



Budget and Fiscal Planning Committee

June 6, 2012

Members present:

√John Lau, VP for Business Services, Co-Chair

_Kathy Berry, Administrative Representative

_Jessica Waddell, College Council Representative

√Eric Jacobson, Faculty Representative

_Dave Drury, Faculty Representative

√Carlos Fletes, Director of Fiscal Services

Recorder: Mary Carter

√Kevin White, Academic Senate Rep., Co-Chair

√Jeff Cantwell, CMCA representative

_Frances Arce-Gomez, CSEA Representative

√Matthew Thale, CSEA Representative

_ASG Representatives

√Alternate(s): Laura Hartsock, CSEA

Call to Order

The special meeting of the Budget and Fiscal Planning Committee was called to order by co-chair Kevin White at 1:40 p.m. on Wednesday, June 6, 2012. The meeting was held in the board room.

Approval of Minutes

M/S/C Cantwell/Fletes to approve the minutes of the May 16, 2012 meeting as presented.

2012-13 Budget

M/S/C Lau/Fletes to approve the 2012-13 Tentative Budget as presented with adjustments needed to achieve a 5% reserve.

Discussion: Director Fletes reviewed the budget adjustments detailed in his e-mail to the committee dated May 25, 2012.

Ending Reserves	-1,347,442
% of unrestricted GF	-3.7%

Other estimated adjustments to reserves

Night Differential	-50,348
Retirement savings	450,000
Carry over into 12-13	200,000
Deans	363,088
Calexico - not including CL layoffs	138,894
CL Layoffs *	960,000
Computer equipment replacement program	-184,000
English teacher - Dean transfer to classroom	-120,634
Summer school printing/supplies	-5,626

Student insurance increase	-36,663
Health insurance increase 10% (Oct 2012 - June 2013)	-248,699
Adjustment after Governor's May Revise Budget	0
Retirees insurance co-pay adjustment	-60,000
Reduce security budget	7,680
Adjustment still needed to arrive at 5% reserves	1,600,000
Net estimated adjustments to reserves	3,013,692
New projected reserves	1,666,250
% of unrestricted GF	5.0%

The above adjustments do not include an increase to the PERS rate of .05%, which will result in an additional cost of about \$38,000.

Eric Jacobson asked about the \$200,000 carryover. VP Lau stated that the \$200,000 is an estimate of unspent 2011-12 funds at June 30, and it represents a variance of 1 to 2%, which is very favorable. VP Lau stated that the carryover amount will be finalized in August when the books are closed for the year.

Director Fletes noted that some personnel decisions are not final yet, and some budget adjustment amounts are only estimates of possible savings from retirements, layoffs and carryover funds. An additional \$1.6 million in adjustments is needed to reach a 5% reserve assuming that the other budget adjustments are achieved as estimated.

Committee member Thale asked how accurate the amount budgeted for professional experts and extra duty contracts is. Director Fletes stated that very few departments submitted information on professional experts; much of the budgeted amount is based on the 2011-12 cost.

Eric Jacobson asked about account 5110 (consultants); he noted that IT had \$133,000 left over. Jeff Cantwell stated that the need for IT consultants varies from year to year. VP Lau stated that a worksheet with a detail of consultants could be included in the budget guidelines, or departments could be asked to provide additional detail for FY 2012-13. It is important to understand how the College uses consultants as well as professional experts and student workers.

Director Fletes stated that the committee needs to work toward building a reserve based on some measureable amount (e.g. three months of payroll). The Accreditation Commission will ask how the College arrived at a 5% reserve, and it will not be adequate to say "compliance with state guidelines". VP Lau stated that there needs to be a discussion of the use of reserve, the value of the reserve, the role of the reserve to the institution, and the reserve needs to be based on specific needs. Co-chair White stated that this is a task that the committee needs to work on and should be an agenda item for the next committee meeting.

VP Lau stated that some of the College air conditioning units are old and there is no fund for emergency replacement of a/c units. A reserve fund for equipment replacement also needs to be discussed.

Next meeting: No regular meetings are scheduled during the summer, but special meetings can be called if urgent matters arise.

Meeting adjourned at 2:30 p.m.

