	-3.70%	-445,029	-4.75%
11	**Unrestricted General Fun**	48,708,008	52,642,678	46,280,357	-3,934,670	-7.47%	2,427,651	5.25%

IVC 2019-2020 - Tentative Budget - Restricted and Unrestricted

Report: Income Summary by FUND type and ACCOUNT number

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 ----- Budget	----- 18/19 ----- Actual	19/20/18/19---- Difference ------ Budget/Budget		19/20/18/19 ------ Budget/Actual	
FUND: 12	**Restricted General Fund**							
ACCT Hierarchy 123	*Other General Apportionments*							
8656	CCPT Ca Career Pathways Grant	0	1,547,404	1,423,722	-1,547,404	-100.00%	-1,423,722	100%
8659	Independent Living Program Revenue	4,397	4,437	0	-40	-0.90%	4,397	100%
123	*Other General Apporti*	4,397	1,551,841	1,423,722	-1,547,444	-99.72%	-1,419,324	-99.69%
ACCT Hierarchy 8100	*Federal Revenues*							
8101	Prior Year adjustments	0	2,835	0	-2,835	-100.00%	0	100%
8121	Federal College Work Study Revenue	472,154	474,216	478,797	-2,062	-0.43%	-6,643	-1.39%
8122	Upward Bound Revenue	1,135,237	1,698,930	737,952	-563,694	-33.18%	397,285	53.84%
8123	Talent Search Revenue	493,912	490,090	355,374	3,822	0.78%	138,538	38.98%
8124	Student Support Services Revenue	548,825	548,850	456,643	-25	0.00%	92,182	20.19%
8132	WIA Funds	0	0	0	0	100%	0	100%
8141	TANF	64,087	64,087	56,701	0	0.00%	7,386	13.03%
8152	SEOG	16,200	16,147	13,093	53	0.33%	3,107	23.73%
8153	Pell Grant - Admin Cost Allowance	24,470	24,470	24,725	0	0.00%	-255	-1.03%
8171	PERKINS	299,162	299,352	0	-190	-0.06%	299,162	100%
8171	VATEA	0	0	311,298	0	100%	-311,298	100%
8173	CTE Transitions	41,377	41,377	41,592	0	0.00%	-215	-0.52%
8191	Nutrition Program - Fed Rev	117,012	84,727	122,235	32,285	38.11%	-5,223	-4.27%
8198	Title V Grant	737,318	953,643	438,471	-216,324	-22.68%	298,848	68.16%
8199	Other Federal Revenues	95,563	96,025	98,371	-462	-0.48%	-2,808	-2.85%
8100	*Federal Revenues*	4,045,317	4,794,749	3,135,252	-749,432	-15.63%	910,065	29.03%
ACCT Hierarchy 8600	*State Revenues*							
8601	Prior Year Adjustments	0	0	0	0	100%	0	100%
8612	Enrollment Fee Waiver - ACA	0	141,246	137,898	-141,246	-100.00%	-137,898	100%
8613	BFAP - Admin Allowance	0	358,266	347,831	-358,266	-100.00%	-347,831	100%
8615	Apprentice Allowance	0	0	0	0	100%	0	100%
8616	Basic Skills	95,948	503,933	0	-407,985	-80.96%	95,948	100%
8616	Basic Skills Revenue	0	0	673,055	0	100%	-673,055	100%
8622	EOPS	1,368,908	0	0	1,368,908	100%	1,368,908	100%
8623	DSPS	459,728	39,792	0	419,936	1055.33%	459,728	100%
8623	Foster Care	0	0	46,939	0	100%	-46,939	100%
8624	DSPS Revenue	0	0	400,349	0	100%	-400,349	100%
8624	DSPS	0	459,823	0	-459,823	-100.00%	0	100%
8625	CalWORKS	358,606	297,846	0	60,760	20.40%	358,606	100%
8625	State Instructional Equipment Grant	0	0	1,020,001	0	100%	-1,020,001	100%
8626	CalWorks	0	358,606	181,111	-358,606	-100.00%	-181,111	100%
8627	CARE Revenue	0	0	273,171	0	100%	-273,171	100%
8627	Other General Categorical Programs	2,538,420	3,961,014	0	-1,422,594	-35.91%	2,538,420	100%
8628	Student Equity & Achievement	2,840,226	3,122,590	0	-282,364	-9.04%	2,840,226	100%
8628	SSSP & Student Equity Funds	0	0	2,741,745	0	100%	-2,741,745	100%
8629	Staff Diversity Revenue	0	0	1,849	0	100%	-1,849	100%
8631	Nursing Grant Revenue	0	0	154,000	0	100%	-154,000	100%
8631	Nursing	0	22,506	0	-22,506	-100.00%	0	100%
8632	Veterans	15,448	0	0	15,448	100%	15,448	100%
8633	Strong Workforce Program	1,392,023	0	0	1,392,023	100%	1,392,023	100%
8634	Foster Care	39,221	0	0	39,221	100%	39,221	100%
8635	CARE	295,353	0	0	295,353	100%	295,353	100%
8649	Other State Programs	2,663	1,056,031	55,345	-1,053,368	-99.75%	-52,682	-95.19%

