



IMPERIAL COMMUNITY COLLEGE DISTRICT

2020-2021 TENTATIVE BUDGET

June 17, 2020



Board of Trustees

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IMPERIAL COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2020-2021
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Mission Statement

The mission of Imperial Valley College is to foster excellence in education that challenges students of every background to develop their intellect, character, and abilities; to assist students in achieving their educational and career goals; and to be responsive to the greater community.



IMPERIAL COMMUNITY COLLEGE DISTRICT

IMPERIAL COMMUNITY COLLEGE DISTRICT

GENERAL FUND UNRESTRICTED - 11

The primary purpose of the General Fund Unrestricted is to support the basic instructional and instructional support activities of the district with funding sources that are discretionary in nature. All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund Unrestricted.

The General Fund is funded through state apportionment, lottery, interest, and other miscellaneous fees and revenues.

The governing board of the District may elect to designate unrestricted funds for specific future operating purposes. The governing board may also elect to transfer unrestricted reserves to other funds.

**Imperial Community College District
2020-21 TENTATIVE BUDGET
Unrestricted General Fund
Board of Trustees Meeting - June 17, 2020**

	Audited Actuals Fiscal year 2018-2019	Adopted Budget 2019-2020	Tentative Budget 2020-2021
FTEs Reported/Projected	7,451	7,450	7,450
BEGINNING FUND BALANCE	\$11,755,847	\$11,829,297	\$10,803,636
<u>ESTIMATED REVENUES</u>			
Federal	\$ 1,020	\$1,200	\$0
State (Apportionment)	30,262,641	\$30,030,339	\$31,391,653
State (Apportionment) Prior Year Recalc	489,309	\$0	\$0
Educational Protection Act (EPA)	7,147,516	\$7,275,264	\$7,289,417
State (All Other)	2,077,271	\$2,080,753	\$4,509,579
CalSTRS On-Behalf Payments (GASB 24)	2,516,525	\$2,674,764	\$0
CalPERS On-Behalf Payments	543,123	\$0	\$0
Local (Property Tax Included)	9,591,820	\$9,916,004	\$9,923,203
TOTAL REVENUES	<u>\$52,629,225</u>	<u>\$51,978,324</u>	<u>\$53,113,852</u>
<u>ESTIMATED EXPENDITURES</u>			
Academic Salaries	\$ 20,341,011	\$21,572,065	\$20,819,532
Classified Salaries	8,421,162	\$8,496,185	\$9,743,945
Employee Benefits	11,093,760	\$12,647,533	\$12,968,396
CalSTRS On-Behalf Payments (GASB 24)	2,516,525	\$2,674,765	\$2,674,764
CalPERS On-Behalf Payments	543,123	\$0	\$0
Supplies, Software, Subscriptions	512,139	\$642,099	\$635,419
Services and Operations	3,195,448	\$4,649,991	\$4,648,996
Capital Outlay	480,174	\$347,010	\$388,209
Transfers, Reserves	2,505,700	\$474,337	\$380,000
TOTAL ESTIMATED EXPENDITURES	<u>\$49,609,041</u>	<u>\$51,503,985</u>	<u>\$52,259,261</u>
ENDING FUND BALANCE	<u>\$ 14,776,031</u>	<u>\$ 12,303,636</u>	<u>\$ 11,658,227</u>
ALLOCATION TO BE BOARD APPROVED			
DESIGNATED: PERS/STRS	(\$2,326,734) ²	(\$1,500,000)	
DESIGNATED: OPEB ¹	(\$620,000) ²		
UNDESIGNATED ENDING FUND BALANCE	<u>\$ 11,829,297</u>	<u>\$ 10,803,636</u> 21.0%	<u>\$ 11,658,227</u> 22.3%

Allocations to OPEB: \$30k 13/14, \$190k 14/15, \$100k 15/16, \$300k 16/17 ¹

Transfer from Designated Reserve to Irrevocable Trust ²

IMPERIAL COMMUNITY COLLEGE DISTRICT

GENERAL FUND RESTRICTED - 12

The primary purpose of the General Fund Restricted (Categorical and Grants) is to enhance the educational experience and success of students with funding sources that are specifically restricted in use by law, regulations, or outside agencies.

