

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

District: (030) IMPERIAL

CHANGE THE PERIOD

Fiscal Year: 2019-2020

Quarter Ended: (Q1) Sep 30, 2019

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Josanna Garcia

CBO Phone: 760-355-6235

CBO Signature:

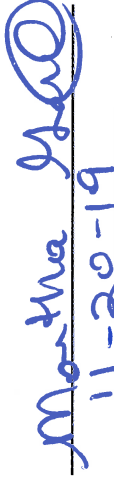
Date Signed:


11.15.2019

Chief Executive Officer Name: Martha O. Garcia

CEO Signature:

Date Signed:


11-20-19

Electronic Cert Date: 11/14/2019

District Contact Person

Name: Cecilia Duron

Title: Director of Fiscal Services

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E-Mail: cecilia.duron@imperial.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

**Fiscal Year: 2019-2020
Quarter Ended: (Q1) Sep 30, 2019**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	42,391,555	46,447,979	52,473,105	51,978,324
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	42,391,555	46,447,979	52,473,105	51,978,324
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	40,602,068	43,706,553	45,982,993	51,029,648
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	308,532	306,524	6,572,783	1,974,337
B.3	Total Unrestricted Expenditures (B.1 + B.2)	40,910,600	44,013,077	52,555,776	53,003,985
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,480,955	2,434,902	-82,671	-1,025,661
D.	Fund Balance, Beginning	7,996,113	9,477,068	11,911,970	11,829,299
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	7,996,113	9,477,068	11,911,970	11,829,299
E.	Fund Balance, Ending (C. + D.2)	9,477,068	11,911,970	11,829,299	10,803,638
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.2%	27.1%	22.5%	20.4%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
		As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020

H.1	Cash, excluding borrowed funds		14,864,323	21,356,177	19,668,824
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	12,310,011	14,864,323	21,356,177	19,668,824

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	51,978,324	51,978,324	11,647,365	22.4%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	51,978,324	51,978,324	11,647,365	22.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,029,648	51,029,648	11,146,626	21.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,974,337	1,974,337	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	53,003,985	53,003,985	11,146,626	21%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,025,661	-1,025,661	500,739	
L	Adjusted Fund Balance, Beginning	11,829,299	11,829,299	11,829,299	
L.1	Fund Balance, Ending (C. + L.2)	10,803,638	10,803,638	12,330,038	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.4%	20.4%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						

	Year 3:						
b. BENEFITS:							
Year 1:							
Year 2:							
Year 3:							

* As specified in *Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

NO
NO

This year?
Next year?

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)