IVC 2019-2020 - Tentative Budget - Restricted and Unrestricted

Report: Income Summary by FUND type and ACCOUNT number

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 ----- Budget	----- 18/19 ----- Actual	19/20/18/19---- Difference ------ Budget/Budget		19/20/18/19 ------ Budget/Actual	
8664	State Financial Aid	358,266	168,248	0	190,018	112.94%	358,266	100%
8681	Lottery	512,339	0	0	512,339	100%	512,339	100%
8682	Lottery Revenue	0	722,604	515,570	-722,604	-100.00%	-515,570	100%
8690	Other State Revenues	0	39,000	0	-39,000	-100.00%	0	100%
8692	Other State Revenue	530,832	3,497,216	1,923,134	-2,966,384	-84.82%	-1,392,302	-72.40%
8693	Cal-Works Assessment Revenue	0	339,781	390,641	-339,781	-100.00%	-390,641	100%
8694	Scheduled Maintenance Revenue	0	0	112,579	0	100%	-112,579	100%
8600	*State Revenues*	10,807,980	15,088,503	8,975,219	-4,280,522	-28.37%	1,832,762	20.42%
ACCT Hierarchy	*8636 Physical Plant & Instruc Support*							
8636	Physical Plant & Instruc Support	171,000	1,368,908	0	-1,197,908	-87.51%	171,000	100%
8636	EOPS Revenue	0	0	1,308,291	0	100%	-1,308,291	100%
8636	*Physical Plant & Instr*	171,000	1,368,908	1,308,291	-1,197,908	-87.51%	-1,137,291	-86.93%
ACCT Hierarchy	*8800 Local Revenues*							
8816	Prior Year Property Tax Revenue	0	0	-424,725	0	100%	424,725	100%
8831	Customer Service Academy Revenue	0	0	20,308	0	100%	-20,308	100%
8831	Contracted Services - Instructional	120,965	83,278	0	37,687	45.25%	120,965	100%
8832	Driver Improvement Training Revenue	0	0	5,939	0	100%	-5,939	100%
8832	Other Contracted Services	704,709	46,963	0	657,745	1400.55%	704,709	100%
8833	EMT Community Classes Revenue	0	7,058	5,802	-7,058	-100.00%	-5,802	100%
8838	Fire 142 Fees	0	0	9,117	0	100%	-9,117	100%
8876	Student Health Fee	360,000	407,783	429,654	-47,783	-11.72%	-69,654	-16.21%
8881	Parking Permit Fees	446,126	1,252,000	407,855	-805,874	-64.37%	38,271	9.38%
8885	Library Lost Book Charges	0	0	0	0	100%	0	100%
8890	Other Local Revenue	112,041	130,880	53,599	-18,838	-14.39%	58,443	109.04%
8891	Other Local Revenue	129,894	377,851	205,203	-247,958	-65.62%	-75,309	-36.70%
8894	Local Grant Revenue	17,063	18,688	15,622	-1,625	-8.70%	1,442	9.23%
8800	*Local Revenues*	1,890,798	2,324,501	728,373	-433,703	-18.66%	1,162,425	159.59%
ACCT Hierarchy	*8900 Other Financing Sources*							
8981	Interfund Transfers In	114,000	0	0	114,000	100%	114,000	100%
8900	*Other Financing Sourc*	114,000	0	0	114,000	100%	114,000	100%
12	**Restricted General Fund**	17,033,493	25,128,503	15,570,857	-8,095,010	-32.21%	1,462,637	9.39%
FUND:	**22 IVC Building Fund**							
ACCT Hierarchy	*8800 Local Revenues*							
8861	Interest Income	9,290	8,000	8,432	1,290	16.13%	858	10.17%
8890	Other Local Revenue	335,314	335,314	349,415	0	0.00%	-14,101	-4.04%
8891	Other Local Revenue	0	0	0	0	100%	0	100%
8800	*Local Revenues*	344,604	343,314	357,847	1,290	0.38%	-13,243	-3.70%
ACCT Hierarchy	*8900 Other Financing Sources*							
8981	Interfund Transfers In	0	0	0	0	100%	0	100%
8900	*Other Financing Sourc*	0	0	0	0	100%	0	100%
22	**IVC Building Fund**	344,604	343,314	357,847	1,290	0.38%	-13,243	-3.70%
FUND:	**33 Child Development Funds**							
ACCT Hierarchy	*8600 State Revenues*							
8621	Child Development	1,074,533	0	0	1,074,533	100%	1,074,533	100%

