CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2006-2007

District: (030) IMPERIAL

Quarter Ended: (Q1) Sep 30, 2006

Line	Description	Actual 2003-04	Actual 2004-05	Actual 2005-06	Projected 2006-2007
		As of June 30 for the fiscal year specified			
I.	**Unrestricted General Fund Revenue, Expenditure and Fund Balance:**				
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	22,969,034	27,077,938	31,439,852	34,215,579
A.2	Other Financing Sources (Object 8900)	554,240	0	0	0
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	23,523,274	27,077,938	31,439,852	34,215,579
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	21,902,416	25,516,878	30,205,799	31,692,792
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	19,558	145,041	163,527	435,976
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	21,921,974	25,661,919	30,369,326	32,128,768
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	1,601,300	1,416,019	1,070,526	2,227,149
D.	**Fund Balance, Beginning**	1,580,287	3,741,687	5,157,706	5,737,027
D.1	Prior Year Adjustments + (-)	560,100	0	-491,205	0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	2,140,387	3,741,687	4,666,501	5,737,027
E.	**Fund Balance, Ending (C. + D.2)**	3,741,687	5,157,706	5,737,027	7,823,838
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.1%	20.1%	18.9%	24.4%

II. Annualized Attendance FTES:

Line	Description	2003-04	2004-05	2005-06	2006-2007
G.1	**Annualized FTES (excluding apprentice and non-resident)**	5,456	5,996	6,484	6,639

III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	2003-04	2004-05	2005-06	2006-2007
		As of the specified quarter ended for each fiscal year			
H.1	Cash, excluding borrowed funds				7,263,336
H.2	Cash, borrowed funds only				1,280,000
H.3	Total Cash (H.1+ H.2)	1,840,700	3,806,239	7,129,879	8,543,336

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	34,215,079	34,215,579	8,702,899	25.4%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	34,215,079	34,215,579	8,702,899	25.4%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	31,551,954	31,692,792	6,733,212	21.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	435,976	435,976	47,040	10.8%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	31,987,930	32,128,768	6,780,252	21.1%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	2,227,149	2,086,811	1,922,647	
L	Adjusted Fund Balance, Beginning	5,737,027	5,737,027	5,737,027	
L.1	**Fund Balance, Ending (C. + L.2)**	7,964,176	7,823,838	7,659,674	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	24.9%	24.4%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: *(If multi-year settlement, provide information for all years covered.)*

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?	NO
Next year?	NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)