CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (030) IMPERIAL

CHANGE THE PERIOD

Fiscal Year: 2018-2019

Quarter Ended: (Q2) Dec 31, 2018

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

Josanna Garcia

Name:

Cecilia Duron

District Contact Person

CBO Name: CBO Phone:

760-355-6235

Title:

Director of Fiscal Services

CBO Signature:

Date Signed:

7 55 555 5255

Telephone:

760-355-6234

Chief Executive Officer Name:

Martha O. Garcia

Fax:

760-355-6239

CEO Signature:

Date Signed:

Morthe.

E-Mail:

cecilia.duron@imperial.edu

Electronic Cert Date:

02/08/2019

California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4550 Sacramento, California 95811

Send questions to:

Christine Atalig (916)327-5772 catalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

© 2007 State of California. All Rights Reserved.

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

District: (030) IMPERIAL

CHANGE THE PERIOD

Fiscal Year: 2018-2019

Quarter Ended: (Q2) Dec 31, 2018

| District. | (030) HAIFERIAL | Quarter Ended: (Q2) Dec 31, 2018 | | | | | |
|------------------------|--|---|-------------------|-----------------------|-----------------------------|--|--|
| | | As of June 30 for the fiscal year specified | | | | | |
| Line | Description | Actual 2015-16 | Actual 2016-17 | Actual 2017-18 | Projected 2018-2019 | | |
| Unrestric | ted General Fund Revenue, Expenditure and Fund Balance: | | | | | | |
| A. | Revenues: | | | | | | |
| A.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 44,739,148 | 42,391,555 | 46,447,979 | 52,642,678 | | |
| A.2 | Other Financing Sources (Object 8900) | 0 | 0 | 0 | C | | |
| A.3 | Total Unrestricted Revenue (A.1 + A.2) | 44,739,148 | 42,391,555 | 46,447,979 | 52,642,678 | | |
| B. | Expenditures: | | | | | | |
| B.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 39,498,679 | 40,602,068 | 43,706,553 | 47,480,61 | | |
| B.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 360,534 | 308,532 | 306,524 | 3,153,583 | | |
| B.3 | Total Unrestricted Expenditures (B.1 + B.2) | 39,859,213 | 40,910,600 | 44,013,077 | 50,634,194 | | |
| C. | Revenues Over(Under) Expenditures (A.3 - B.3) | 4,879,935 | 1,480,955 | 2,434,902 | 2,008,48 | | |
| D. | Fund Balance, Beginning | 3,116,178 | 7,996,113 | 9,477,068 | 11,911,970 | | |
| D.1 | Prior Year Adjustments + (-) | 0 | 0 | 0 | (| | |
| D.2 | Adjusted Fund Balance, Beginning (D + D.1) | 3,116,178 | 7,996,113 | 9,477,068 | 11,911,970 | | |
| E. | Fund Balance, Ending (C. + D.2) | 7,996,113 | 9,477,068 | 11,911,970 | 13,920,454 | | |
| F.1 | Percentage of GF Fund Balance to GF Expenditures (E. / B.3) | 20.1% | 23.2% | 27.1% | 27.5% | | |
| Annualin | and Attendance ETFO | | | | , , , | | |
| | | | | | 7,45 | | |
| Annualiz G.1 | ed Attendance FTES: Annualized FTES (excluding apprentice and non- | resident) | resident) 6,812 | resident) 6,812 6,854 | resident) 6,812 6,854 7,402 | | |
| stal Ca | morel Fund Cook Balance (Householded and Buildin) | | ecified quarter e | | | | |
| i otai Ge | neral Fund Cash Balance (Unrestricted and Restricted) | 2015-16 | 2016-17 | 2017-18 | 2018-2019 | | |

| H.1 | Cash, excluding borrowed funds | | 18,615,198 | 16,401,150 | 24,504,376 |
|-----|--------------------------------|------------|------------|------------|------------|
| H.2 | Cash, borrowed funds only | | 0 | 0 | 0 |
| H.3 | Total Cash (H.1+ H.2) | 16,675,599 | 18,615,198 | 16,401,150 | 24,504,376 |

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

| Line | Description | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) | |
|------|---|-------------------------------|---|-------------------------------------|-------------------------------|--|
| l. | Revenues: | | | | | |
| 1.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 52,642,678 | 52,642,678 | 25,898,974 | 49.2% | |
| 1.2 | Other Financing Sources (Object 8900) | 0 | 0 | 0 | | |
| 1.3 | Total Unrestricted Revenue (I.1 + I.2) | 52,642,678 | 52,642,678 | 25,898,974 | 49.2% | |
| J. | Expenditures: | | | | | |
| J.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 47,480,611 | 47,480,611 | 19,583,104 | 41.2% | |
| J.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 3,153,583 | 3,153,583 | 2,948,109 | 93.5% | |
| J.3 | Total Unrestricted Expenditures (J.1 + J.2) | 50,634,194 | 50,634,194 | 22,531,213 | 44.5% | |
| K. | Revenues Over(Under) Expenditures (I.3 - J.3) | 2,008,484 | 2,008,484 | 3,367,761 | | |
| L | Adjusted Fund Balance, Beginning | 11,911,970 | 11,911,970 | 11,911,970 | | |
| L.1 | Fund Balance, Ending (C. + L.2) | 13,920,454 | 13,920,454 | 15,279,731 | | |
| M | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) | 27.5% | 27.5% | | | |

V. Has the district settled any employee contracts during this quarter?

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

| Contract Period Settled | Management | | Academic | | | | Classified | |
|-------------------------|------------------------|-------|------------------------|-----|------------------------|-----|------------------------|-----|
| (Specify) | | | Permanent | | Temporary | | | |
| YYYY-YY | Total Cost Increase | °/o * | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * |
| . SALARIES: | | | | | | | | |
| Year 1: | | | | | | , | | |
| Year 2: | | | | | | | | |
| | | | | | | | | |

NO

| | Year 3: | | | | |
|--------------|---------|--|--|--|--|
| b. BENEFITS: | | | | | |
| | Year 1: | | | | |
| | Year 2: | | | | |
| | Year 3: | | | | |

^{*} As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The district transferred \$2,946,734 of designated reserves to the Public Agencies Post-Employment Benefits Trust administered by Public Agency Retirement Services (PARS) for Other Post-Employment Benefits (OPEB) and for pension increases as approved by the Board of Trustees in the previous quarter.

VII.Does the district have significant fiscal problems that must be addressed?

This year?

NO NO

Next year?

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)