IVC 2019-2020 - Tentative Budget - Restricted and Unrestricted

Report: Income Summary by FUND type and ACCOUNT number

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 ----- Budget	----- 18/19 ----- Actual	19/20/18/19 Budget/Budget	Difference	19/20/18/19 Budget/Actual	
8634	Developmental Preschool	0	0	728,694	0	100%	-728,694	100%
8634	Foster Care	0	1,074,533	0	-1,074,533	-100.00%	0	100%
8600	State Revenues	1,074,533	1,074,533	728,694	0	0.00%	345,839	47.46%
ACCT Hierarchy 8800	Local Revenues							
8861	Interest Income	0	0	2,223	0	100%	-2,223	100%
8871	Child Dev - Parent Fees	21,207	13,369	21,171	7,837	58.62%	36	0.17%
8889	Unrestricted Beg Reserve	0	132,149	0	-132,149	-100.00%	0	100%
8800	Local Revenues	21,207	145,519	23,394	-124,312	-85.43%	-2,187	-9.35%
33	Child Development Funds	1,095,740	1,220,052	752,088	-124,312	-10.19%	343,652	45.69%
FUND: 41	Capital Outlay Projects							
ACCT Hierarchy 8800	Local Revenues							
8861	Interest Income	0	2,000	1,969	-2,000	-100.00%	-1,969	100%
8891	Other Local Revenue	0	262,498	260,529	-262,498	-100.00%	-260,529	100%
8800	Local Revenues	0	264,498	262,498	-264,498	-100.00%	-262,498	100%
41	Capital Outlay Projects	0	264,498	262,498	-264,498	-100.00%	-262,498	-100.00%
FUND: 51	Certificates of Participation							
ACCT Hierarchy 8800	Local Revenues							
8861	Interest Income	1,000	0	3,036	1,000	100%	-2,036	-67.07%
8800	Local Revenues	1,000	0	3,036	1,000	100%	-2,036	-67.07%
51	Certificates of Participati	1,000	0	3,036	1,000	100%	-2,036	-67.07%
FUND: 61	Self Insurance Funds							
ACCT Hierarchy 8800	Local Revenues							
8801	Prior Year Adjustment	0	0	0	0	100%	0	100%
8861	Interest Income	650	0	494	650	100%	156	31.46%
8800	Local Revenues	650	0	494	650	100%	156	31.46%
61	Self Insurance Funds	650	0	494	650	100%	156	31.46%
FUND: 72	Student Representation Fees							
ACCT Hierarchy 8800	Local Revenues							
8886	Student Representation Fee	21,000	21,000	21,984	0	0.00%	-984	-4.48%
8800	Local Revenues	21,000	21,000	21,984	0	0.00%	-984	-4.48%
72	Student Representation F	21,000	21,000	21,984	0	0.00%	-984	-4.48%
FUND: 74	Student Financial Aid Trust Funds							
ACCT Hierarchy 8100	Federal Revenues							
8101	Prior Year adjustments	0	0	0	0	100%	0	100%
8151	Pell Grants	25,000,000	25,000,000	22,265,167	0	0.00%	2,734,833	12.28%
8152	SEOG	241,100	242,200	196,400	-1,100	-0.45%	44,700	22.76%
8100	Federal Revenues	25,241,100	25,242,200	22,461,567	-1,100	0.00%	2,779,533	12.37%
ACCT Hierarchy 8600	State Revenues							
8601	Prior Year Adjustments	0	0	-1,656	0	100%	1,656	100%
8649	Other State Programs	0	0	0	0	100%	0	100%