Mary Carter

From: Carlos Fletes
Sent: Friday, May 25, 2012 2:34 PM
To: Eric Jacobson; Victor Jaime; Frances Beope; Mary Lofgren; Gaylla Finnell; David Zielinski; Mary Carter; Associated Student Body President; David Drury; Frances Arce-Gomez; Jeff Cantwell; Jessica Waddell; Kathy Berry; Kevin White; Krista Byrd; John Lau
Subject: RE: Budget and Fiscal Planning Committee - budget recommendation, deferral of State apportionment
Attachments: 7 year funding analysis.pdf; 12-13 Program Review Budget 1st Draft_Revised.pdf

Attached please find the most recent 7 year funding analysis of the college's unrestricted general fund. We will have the opportunity to discuss any changes during our next meeting on June 6, 2012. I went ahead and revised the 11-12 Budget numbers to reflect any budget changes made to date by departments. I need to remind you that budget transfers/adjustments affecting the 11-12 budget continue to take place on a regular basis. I have highlighted in **yellow** the account categories in which the changes were made compared to what the previous analysis showed. I was not able to highlight the changes in the 3000, 4000, 5000, and 6000 individual account categories because we did not have the breakdown of the accounts in the previous report. Any changes made in the current 11-12 budget carries forward in the fund balance into budget year 12-13.

Since we received the request to break down the benefit account categories, I went a step further and broke down the information for the Supplies (4000), Services (5000) and Capital Outlay (6000) account categories.

For your information, retiree benefits include health insurance, SERP, golden handshake (being paid over 5 to 8 years), VESIP, co-payment adjustment for retirees, payment for excess sick leave, etc. You will find budget information for retiree benefits and retirement incentives in the following accounts:

- Retiree insurance co-payment adjustment 11001-103-3451-6730 on page 2 of 62 of the Expenditure Detail budget report (attached). The budget for this cost is not included in the 12-13 budget.
- Board members (active and retired) 11001-151- -6600 on page 5 of 62 of the Expenditure Detail budget report (attached).
- Retiree health insurance and other benefits 11004-831- -5900 on page 50 of 62 of the Expenditure Detail budget report (attached).

The 12-13 tentative budget does not have a budget for the VESIP since the first payment is not scheduled to take place until July of 2014. The 11-12 budget reflects the cost for the VESIP paid for 10-11 retirees on page 50 of 62 of the Expenditure Detail budget report (attached) in the following accounts:

11004-831-1199-5900
11004-831-1299-5900
11004-831-2199-5900
11004-831-2299-5900
11004-831-3310-5900
11004-831-3311-5900
11004-831-3320-5900
11004-831-3321-5900
11004-831-3330-5900
11004-831-3340-5900
11004-831-3341-5900

Thank you.

Imperial Valley College
 7 year funding analysis
 Unrestricted General Fund Only
 June 6, 2012

