CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (030) IMPERIAL

CHANGE THE PERIOD ✓
Fiscal Year: 2019-2020

Quarter Ended: (Q2) Dec 31, 2019

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name:

Josanna Garcia

CBO Phone:

760-355-6235

02/07/2020

02-10-2020

CBO Signature:

Date Signed:

Chief Executive Officer Name: Martha O. Garcia

CEO Signature:

Date Signed:

Electronic Cert Date:

District Contact Person

Name:

Cecilia Duron

Title:

Director of Fiscal Services

Telephone:

760-355-6434

Fax:

760-355-6239

E-Mail:

cecilia.duron@imperial.edu

California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4550 Sacramento, California 95811

Send questions to:

Christine Atalig (916)327-5772 catalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

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CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

District: (030) IMPERIAL

Quarter Ended: (Q2) Dec 31, 2019

(030) IMPERIAL		Qualter	Enaea: (Q2)	Dec 31, 2013	
	As of June 30 for the fiscal year specified				
Description	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020	
ted General Fund Revenue, Expenditure and Fund Balance:					
Revenues:					
Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	42,391,555	46,447,979	52,473,105	51,978,32	
Other Financing Sources (Object 8900)	0	0	0		
Total Unrestricted Revenue (A.1 + A.2)	ed Revenue (A.1 + A.2) 42,391,555 46,447,979 52,				
Expenditures:					
Unrestricted General Fund Expenditures (Objects 1000-6000)	40,602,068	43,706,553	45,982,993	51,029,64	
Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	308,532	306,524	6,572,783	1,974,33	
Total Unrestricted Expenditures (B.1 + B.2)	40,910,600	44,013,077	52,555,776	53,003,98	
Revenues Over(Under) Expenditures (A.3 - B.3)	1,480,955	2,434,902	-82,671	-1,025,66	
Fund Balance, Beginning	7,996,113	9,477,068	11,911,970	11,829,29	
Prior Year Adjustments + (-)	0	0	0		
Adjusted Fund Balance, Beginning (D + D.1)	7,996,113	9,477,068	11,911,970	11,829,29	
Fund Balance, Ending (C. + D.2)	9,477,068	11,911,970	11,829,299	10,803,63	
Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.2%	27.1%	22.5%	20.49	
			22.5%	2	
Annualized FTES (excluding apprentice and non-resident)	ind is no longer i	equired fiere.			
	Revenues: Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) Other Financing Sources (Object 8900) Total Unrestricted Revenue (A.1 + A.2) Expenditures: Unrestricted General Fund Expenditures (Objects 1000-6000) Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) Total Unrestricted Expenditures (B.1 + B.2) Revenues Over(Under) Expenditures (A.3 - B.3) Fund Balance, Beginning Prior Year Adjustments + (-) Adjusted Fund Balance, Beginning (D + D.1) Fund Balance, Ending (C. + D.2) Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	Description Actual 2016-17 Red General Fund Revenue, Expenditure and Fund Balance: Revenues: Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) Total Unrestricted Revenue (A.1 + A.2) Expenditures: Unrestricted General Fund Expenditures (Objects 1000-6000) Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) Revenues Over(Under) Expenditures (B.1 + B.2) Fund Balance, Beginning Prior Year Adjustments + (-) Adjusted Fund Balance, Beginning (D + D.1) Fund Balance, Ending (C. + D.2) Percentage of GF Fund Balance to GF Expenditures (E. / B.3) Ata, 391,555 42,391,555 42,391,555 42,391,555 42,391,555 42,391,555 42,391,555 40,602,068 40,602,068 40,602,068 40,602,068 40,910,600 308,532 7,996,113 7,996,113	Description Actual 2016-17 Actual 2017-18	Description Actual 2016-17 Actual 2017-18 Actual 2018-19	

H.1	Cash, excluding borrowed funds		16,401,150	24,504,376	21,842,418
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	18,615,198	16,401,150	24,504,376	21,842,418

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
1.	Revenues:				
1.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	51,978,324	51,978,324	26,913,363	51.8%
1.2	Other Financing Sources (Object 8900)	0	0	0	
1.3	Total Unrestricted Revenue (I.1 + I.2)	51,978,324	51,978,324	26,913,363	51.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,029,648	51,029,648	23,307,634	45.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,974,337	1,974,337	401,847	20.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	53,003,985	53,003,985	23,709,481	44.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,025,661	-1,025,661	3,203,882	
L	Adjusted Fund Balance, Beginning	11,829,299	11,829,299	11,829,299	
L.1	Fund Balance, Ending (C. + L.2)	10,803,638	10,803,638	15,033,181	
М	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.4%	20.4%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management		Academic				Classified	
(Specify)			Permanent		Temporary			
YYYY-YY	Total Cost Increase	% *						
SALARIES:								
Year 1:								
Year 2:								
	- Lorentin							

	Year 3:				
b. BENEFITS:					
	Year 1:				
	Year 2:				
	Year 3:				

^{*} As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)