IVC 2019-2020 - Tentative Budget - Restricted and Unrestricted

Report: Income Summary by FUND type and ACCOUNT number

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 ----- Budget	----- 18/19 ----- Actual	19/20/18/19 Budget/Budget	Difference	19/20/18/19 Budget/Actual	
8661	Cal Grant B & C	4,000,000	3,000,000	2,723,207	1,000,000	33.33%	1,276,793	46.89%
8663	Full-time Incentive Grant	0	60,775	1,415,000	-60,775	-100.00%	-1,415,000	100%
8664	Community College Completion Grant	0	0	539,000	0	100%	-539,000	100%
8664	State Financial Aid	3,500,000	3,463,417	0	36,583	1.06%	3,500,000	100%
8692	Other State Revenue	0	10,057	37,597	-10,057	-100.00%	-37,597	100%
8600	*State Revenues*	7,500,000	6,534,249	4,713,148	965,751	14.78%	2,786,852	59.13%
ACCT Hierarchy *8800*	*Local Revenues*							
8861	Interest Income	0	0	9,405	0	100%	-9,405	100%
8800	*Local Revenues*	0	0	9,405	0	100%	-9,405	100%
74	**Student Financial Aid Tru**	32,741,100	31,776,449	27,184,120	964,651	3.04%	5,556,980	20.44%
FUND: 81	**General Obligation Bond**							
ACCT Hierarchy *8800*	*Local Revenues*							
8861	Interest Income	260,000	0	0	260,000	100%	260,000	100%
8800	*Local Revenues*	260,000	0	0	260,000	100%	260,000	100%
ACCT Hierarchy *8900*	*Other Financing Sources*							
8980	Incoming Transfers	0	32,003,655	0	-32,003,655	-100.00%	0	100%
8900	*Other Financing Sourc*	0	32,003,655	0	-32,003,655	-100.00%	0	100%
81	**General Obligation Bond**	260,000	32,003,655	0	-31,743,655	-99.19%	260,000	100%
Report Total:		**100,205,595**	**143,400,148**		**-43,194,553**	**-30.12%**		
		100,205,595		**90,433,282**			**9,772,313**	**10.81%**