	6,501	7,086	7,426	7,132	7,290	6,529	6,162
Actual FTES	6,501	7,086	7,426	7,132	7,290	6,529	6,162
Funded FTES	6,501	6,800	7,206	6,929	7,102	6,529	6,162
Growth			0.00%	0.00%	2.40%	0.00%	0.00%
	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>0910</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>
	Actual	Actual	Actual	Actual	Actual	Budget	Budget
Federal			2312	1,631	1,101	1,116	1,116
State Revenue	26,974,347	27,528,780	29,910,045	29,100,134	30,246,772	27,661,494	27,084,595
Local Revenue	6,981,997	7,716,514	7,877,467	7,429,777	7,263,236	6,454,170	6,069,724
Total Revenue	33,956,344	35,245,294	37,789,824	36,531,542	37,511,109	34,116,780	33,155,435
Cert Salaries	14,788,954	17,245,304	18,176,241	17,973,028	16,542,597	15,064,383	15,489,017
1110 Instruction Regular Salaries	7,369,083	7,140,959	7,616,480	7,333,902	7,035,534	6,875,039	7,246,857
1160 Instruction Substitute Salaries	72,654	105,650	127,717	101,323	74,082	84,111	84,111
1199 CE Instr Retirement Incentive	0	0	0	0	0	67,008	
1208 Learning Support Specialist	11,524	29,634	48,321	31,402	0	0	
1209 Instructional Media Designer	9,192	23,637	38,541	43,280	35,680	38,183	39,329
1210 Counselor/Library Studies	929,473	1,024,810	972,973	1,165,389	1,172,230	1,114,611	1,110,213
1211 Project Directors Salaries	529,148	82,709	84,754	96,125	90,024	97,121	100,034
1212 Deans Salaries	465,516	536,949	633,963	555,232	1,191,293	1,003,428	1,095,549
1213 Associate Dean	0	505,678	643,392	603,055	0	0	
1214 Vice Presidents Salaries	271,155	406,947	402,454	463,934	565,221	525,252	566,148
1215 President's Salary	158,557	217,007	190,000	211,150	234,515	195,000	200,000
1216 Associate Vice President	0	0	0	0	119,636	29,074	
1220 Counselor Overload Salaries	44,026	67,774	85,561	75,570	48,664	45,820	54,050
1270 Chair/Coordinator Salaries	274,297	1,134,803	1,070,967	1,131,449	988,938	1,013,795	1,031,886
1299 CE Non-Instr Retiree Incentive	0	0	0	0	0	26,200	
1310 Non Credit Instruction	129,709	252,531	193,509	89,384	37,024	36,445	30,000
1320 FT Summer Teaching	658,201	800,229	694,113	924,493	407,492	289,973	289,973
1325 FT Winter Teaching	699,526	882,801	876,446	625,284	0	0	
1330 Adjunct Faculty Salaries	1,940,979	2,502,858	2,787,984	2,577,717	2,624,774	2,012,078	2,031,578
1340 Overload Full-Time Faculty Salaries	982,577	1,327,306	1,417,096	1,480,236	1,434,372	1,185,680	1,185,680
1370 Coaching Salaries	60,535	58,950	61,838	64,860	162,259	129,414	131,281
1390 Instr - Prof Exp/Extra Duty Agmt	0	0	0	74,678	136,758	104,250	104,250
1410 Part-Time Counse/Library Salaries	2,041	11,723	22,419	30,242	36,027	80,000	80,000
1411 Part-Time Instr Specialist	156,377	110,142	153,543	214,130	52,140	0	
1490 Non-Instr Prof Exp/Extra Duty Agmt	19,680	17,819	23,820	53,380	75,863	78,701	73,078
1491 Stipends	4,704	0	0	0	0	0	
1492 Meetings Pay	0	4,388	30,353	26,813	20,075	33,200	35,000
CL Salaries	5,827,150	6,626,714	7,045,888	7,296,083	7,289,021	7,149,183	7,625,654
2101 Admin Tech Salaries	43,248	48,397	49,607	49,470	36,310	49,099	54,228
2102 Admission/Student Records Salaries	489,473	594,335	626,903	590,615	508,834	506,753	505,710
2103 Accounting Salaries	308,562	364,611	373,969	420,016	294,367	250,520	274,032
2104 Information Systems Salaries	505,102	616,580	748,371	834,890	856,293	800,843	830,226
2105 Counseling Services Salaries	69,666	71,210	75,000	69,646	36,688	33,821	80,592
2106 Media Services Salaries	58,250	93,156	142,827	155,424	167,152	125,324	142,302
2107 Classified Confidential						634,219	693,825
2108 Classified Managers Salaries	381,882	429,768	519,383	812,915	975,217	992,041	1,110,904
2109 Night Differential	44,537	46,538	47,875	43,849	46,799	45,800	0
2110 Financial Aid Salaries	222,518	264,928	312,146	289,652	279,438	264,884	356,682
2111 Library Salaries	142,940	179,274	181,995	152,504	142,080	115,586	129,324
2113 Custodial Salaries	544,347	542,458	561,104	589,290	636,184	468,482	508,644
2114 Grounds Salaries	182,670	249,980	238,668	208,664	165,405	276,432	241,980
2115 Skilled Crafts Salaries	340,775	407,319	413,414	442,474	444,734	405,959	447,347

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Growth			0.00%	0.00%	2.40%	0.00%	0.00%