Federal programs include Federal Work Study, Title IV Upward Bound and Talent Search (TRIO), Carl D. Perkins IV Career and Technical Education, Title V Hispanic Serving Institutions, Title II Workforce Innovation and Opportunity Act (WIOA), and Temporary Assistance to Needy Family (TANF).

State programs include Student Success and Support Program and Student Equity, Extended Opportunities Programs and Services (EOPS), Board Financial Assistance Program (BFAP), Cooperative Agencies Resources for Education (CARE), Disabled Students Programs and Services (DSPS), CalWORKS Program, Nursing Grants, Foster Care, Guided Pathways, Veterans Resource Center, Basic Skills, Staff Diversity, Career and Technical Education (CTE), California Career Pathways Trust Grant (CCPT), Adult Education Block Grant (AEBG), regional and local Strong Workforce Programs (SWP), and the Restricted Proposition 20 Lottery.

The restrictions imposed on the General Fund Restricted are externally-imposed restrictions and are contrasted with internally-created designations that are imposed by the governing board on unrestricted moneys. Restricted funds are from a specific source that are required to be used for clearly defined purposes, mandates require reporting formats and timelines, and impose performance periods when funds should be used.

**Imperial Community College District
2020-21 TENTATIVE BUDGET
Restricted General Fund
Board of Trustees Meeting - June 17, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Tentative Budget Year 2020-2021
BEGINNING FUND BALANCE	\$147,180	\$6,230,244	\$1,043,407
<u>ESTIMATED REVENUES</u>			
Federal	\$3,395,319	\$3,720,955	\$3,726,607
State	\$16,670,208	\$8,827,491	\$14,824,213
CalSTRS On-Behalf Payments (GASB 24)	\$598,708	\$600,793	\$0
CalPERS On-Behalf Payments	\$120,232	\$0	\$0
Local	\$3,532,795	\$2,194,226	\$3,000,447
Transfer	\$5,700	\$94,337	\$0
TOTAL REVENUES	<u>\$24,322,962</u>	<u>\$15,437,803</u>	<u>\$21,551,267</u>
<u>ESTIMATED EXPENDITURES</u>			
Academic Salaries	\$4,441,919	\$5,646,433	\$5,602,103
Classified Salaries	\$3,148,579	\$4,183,410	\$4,924,147
Employee Benefits	\$2,109,990	\$2,672,981	\$3,339,345
CalSTRS On-Behalf Payments (GASB 24)	\$598,708	\$600,793	\$0
CalPERS On-Behalf Payments	\$120,232	\$0	\$0
Supplies, Software, Subscriptions	\$1,236,220	\$1,678,345	\$1,861,019
Services and Operations	\$2,388,023	\$3,086,986	\$2,459,858
Capital Outlay	\$1,646,317	\$2,269,544	\$2,359,818
Student Financial Aid Expense	\$1,004,578	\$486,149	\$1,004,977
TOTAL ESTIMATED EXPENDITURES	<u>\$16,694,566</u>	<u>\$20,624,640</u>	<u>\$21,551,267</u>
ENDING FUND BALANCE	\$7,775,576	\$1,043,407	\$1,043,407

IMPERIAL COMMUNITY COLLEGE DISTRICT

BUILDING FUND – 22

The Building Fund is used to account for the accumulation and expenditure of funds for acquisition or construction of significant capital outlay items including scheduled maintenance and special repair projects. Sources of funding for this fund include revenue such as:

- State allocations
- Redevelopment agencies revenue share
- Interest earned
- Transfers from General Fund Unrestricted

Expenditures that are recorded in the Building Fund include:

- Building and site improvements
- Extensions to the life of existing capital facilities
- Initial building contents such as furniture, fixtures, and equipment
- Significant capital equipment purchases
- Roof repairs

**Imperial Community College District
2020-21 TENTATIVE BUDGET
Building Fund - Fund 22
Board of Trustees Meeting - June 17, 2020**