Expenditure Summary

IVC 2019/2020 - Tentative Budget - Restricted and Unrestricted

REPORT: Expenditure Summary by FUND type and ACCOUNT type

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 --- Budget	----- 18/19-- Actual	---- 19-20/18-19 ---- Difference Budget/Budget		------ 19-20/18-19 ------ Budget/Actual	
FUND: 11	**Unrestricted General Fund**							
1100	Instructional, Contract and Regular	10,046,669	10,196,579	8,781,337	-149,910	-1.47%	1,265,332	14.41%
1200	Non-Inst, Contract and Regular	4,544,625	4,471,422	4,483,972	73,203	1.64%	60,653	1.35%
1300	Instructional, Other Salaries	6,421,174	6,191,868	5,622,213	229,306	3.70%	798,961	14.21%
1400	Non-Instructional, Other	334,547	370,852	286,783	-36,305	-9.79%	47,764	16.65%
2100	Non-Instructional, Regular	7,796,483	7,282,991	7,353,691	513,492	7.05%	442,792	6.02%
2200	Instructional Aides, Regular	418,107	398,698	430,543	19,409	4.87%	-12,436	-2.89%
2300	Non-Instructional, Other	178,581	194,657	163,830	-16,076	-8.26%	14,751	9.00%
2400	Instructional Aides, Other	114,955	114,955	109,186	0	0.00%	5,769	5.28%
3100	STRS	5,013,793	4,891,954	3,857,626	121,839	2.49%	1,156,167	29.97%
3200	PERS	1,723,228	1,399,977	1,204,306	323,251	23.09%	518,922	43.09%
3300	FICA	960,184	1,013,917	945,235	-53,733	-5.30%	14,949	1.58%
3400	Health and Welfare Benefits	5,956,630	6,062,268	5,692,191	-105,638	-1.74%	264,439	4.65%
3500	State Unemployment Insurance	34,838	14,143	31,808	20,695	146.32%	3,030	9.53%
3600	Workers' Comp Insurance	306,471	313,929	303,206	-7,458	-2.38%	3,265	1.08%
3900	Other Benefits	0	0	30,294	0	100%	-30,294	100%
4200	Books, Magazines, Periodicals, CDs	6,489	6,150	5,443	339	5.52%	1,046	19.21%
4300	Instructional Supplies and Material	130,682	122,665	89,264	8,017	6.54%	41,418	46.40%
4400	Non-Instructional Supply / Material	494,141	543,666	433,849	-49,525	-9.11%	60,292	13.90%
5100	Personal Services Contracts	807,563	737,138	551,206	70,425	9.55%	256,357	46.51%
5200	Travel and Conferences	326,902	342,393	200,510	-15,491	-4.52%	126,392	63.03%
5300	Memberships and Dues	192,207	191,204	179,979	1,003	0.52%	12,228	6.79%
5400	Insurance Expense	309,569	308,758	291,309	811	0.26%	18,260	6.27%