	<u>06-07</u> Actual	<u>07-08</u> Actual	<u>08-09</u> Actual	<u>0910</u> Actual	<u>10-11</u> Actual	<u>11-12</u> Budget	<u>12-13</u> Budget
2119 Professional Salaries	314,080	385,885	390,874	386,057	365,585	167,958	190,037
2120 Secretarial/Clerical Salaries	1,265,133	1,473,214	1,529,964	1,488,485	1,535,287	1,165,881	1,266,866
2123 Reprographics Salaries	102,594	76,713	93,091	100,728	87,101	76,469	55,908
2199 CL Non-Instr Retiree Incentive	0	0	0	0	0	102,807	
2210 Child Care Salaries	0	0	0	0	5,326	0	
2211 Tutorial Salaries	295,184	288,934	310,359	322,165	333,294	314,061	368,928
2299 CL Instr Retiree Incentive	0	0	0	0	0	7,457	
2301 Student Salaries	215,244	240,240	235,929	122,131	208,326	211,038	229,098
2307 Lead Tutor	0	0	0	0	0	0	
2309 Student Salaries ARWS 100%	0	0	0	0	0	0	
2311 Directors Salaries	93,214	0	0	0	0	0	
2313 Life Guards - Instruction	0	0	546	1,683	1,605	0	
2314 Life Guards - Comm Svc Summer	0	0	8,527	3,118	3,028	0	
2315 Life Guards - Comm Svc Other	0	0	0	0	0	0	
2398 Professional Growth Salaries	8,825	7,400	7,375	10,575	10,538	10,300	9,725
2399 Overtime and Extra Pay	64,118	79,522	60,331	27,672	26,521	1,299	7,147
2410 Student Tutorial Salaries	85,701	113,038	91,763	29,275	22,054	18,937	18,937
2420 Nonstudent Tutorial Salaries	49,087	53,215	25,868	144,785	100,854	103,212	103,212
Benefits	6,750,809	7,600,960	8,225,548	9,082,417	8,540,090	8,422,573	8,795,771
3110 STRS Certificated Instructional	919,092	997,995	1,016,572	1,008,123	886,708	904,621	916,058
3111 STRS Certificated Non instructional	222,803	323,788	365,262	360,617	354,168	346,162	362,985
3120 STRS Classified Non instructional	16,982	13,507	13,683	26,172	27,932	28,021	
3210 PERS Certificated Instructional	160	1,529	1,218			0	
3211 PERS Certificated Noninstructional	5,648	12,052	12,639	13,751	28,093	14,637	
3220 PERS Classified Noninstructional	440,117	507,263	578,319	598,388	658,988	671,755	713,387
3221 PERS Classified Instructional	25,696	26,089	28,813	29,770	35,056	34,305	38,010
3310 FICA-Certificated	51,365	66,441	81,263	66,066	72,800	4,155	
3311 FICA Certificated Non instructional	11,946	8,111	6,664	13,995	17,255	1,624	
3320 FICA-Classified	309,606	358,034	387,135	393,496	391,261	395,053	404,926
3321 FICA Classified Instructional	21,364	22,231	19,721	30,192	27,421	19,934	21,575
3330 Medicare-Certificated	153,855	173,012	181,860	181,638	164,262	159,938	161,004
3331 MEDICARE Certificated Non instructi	31,359	46,190	54,169	57,345	56,366	63,033	63,797
3340 Medicare-Classified	75,492	86,376	93,093	97,603	97,437	97,555	94,700
3341 Medicare-Classified Instructional	4,997	5,160	4,612	7,061	6,413	4,662	5,046
3411 H&W - Certificated Noninstructional	264,406	383,417	284,234	413,289	394,090	475,986	516,804
3420 Health Insurance - Classified	1,400,241	1,670,730	1,929,621	2,169,605	2,146,241	2,026,407	2,186,311
3421 Health Insurance - Classified Instr	58,207	55,356	10,874	42,026	36,058	64,383	89,885
3440 Health Insurance/IP - Certificated	826,370	881,122	925,225	1,155,266	859,304	833,000	833,000
3450 Self Insurance Expense				676			
3451 Retirees' H&W Co-pay					50,000	60,000	
3510 SUI - Certificated	13,953	17,430	74,715	53,907	136,764	177,911	178,770
3511 SUI - Certificated Non instruction	-1,266	-996	-8,043	-7,374	-17,040	70,983	70,837
3520 SUI - Classified	6,965	6,916	23,439	37,528	73,828	108,042	105,150
3521 SUI - Classified Instructional	-176	-179	-1,351	-1,295	-2,656	5,176	5,602
3610 Workers' Comp - Certificated	229,795	141,594	88,186	72,343	73,280	74,148	74,027
3611 Workers' Comp - Certificated Non in	60,242	43,346	28,693	25,306	27,548	29,583	29,523
3620 Workers' Comp - Classified	106,654	67,651	45,594	36,506	39,459	46,748	45,361
3621 Workers' Comp - Classified Instruct	14,236	10,744	2,698	5,417	2,757	2,977	3,155
3630 Workers' Comp - Other	-5,629	-3,080	-1,686	0			
3910 Early Retirement Incentives	273,039	523,728	569,301	836,649	684,306	685,000	728,177