	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Tentative Budget 2020-2021
BEGINNING FUND BALANCE	\$1,541,884	\$3,556,052	\$1,526,646
<u>ESTIMATED REVENUES</u>			
Interest Income	\$19,410	\$9,290	\$60,000
Local	\$362,730	\$335,314	\$378,926
Miscellaneous Income	\$38,983	\$14,218	\$0
Inter-Fund Transfers In	\$2,500,000	\$0	\$0
TOTAL REVENUES	<u>\$2,921,123</u>	<u>\$358,822</u>	<u>\$438,926</u>
<u>ESTIMATED EXPENDITURES</u>			
Supplies, Software, Subscriptions	\$32,643	\$0	\$0
Services and Operations	\$43,431	\$162,090	\$61,204
Capital Outlay	\$830,881	\$2,226,138	\$1,853,512
Other Outgo	\$0	\$0	\$0
TOTAL ESTIMATED EXPENDITURES	<u>\$906,955</u>	<u>\$2,388,228</u>	<u>\$1,914,716</u>
ENDING FUND BALANCE	\$3,556,052	\$1,526,646	\$50,856
DESIGNATED:		\$300,000	\$0
UNDESIGNATED ENDING FUND BALANCE		\$1,226,646	\$50,856

IMPERIAL COMMUNITY COLLEGE DISTRICT

CHILD DEVELOPMENT FUND – 33

The Child Development Fund is a special revenue, restricted fund designated to account for all revenues for, or from the operation of, child-care and development services, including federal, state, or local grants, student fees for child development services, and transfers from the General Fund Unrestricted.

Costs incurred in the operation and maintenance of the child-care and development services are paid from this fund. However, those segments of child-care and development activities that are part of the instructional activity of the District are accounted for in the General Fund Unrestricted.

As a restricted fund, revenues and expenses are accounted for in the same manner as the General Fund Restricted, with similar requirements for use of funds, reporting and performance periods.

**Imperial Community College District
2020-21 TENTATIVE BUDGET
Child Development - Fund 33
Board of Trustees Meeting - June 17, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Tentative Budget 2020-2021
BEGINNING FUND BALANCE	\$233,822	\$253,863	\$248,772
<u>ESTIMATED REVENUES</u>			
State	\$852,362	\$1,074,533	\$1,189,763
Local	\$15,573	\$8,000	\$25,152
TOTAL REVENUES	\$867,935	\$1,082,533	\$1,214,915
<u>ESTIMATED EXPENDITURES</u>			
Academic Salaries	\$32,052	\$52,956	\$55,603
Classified Salaries	\$425,987	\$432,996	\$454,401
Employee Benefits	\$217,978	\$252,306	\$265,224
Supplies, Software, Subscriptions	\$18,710	\$257,177	\$261,959
Services and Operations	\$86,946	\$27,943	\$27,943
Capital Outlay	\$66,220	\$64,246	\$139,025
TOTAL ESTIMATED EXPENDITURES	\$847,894	\$1,087,624	\$1,204,155
ENDING FUND BALANCE	\$253,863	\$248,772	\$259,532
DESIGNATED: Reserves¹	\$146,114	\$146,114	\$161,180
UNDESIGNATED ENDING FUND BALANCE	\$107,749	\$102,658	\$98,352

Reservable funds allowed by CDE Child Development and Nutrition Fiscal Services ¹

IMPERIAL COMMUNITY COLLEGE DISTRICT

CERTIFICATE OF PARTICIPATION FUND – 51

In June, 2004, the District issued Certificates of Participation in the amount of \$3,500,000. A Certificate of Participation is a method of funding used by governing agencies for capital equipment, construction or improvement of public facilities. By use of a lease-type repayment structure, the monies needed to fund these building projects by California State law, constitute a public debt; therefore, they do not require voter approval.

Other key elements of the COP are:

- Facilities are implemented more quickly than those approved by a General Obligation Bond.
- COPs obligate the General Fund.
- COPs can encumber the facility and the land.

The District used these funds to purchase capital equipment and computers at the main campus and the Calexico site.

Payments of this debt were made from the General Fund Unrestricted and has been paid in full.

