

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 | Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2016-2017

Quarter Ended: (Q2) Dec 31, 2016

District: (030) IMPERIAL

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	35,688,932	37,293,287	44,739,148	40,771,985
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	35,688,932	37,293,287	44,739,148	40,771,985
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	34,745,671	35,513,299	39,498,679	40,761,534
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	805,672	1,137,083	360,534	310,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	35,551,343	36,650,382	39,859,213	41,071,534
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	137,589	642,905	4,879,935	-299,549
D.	Fund Balance, Beginning	2,335,684	2,473,273	3,116,178	7,996,113
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	2,335,684	2,473,273	3,116,178	7,996,113
E.	Fund Balance, Ending (C. + D.2)	2,473,273	3,116,178	7,996,113	7,696,564
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	7%	8.5%	20.1%	18.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,625	6,865	6,812	6,864
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year					
	2013-14	2014-15	2015-16	2016-2017	
H.1	Cash, excluding borrowed funds	4,580,217	12,663,139	18,615,198	
H.2	Cash, borrowed funds only	4,729,672	4,012,460	0	
H.3	Total Cash (H.1 + H.2)	5,658,329	16,675,599	18,615,198	

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	40,574,205	40,771,985	21,932,478	53.8%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	40,574,205	40,771,985	21,932,478	53.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	40,665,358	40,761,534	18,943,756	46.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	310,000	310,000	297,399	95.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	40,975,358	41,071,534	19,241,155	46.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-401,153	-299,549	2,691,323	
L	Adjusted Fund Balance, Beginning	7,996,113	7,996,113	7,996,113	
L.1	Fund Balance, Ending (C. + L.2)	7,594,960	7,696,564	10,687,436	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	18.5%	18.7%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:										
Year 1:										
Year 2:										
Year 3:										
b. BENEFITS:										
Year 1:										
Year 2:										
Year 3:										

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **YES**
 This year? **YES**
 Next year? **YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The district may be experiencing a decline in FTEs. In an effort to stabilize our enrollment, the college recently started teaching classes at our local prisons and we are also looking into increasing our enhanced non-credit program. During the third quarter, the district will be in a better position to make a projection. The district continues with the pay-as-you-go method of funding GASB 45 (OPEB). The district also has developed a plan to annually set aside 30% of any unrestricted general fund positive variance (excess of current revenue over current expenditures) towards the funding of OPEB. Furthermore, the district will be exploring additional options with regards to funding the OPEB liability.

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2016-2017

Quarter Ended: (Q2) Dec 31, 2016

District: (030) IMPERIAL

Your Quarterly Data is Certified for this quarter.

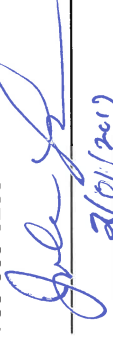
Chief Business Officer

CBO Name: John Lau

CBO Phone: 760-355-6235

CBO Signature:

Date Signed:


2/01/2017

Chief Executive Officer Name:

CEO Signature:

Date Signed:

Victor M. Jaime, Ed.D.

2/01/2017

Electronic Cert Date:

02/01/2017

District Contact Person

Name: Carlos Fletes

Title: Director of Fiscal Services

Telephone: 760-355-6234

Fax: 760-355-6239

E-Mail: carlos.fletes@imperial.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalig (916)327-5772 atalig@ccccc.edu or Tracy Britten (916)324-9794 tbritten@ccccc.edu
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