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Growth			0.00%	0.00%	2.40%	0.00%	0.00%

	<u>06-07</u> Actual	<u>07-08</u> Actual	<u>08-09</u> Actual	<u>0910</u> Actual	<u>10-11</u> Actual	<u>11-12</u> Budget	<u>12-13</u> Budget
Supplies	719,093	915,535	725,353	614,964	595,327	687,343	695,243
4210 Books	0	878	1,033	781	363	1,841	1,741
4220 Magazines, Periodicals, CD's	36,164	38,877	29,165	8,595	9,463	5,901	5,678
4320 Instructional Supplies and Material	198,974	278,309	148,072	115,989	142,132	93,741	141,370
4321 Drama Supplies	732	1,604					
4323 HR 100 lab fees/materials		1,432	-469	-1,724	-1,701	5,695	5,695
4324 Training Supplies		0		0			
4325 Music Supplies		1,000		0			
4326 Art Fees		-211	-1,373	918	-2,377	0	
4340 Media Materials	9,822	8,827	17,817	3,606	2,805	5,693	6,028
4401 Non-Instructional Supply / Material	83,891	96,474	96,204	67,479	91,934	114,057	105,981
4402 Student Incentives			0				
4410 Safety Supplies				3,745			
4420 Maintenance Supplies	0	851	478	182	715	682	672
4422 Fertilizer and Pesticides		2,786	9,735	2,115	0	1,948	1,614
4424 Soil Amendments		0	0	0	0		
4430 Custodial Supplies	52,417	53,323	57,175	73,090	59,464	73,089	73,089
4440 Grounds Supplies	25,151	36,351	33,842	18,159	29,386	27,555	25,159
4450 Health Supplies	4,978	6,749	5,787	3,622	5,017	3,622	3,057
4455 Copying/Printing	180,928	194,727	173,618	139,558	100,901	136,577	118,710
4458 Microfilm	8,915	2,922	2,891	3,024	3,406	3,100	3,100
4459 Audio Visual/Sings	-159	-633	-448	-248	-167	0	
4460 Office Supplies	62,430	90,265	79,121	65,937	53,876	51,421	50,230
4461 Copier Supplies	-77,218	-48,021	-85,303	-27,738	-7,909	20,658	19,638
4462 Diploma Abatement	10	2,076	0	3,070	3,065	3,100	5,400
4463 Repair Supplies	108,419	111,085	121,385	99,190	67,846	104,509	93,882
4465 Auto Repair Parts	368	129	848	20	0	125	118
4466 Checks and Forms	3,301	4,126	1,592	2,190	2,074	2,189	2,079
4470 Gas and Oil	10,396	13,343	12,471	11,027	10,801	11,027	12,527
4471 Tires	247	2,149	1,098	1,219	988	1,219	1,219
4472 Transportation Tools	-137	0	0	273		273	273
4480 Hospitality	9,463	16,116	20,614	20,885	23,244	19,321	17,983
Services	2,618,818	3,189,707	3,502,029	3,030,097	3,106,721	3,013,934	3,002,542
5110 Consulting Services	185,691	409,284	487,761	519,416	188,847	360,984	263,522
5120 Plant and Soil Analysis Services		2,000	0	0	0		
5190 Models	240	120	1,700	1,400	105	1,400	1,330
5191 Officials and Referees	25,476	26,631	33,861	28,600	27,963	26,904	28,368
5194 Other Personal Services	0	0					
5198 Security Systems	3,319			22			
5210 Travel - Mileage	9,036	9,108	11,478	4,669	3,862	7,699	4,634
5211 Travel - Student Expenses, Stipends	1,095	4,198	1,044	1,123	658	1,123	1,936
5212 Travel - Cultural and Education Act					0	0	700
5213 Travel - Student Room and Board	7,480	3,972	7,236	3,529	0	0	500
5220 Travel - Staff Conferences	160,802	230,102	194,085	150,843	145,334	156,198	152,644
5221 Board District #1 Travel			562	1,453	216	1,250	1,188
5222 Board District #2 Travel			2,000	1,500	1,528	1,250	1,188
5223 Board District #3 Travel			3,331	4,957	3,330	3,500	3,325
5224 Board District #4 Travel			1,684	1,583	1,174	1,250	1,188