5500	Utilities and Other Services	1,385,600	683,428	1,389,711	702,172	102.74%	-4,111	-0.30%
5600	Contracts, Rents and Leases	933,763	729,848	443,818	203,915	27.94%	489,945	110.39%
5700	Legal, Election and Audit	314,880	293,288	179,650	21,592	7.36%	135,230	75.27%
5800	Other Services and Expenses	356,035	307,742	242,792	48,293	15.69%	113,243	46.64%
6100	Sites and Site Improvement	52,126	43,019	10,284	9,107	21.17%	41,842	406.85%
6200	Buildings	0	9,545	0	-9,545	-100.00%	0	100%
6300	Library Books	17,659	14,566	17,390	3,093	21.23%	269	1.54%
6400	Capital Equipment	272,790	553,836	343,261	-281,046	-50.75%	-70,471	-20.53%
6500	Capital Software and equipment	1,379	1,935	34,409	-556	-28.74%	-33,030	-95.99%
7100	Debt Retirement	0	71,406	304,333	-71,406	-100.00%	-304,333	100%
7300	Interfund Transfers out/Debt	114,000	2,500,000	0	-2,386,000	-95.44%	114,000	100%
7900	Reserve for Contingencies	380,000	255,399	0	124,601	48.79%	380,000	100%
Total FUND	**11**	49,946,070	50,634,194	44,013,431	-688,124	-1.36%	5,932,639	13.48%
FUND: 12	**Restricted General Fund**							
1100	Instructional, Contract and Regular	112,703	160,218	139,231	-47,515	-29.66%	-26,528	-19.05%
1200	Non-Inst, Contract and Regular	3,420,382	3,727,071	2,892,777	-306,689	-8.23%	527,605	18.24%
1300	Instructional, Other Salaries	246,429	679,704	150,119	-433,275	-63.74%	96,310	64.16%
1400	Non-Instructional, Other	1,124,310	1,582,833	964,148	-458,523	-28.97%	160,162	16.61%
2100	Non-Instructional, Regular	1,961,987	2,400,987	1,576,021	-439,000	-18.28%	385,966	24.49%
2200	Instructional Aides, Regular	0	30,550	38,883	-30,550	-100.00%	-38,883	100%
2300	Non-Instructional, Other	1,181,094	1,396,931	1,000,521	-215,837	-15.45%	180,573	18.05%
2400	Instructional Aides, Other	955,702	2,057,250	360,257	-1,101,548	-53.54%	595,444	165.28%
3100	STRS	1,020,638	1,168,071	838,746	-147,433	-12.62%	181,892	21.69%
3200	PERS	413,988	442,488	250,763	-28,500	-6.44%	163,226	65.09%
3300	FICA	284,354	412,059	220,006	-127,705	-30.99%	64,348	29.25%
3400	Health and Welfare Benefits	915,229	1,093,028	829,363	-177,799	-16.27%	85,866	10.35%
3500	State Unemployment Insurance	4,929	12,533	3,003	-7,604	-60.67%	1,926	64.14%
3600	Workers' Comp Insurance	90,879	126,465	73,523	-35,586	-28.14%	17,356	23.61%

