# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (030) IMPERIAL

CHANGE THE PERIOD

Fiscal Year: 2018-2019

Quarter Ended: (Q3) Mar 31, 2019

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer** 

CBO Name: CBO Phone:

Josanna Garcia

760-355-6235

Martha O. Garcia

05/08/2019

**CBO Signature:** 

Date Signed:

**Chief Executive Officer Name:** 

**CEO Signature:** 

Date Signed:

**Electronic Cert Date:** 

**District Contact Person** 

Name:

Cecilia Duron

Title:

**Director of Fiscal Services** 

Telephone:

760-355-6234

Fax:

760-355-6239

E-Mail:

cecilia.duron@imperial.edu

California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4550 Sacramento, California 95811

Send questions to:

Christine Atalig (916)327-5772 catalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

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### CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

#### Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2018-2019

| District: | (030) IMPERIAL  | Quarter Ended: (Q3) Mar 31, 2019            |                   |                              |                        |  |  |
|-----------|---|---|-------------------|------------------------------|------------------------|--|--|
|           |   | As of June 30 for the fiscal year specified |                   |                              |                        |  |  |
| Line      | Description   | Actual<br>2015-16                           | Actual<br>2016-17 | Actual<br>2017-18            | Projected<br>2018-2019 |  |  |
| Unrestric | ted General Fund Revenue, Expenditure and Fund Balance:       |   |                   |                              |                        |  |  |
| A.        | Revenues:   |   |                   |                              |                        |  |  |
| A.1       | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 44,739,148                                  | 42,391,555        | 46,447,979                   | 52,642,678             |  |  |
| A.2       | Other Financing Sources (Object 8900)                         | 0   | 0                 | 0                            | 0                      |  |  |
| A.3       | Total Unrestricted Revenue (A.1 + A.2)                        | 44,739,148                                  | 42,391,555        | 46,447,979                   | 52,642,678             |  |  |
| В.        | Expenditures:   |   |                   |                              |                        |  |  |
| B.1       | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 39,498,679                                  | 40,602,068        | 43,706,553                   | 47,480,611             |  |  |
| B.2       | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 360,534                                     | 308,532           | 306,524                      | 6,100,317              |  |  |
| B.3       | Total Unrestricted Expenditures (B.1 + B.2)                   | 39,859,213                                  | 40,910,600        | 44,013,077                   | 53,580,928             |  |  |
| C.        | Revenues Over(Under) Expenditures (A.3 - B.3)                 | 4,879,935                                   | 1,480,955         | 2,434,902                    | -938,250               |  |  |
| D.        | Fund Balance, Beginning                                       | 3,116,178                                   | 7,996,113         | 9,477,068                    | 11,911,970             |  |  |
| D.1       | Prior Year Adjustments + (-)                                  | 0   | 0                 | 0                            | 0                      |  |  |
| D.2       | Adjusted Fund Balance, Beginning (D + D.1)                    | 3,116,178                                   | 7,996,113         | 9,477,068                    | 11,911,970             |  |  |
| E.        | Fund Balance, Ending (C. + D.2)                               | 7,996,113                                   | 9,477,068         | 11,911,970                   | 10,973,720             |  |  |
| F.1       | Percentage of GF Fund Balance to GF Expenditures (E. / B.3)   | 20.1%                                       | 23.2%             | 27.1%                        | 20.5%                  |  |  |
| Annualiz  | ed Attendance FTES:   |   |                   |                              |                        |  |  |
| G.1       | Annualized FTES (excluding apprentice and non-resident)       | 6,812                                       | 6,854             | 7,402                        | 7,450                  |  |  |
|           |   | A 641                                       |                   |                              |                        |  |  |
| T-4-1 O-  | neral Fund Cash Balance (Unrestricted and Restricted)         | As of the sp<br>2015-16                     | ecified quarter e | nded for each fis<br>2017-18 | 2018-2019              |  |  |

| H.1 | Cash, excluding borrowed funds |            | 15,974,560 | 16,300,970 | 22,225,913 |
|-----|--------------------------------|------------|------------|------------|------------|
| H.2 | Cash, borrowed funds only      |            | 0          | 0          | 0          |
| H.3 | Total Cash (H.1+ H.2)          | 12,201,226 | 15,974,560 | 16,300,970 | 22,225,913 |

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

| Line | Description   | Adopted<br>Budget<br>(Col. 1) | Annual<br>Current<br>Budget<br>(Col. 2) | Year-to-Date<br>Actuals<br>(Col. 3) | Percentage<br>(Col. 3/Col. 2) |
|------|---|-------------------------------|---|-------------------------------------|-------------------------------|
| l.   | Revenues:   |                               |   |                                     |                               |
| 1.1  | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 52,642,678                    | 52,642,678                              | 35,979,806                          | 68.3%                         |
| 1.2  | Other Financing Sources (Object 8900)                         | 0                             | 0                                       | 0                                   |                               |
| 1.3  | Total Unrestricted Revenue (I.1 + I.2)                        | 52,642,678                    | 52,642,678                              | 35,979,806                          | 68.3%                         |
| J.   | Expenditures:   |                               |   |                                     |                               |
| J.1  | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 47,480,611                    | 47,480,611                              | 31,163,191                          | 65.6%                         |
| J.2  | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 3,153,583                     | 3,153,583                               | 2,946,734                           | 93.4%                         |
| J.3  | Total Unrestricted Expenditures (J.1 + J.2)                   | 50,634,194                    | 50,634,194                              | 34,109,925                          | 67.4%                         |
| K.   | Revenues Over(Under) Expenditures (I.3 - J.3)                 | 2,008,484                     | 2,008,484                               | 1,869,881                           |                               |
| L    | Adjusted Fund Balance, Beginning                              | 11,911,970                    | 11,911,970                              | 11,911,970                          | •                             |
| 1    | Fund Balance, Ending (C. + L.2)                               | 13,920,454                    | 13,920,454                              | 13,781,851                          |                               |
| M    | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)  | 27.5%                         | 27.5%                                   |                                     |                               |

#### V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

| Contract Period Settled<br>(Specify)<br>YYYY-YY |         | Management             |     | Academic               |     |                        |     | Classified             |     |
|---|---------|------------------------|-----|------------------------|-----|------------------------|-----|------------------------|-----|
|   |         |                        |     | Permanent              |     | Temporary              |     |                        |     |
|   |         | Total Cost<br>Increase | % * |
| . SALARIES:                                     | LARIES: |                        |     |                        |     |                        |     |                        |     |
|   | Year 1: |                        |     |                        |     |                        |     |                        |     |
|   | Year 2: |                        |     |                        |     |                        |     |                        |     |

|              | Year 3: |  |      |   |  |  |
|--------------|---------|--|------|---|--|--|
| b. BENEFITS: |         |  | 2005 |   |  |  |
|              | Year 1: |  |      |   |  |  |
|              | Year 2: |  |      | 3 |  |  |
|              | Year 3: |  |      |   |  |  |

<sup>\*</sup> As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year?

NO NO

Next year?

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)