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	Actual	Actual	Actual	Actual	Actual	Budget	Budget
5225 Board District #5 Travel			1,126	88	0	1,250	1,188
5226 Board District #6 Travel			1,779	1,500	0	1,250	1,188
5227 Board District #7 Travel			1,396	796	1,888	1,250	1,188
5310 Memberships and Dues	64,230	82,963	100,954	96,143	98,285	97,821	96,125
5320 Electronic Database Subscription		2,025	28,506	25,316	66,042	67,851	69,000
5410 Property and Liability Insurance	154,486	165,990	168,753	181,557	179,824	180,461	180,461
5420 Crop Insurance		153	447	0	0		
5421 Irrigation Cost		2,142	5,887	0	0		
5440 Student Insurance Expense	43,872	64,594	67,009	70,192	68,623	70,192	70,192
5510 Natural Gas	38,909	49,800	23,736	23,402	31,676	23,400	24,336
5511 Natural Gas - Science Bldg				3,607		3,600	3,744
5520 Electricity	628,542	648,453	698,496	581,092	702,321	533,088	568,491
5530 Water Trash Sewer	2,096	2,815	2,461	3,101	3,428	485	
5540 Telephone and Data Lines	60,000	68,470	76,202	66,537	53,625	43,792	57,735
5541 Cell Phones and Pagers	1,859	1,939	5,077	3,915	4,816	5,882	5,320
5550 Laundry	331	1,303	1,023	845	122	605	529
5570 Disposal	17,323	22,872	18,667	12,353	23,402	22,300	22,300
5620 Other Maintenance Agreements	337,723	411,820	518,610	399,387	631,407	601,077	636,728
5621 Copier Maintenance Agreements	56,295	62,500	60,975	60,734	92,964	84,198	99,779
5625 Indirect Cost Expense		0		0			
5630 Facility/Equipment Rental Expense	230,505	397,476	400,946	340,748	259,469	166,839	171,947
5632 Vehicle Rental Expense	21,162	37,664	40,197	38,371	36,920	36,952	40,774
5640 Equipment Repairs	39,710	52,106	52,185	36,539	37,468	37,226	47,831
5710 Audit Expense	14,500	14,600	18,100	18,800	19,000	18,800	18,800
5730 Legal Expense	101,355	100,729	35,065	75,763	121,908	95,351	96,772
5731 Election Expense	0		95,572				
5740 Advertising Expense	78,899	74,059	75,724	42,743	15,087	20,625	17,618
5815 Bank Fees	27,034	30,257	43,730	33,422	33,253	33,000	31,350
5820 Athletics Entry Fees	3,229	2,660	5,535	4,410	3,575	5,070	4,888
5830 Permits and Bio-assay	20,526	14,434	20,670	30,658	23,813	24,683	29,682
5840 Physical Exam/Class B Lic Fees	7,565	8,223	6,598	5,174	3,853	4,109	4,181
5850 Fingerprinting	6,155	6,564	3,529	3,449	3,595	3,250	2,250
5860 Postage	40,935	67,460	37,636	54,323	39,012	46,283	55,562
5890 Other Expense	228,438	110,222	140,696	96,035	178,328	221,686	182,060
Capital Outlay	185,530	231,542	236,706	90,879	75,205	215,714	27,000
6129 Sites and Site Improvements	0	9,526	21,557	20,515	0		
6130 Sites and Site Improvements - DEP		15,000	0			50,000	
6310 Library Books	62,237	56,879	44,499	11,150	23,285	28,434	17,500
6490 Equipment - New Eqp under 5000	104,297	77,795	88,218	53,027	34,389	39,589	9,500
6502 Capital Software	18,000	22,694	34,762	283			
6590 Capital Equipment DEP Asset	996	49,647	47,670	5,905	17,531	97,691	
Total Expenses	30,890,355	35,809,762	37,911,765	38,087,468	36,148,961	34,553,130	35,635,227
Other outgo	153,833	1,000,831	920,917	705,689	842,411	864,000	864,000
Total Exp/other	31,044,188	36,810,593	38,832,682	38,793,157	36,991,372	35,417,130	36,499,227