IVC 2019/2020 - Tentative Budget - Restricted and Unrestricted

REPORT: Expenditure Summary by FUND type and ACCOUNT type

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 --- Budget	----- 18/19-- Actual	---- 19-20/18-19 ---- Difference ------ 19-20/18-19 ------ Budget/Budget		Budget/Actual	
4200	Books, Magazines, Periodicals, CDs	14,000	31,145	62,144	-17,145	-55.05%	-48,144	-77.47%
4300	Instructional Supplies and Material	736,615	1,133,454	467,356	-396,839	-35.01%	269,259	57.61%
4400	Non-Instructional Supply / Material	389,030	874,643	555,934	-485,612	-55.52%	-166,903	-30.02%
5100	Personal Services Contracts	287,453	1,002,147	895,926	-714,694	-71.32%	-608,473	-67.92%
5200	Travel and Conferences	677,756	1,107,157	410,809	-429,401	-38.78%	266,947	64.98%
5300	Memberships and Dues	3,740	8,096	5,363	-4,356	-53.80%	-1,623	-30.26%
5400	Insurance Expense	2,634	2,683	1,656	-49	-1.83%	979	59.11%
5500	Utilities and Other Services	5,660	5,723	4,095	-63	-1.10%	1,565	38.23%
5600	Contracts, Rents and Leases	537,784	1,319,795	683,449	-782,011	-59.25%	-145,665	-21.31%
5700	Legal, Election and Audit	57,300	100,930	27,867	-43,630	-43.23%	29,433	105.62%
5800	Other Services and Expenses	482,668	609,288	90,830	-126,620	-20.78%	391,838	431.40%
6100	Sites and Site Improvement	336,028	949,402	862,671	-613,374	-64.61%	-526,643	-61.05%
6200	Buildings	251,000	366,540	141,814	-115,540	-31.52%	109,186	76.99%
6300	Library Books	1,000	1,000	0	0	0.00%	1,000	100%
6400	Capital Equipment	1,171,233	1,719,614	1,120,416	-548,381	-31.89%	50,817	4.54%
6500	Capital Software and equipment	37,589	264,064	72,907	-226,475	-85.77%	-35,318	-48.44%
7500	Student Financial Aid Expense	349,813	396,900	427,858	-47,087	-11.86%	-78,045	-18.24%
Total FUND	**12**	17,073,928	25,182,769	15,168,454	-8,108,841	-32.20%	1,905,474	12.56%
FUND:	**22** **IVC Building Fund**							
4400	Non-Instructional Supply / Material	0	41,458	102	-41,458	-100.00%	-102	100%
5100	Personal Services Contracts	61,878	229,872	48,530	-167,994	-73.08%	13,348	27.51%
5600	Contracts, Rents and Leases	104,475	239,166	14,000	-134,691	-56.32%	90,475	646.25%
5700	Legal, Election and Audit	0	0	0	0	100%	0	100%
5800	Other Services and Expenses	0	14,750	0	-14,750	-100.00%	0	100%
6100	Sites and Site Improvement	645,000	745,329	30,482	-100,329	-13.46%	614,518	2016.02%
6200	Buildings	996,471	2,008,156	0	-1,011,685	-50.38%	996,471	100%
6400	Capital Equipment	203,292	376,846	97,315	-173,554	-46.05%	105,977	108.90%
7300	Interfund Transfers out/Debt	0	-2,500,000	0	2,500,000	-100.00%	0	100%
7900	Reserve for Contingencies	0	0	0	0	100%	0	100%
Total FUND	**22**	2,011,116	1,155,576	190,429	855,540	74.04%	1,820,687	956.10%
FUND:	**33** **Child Development Funds**							
2100	Non-Instructional, Regular	54,872	83,763	52,188	-28,891	-34.49%	2,683	5.14%
2200	Instructional Aides, Regular	356,897	364,889	290,091	-7,993	-2.19%	66,805	23.03%
2300	Non-Instructional, Other	40,900	41,200	5,979	-300	-0.73%	34,921	584.04%
3100	STRS	5,811	5,393	4,159	418	7.75%	1,652	39.71%
3200	PERS	78,879	65,309	45,924	13,570	20.78%	32,955	71.76%
3300	FICA	29,559	34,633	23,558	-5,074	-14.65%	6,001	25.47%
3400	Health and Welfare Benefits	125,432	149,542	104,590	-24,110	-16.12%	20,843	19.93%
3500	State Unemployment Insurance	541	287	167	254	88.56%	374	224.58%
3600	Workers' Comp Insurance	4,320	4,482	3,792	-162	-3.62%	528	13.92%
4300	Instructional Supplies and Material	277,799	150,836	20,499	126,963	84.17%	257,301	1255.19%
4400	Non-Instructional Supply / Material	18,541	21,904	1,909	-3,363	-15.35%	16,632	871.28%
5200	Travel and Conferences	7,210	5,210	520	2,000	38.39%	6,690	1286.51%
5300	Memberships and Dues	1,925	1,925	1,198	0	0.00%	727	60.68%
5600	Contracts, Rents and Leases	20,646	20,646	70,592	0	0.00%	-49,946	-70.75%
5800	Other Services and Expenses	162	162	0	0	0.00%	162	100%
6100	Sites and Site Improvement	0	100,000	0	-100,000	-100.00%	0	100%
6200	Buildings	40,000	10,000	0	30,000	300.00%	40,000	100%
6400	Capital Equipment	24,246	27,722	1,590	-3,476	-12.54%	22,656	1425.06%
7900	Reserve for Contingencies	0	0	0	0	100%	0	100%