Imperial Valley College
 7 year funding analysis
 Unrestricted General Fund Only
 June 6, 2012

Actual FTES	6,501	7,086	7,426	7,132	7,290	6,529	6,162
Funded FTES	6,501	6,800	7,206	6,929	7,102	6,529	6,162
Growth			0.00%	0.00%	2.40%	0.00%	0.00%

	<u>06-07</u> Actual	<u>07-08</u> Actual	<u>08-09</u> Actual	<u>0910</u> Actual	<u>10-11</u> Actual	<u>11-12</u> Budget	<u>12-13</u> Budget
Surplus/-deficit	2,912,156	-1,565,299	-1,042,858	-2,261,615	519,737	-1,300,350	-3,343,792
Beginning Reserves	5,736,495	8,443,154	6,857,894	5,038,578	2,776,963	3,296,700	1,996,350
Prior year adjmts	-205,497		-776,458				
Adjusted Beg Bal	5,530,998		6,081,436				
Board designated Reserve					250,000		
Board designated Reserve					0		
Ending Reserves	<u>8,443,154</u>	<u>6,877,855</u>	<u>5,038,578</u>	<u>2,776,963</u>	<u>3,296,700</u>	1,996,350	-1,347,442
% of unrestricted GF	27.20%	18.68%	13.0%	7.2%	8.9%	5.64%	-3.7%

Other estimated adjustments to reserves

Night Differencial							-50,348
Retirement savings							450,000
Carry over into 12-13							200,000
Deans							363,088
Calexico - not including CL layoffs							138,894
CL Layoffs *							960,000
Computer equipment replacement program							-184,000
English teacher - Dean tfr to classroom							-120,634
Summer School printing/supplies							-5,626
Student Insurance increase							-36,663
Health Insurance Increase 10% - Oct 2012 - June 2013							-248,699
Adjustment after Governor's May Revise Budget (additional revenue was added \$244,550)							0
Retirees Insurance Copay adjustment							-60,000
Reduce security budget							7,680
Ajustment still needed to arrive at 5% reserves							1,600,000

Net estimated adjustments to reserves 3,013,692

0

New projected reserves	8,443,154	6,877,855	5,038,578	2,776,963	3,296,700	1,996,350	1,666,250
% of unrestricted GF	27.20%	18.68%	13.0%	7.2%	8.9%	5.6%	5.0%
New projected deficit	2,912,156	-1,565,299	-1,042,858	-2,261,615	519,737	-1,300,350	-330,100
Cost per funded FTES	4,775.29	5,413.32	5,388.94	5,598.67	5,208.59	5,424.84	5,923.28
Sal & Ben % of Inc	80.59%	89.30%	88.51%	94.03%	86.30%	89.80%	96.24%
Sal & Ben % of Exp	88.15%	85.50%	86.13%	88.55%	87.51%	86.50%	86.30%

* This amount will change depending
 on the final results of bumping/negotiations