IVC 2019/2020 - Tentative Budget - Restricted and Unrestricted

REPORT: Expenditure Summary by FUND type and ACCOUNT type

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 --- Budget	----- 18/19-- Actual	---- 19-20/18-19 ---- Difference ------ 19-20/18-19 ------ Budget/Budget		Budget/Actual	
Total FUND	**33**	1,087,740	1,087,902	626,756	-163	-0.01%	460,984	73.55%
FUND:	**41**	**Capital Outlay Projects**						
6100	Sites and Site Improvement	0	258,350	0	-258,350	-100.00%	0	100%
6200	Buildings	0	0	0	0	100%	0	100%
6400	Capital Equipment	0	6,148	0	-6,148	-100.00%	0	100%
Total FUND	**41**	0	264,498	0	-264,498	-100.00%	0	100%
FUND:	**51**	**Certificates of Participation**						
6100	Sites and Site Improvement	0	0	0	0	100%	0	100%
6200	Buildings	336,000	0	0	336,000	100%	336,000	100%
Total FUND	**51**	336,000	0	0	336,000	100%	336,000	100%
FUND:	**72**	**Student Representation Fees**						
5200	Travel and Conferences	21,000	21,000	21,312	0	0.00%	-312	-1.46%
Total FUND	**72**	21,000	21,000	21,312	0	0.00%	-312	-1.46%
FUND:	**74**	**Student Financial Aid Trust Funds**						
7500	Student Financial Aid Expense	32,741,100	31,776,449	27,174,062	964,651	3.04%	5,567,038	20.49%
Total FUND	**74**	32,741,100	31,776,449	27,174,062	964,651	3.04%	5,567,038	20.49%
FUND:	**81**	**General Obligation Bond**						
5100	Personal Services Contracts	0	0	0	0	100%	0	100%
5700	Legal, Election and Audit	450,000	0	0	450,000	100%	450,000	100%
6200	Buildings	14,554,570	32,003,655	0	-17,449,085	-54.52%	14,554,570	100%
Total FUND	**81**	15,004,570	32,003,655	0	-16,999,085	-53.12%	15,004,570	100%
Report Total:		**118,221,523**	**142,126,043**		**-23,904,520**	**-16.82%**		
		118,221,523		**87,194,443**			**31,027,080**	**35.58%**

Education Protection Account (EPA) Expenditure Plan

IVC 2019/2020 - Tentative Budget - Education Protection Account

Expenditure Plan

Fund	Fund Desc.	ORG	Acct	Account Description	Prog	Program Description	Budget
11001	Unrestricted	211	1110	Instruction Regular	1100	World Language/Speech	834,594
11001	Unrestricted	211	1110	Instruction Regular	1500	English	1,311,569
11001	Unrestricted	211	1110	Instruction Regular	1501	ESL	767,952
11001	Unrestricted	223	1110	Instruction Regular	1000	Fine and Applied Arts	521,920
11001	Unrestricted	227	1110	Instruction Regular	2200	Social Sciences	713,943
11001	Unrestricted	228	1110	Instruction Regular	2201	Behavioral Sciences	391,301
11001	Unrestricted	229	1110	Instruction Regular	1300	Consumer Education/Ho	177,579
11001	Unrestricted	271	1110	Instruction Regular	1700	Mathematics	1,016,944
11001	Unrestricted	271	1110	Instruction Regular	1900	Physical Sciences	982,303
						Total	**6,718,105**

Proposition 30 was approved by the voters of California on November 6, 2012. Proposition 30 added Article XIII, Section 36 to the California Constitution which not only impacts cash flow patterns in school districts but also has an accountability component. The Proposition provides that all K-14 local agencies have the sole authority to determine how the funds received from Education Protectin Account (EPA are spent, but with the following provisions:

1. The spending plan must be approved by the governing board during a public meeting.
2. EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.
3. Each year, the local agency must publish on its website an accounting of how much money was received