**Imperial Community College District
2020-21 TENTATIVE BUDGET
Certificate of Participation - Fund 51
Board of Trustees Meeting - June 17, 2020**

	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Tentative Budget 2020-2021
BEGINNING FUND BALANCE	\$331,262	\$335,392	341,048
<u>ESTIMATED REVENUES</u>			
Local	\$4,130	\$1,000	\$2,000
TOTAL REVENUES	<u>\$4,130</u>	<u>\$1,000</u>	<u>\$2,000</u>
<u>ESTIMATED EXPENDITURES</u>			
Capital Outlay	\$0	\$336,392	\$343,048
TOTAL ESTIMATED EXPENDITURES	<u>\$0</u>	<u>\$336,392</u>	<u>\$343,048</u>
ENDING FUND BALANCE	<u>\$335,392</u>	<u>\$0</u>	<u>\$0</u>

IMPERIAL COMMUNITY COLLEGE DISTRICT

SELF-INSURANCE FUND – 61

The Self-Insurance Fund is an internal service fund designated to maintain a reserve as members of the Imperial County School Districts Liability Property Self-Insurance Authority and authorized by Education Code Section 72506(d).

**Imperial Community College District
2020-21 TENTATIVE BUDGET
Self Insurance - Fund 61
Board of Trustees Meeting - June 17, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Tentative Budget 2020-2021
BEGINNING FUND BALANCE	\$53,943	\$54,614	\$55,264
<u>ESTIMATED REVENUES</u>			
Local	\$734	\$650	\$750
TOTAL REVENUES	\$734	\$650	\$750
<u>ESTIMATED EXPENDITURES</u>			
Other Outgo			
TOTAL ESTIMATED EXPENDITURES	\$0	\$0	\$0
ENDING FUND BALANCE	\$54,677	\$55,264	\$56,014

IMPERIAL COMMUNITY COLLEGE DISTRICT
ASSOCIATED STUDENT GOVERNMENT/CAMPUS CLUBS
FUND – 71

The Associated Student Government (ASG) / Campus Clubs Fund imposes its own rules within its governing documents (bylaws) and derives its funding from vendor contracts held with Imperial Community College District.

ASG is the official voice of the student body. ASG provides opportunities to learn about governance, advocacy, leadership, and event planning.

In addition, ASG supports all Campus Clubs and often collaborates with them when hosting events.

**Imperial Community College District
2020-21 TENTATIVE BUDGET
Associated Student Government/Campus Clubs - Fund 71
Board of Trustees Meeting - June 17, 2020**

	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Tentative Budget 2020-2021
BEGINNING FUND BALANCE	\$168,408	\$132,979	\$132,979
<u>ESTIMATED REVENUES</u>			
Vendor Contracts	\$43,000	\$42,000	\$23,000
Vending Machines	\$7,407	\$7,500	\$0
Special Events	\$0	\$0	\$201
Interest	\$0	\$0	\$100
Other	\$64,072	\$20,200	\$68,740
TOTAL REVENUES	\$114,479	\$69,700	\$92,041
<u>ESTIMATED EXPENDITURES</u>			
ASG General Expenses	\$0	\$0	\$5,325
Campus Clubs Expenses	\$32,971	\$0	\$65,940
President / Secretary Stipends	\$1,775	\$3,175	\$3,175
Student Employment	\$0	\$6,000	\$0
Administration - Senate Stipends / Promotional	\$7,646	\$6,100	\$3,000
Committee Events / Activities	\$32,804	\$27,500	\$13,500
Travel / Mileage	\$4,009	\$7,000	\$0
Capital Outlay	\$12,075	\$500	\$0
Contingency	\$13,971	\$19,425	\$1,000
TOTAL ESTIMATED EXPENDITURES	\$105,251	\$69,700	\$91,940
ENDING FUND BALANCE	\$177,636	\$132,979	\$133,080

IMPERIAL COMMUNITY COLLEGE DISTRICT

STUDENT REPRESENTATIVE FEE FUND – 72

The Student Representative Fee Fund is a trust fund designated to account for funds collected pursuant to Education Code Section 76060.5 that provides for a student representation fee.

This fee provides for the support of student governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government.

**Imperial Community College District
2020-21 TENTATIVE BUDGET
Student Representative Fee - Fund 72
Board of Trustees Meeting - June 17, 2020**

	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Tentative Budget 2020-2021
BEGINNING FUND BALANCE	\$676	(\$654)	(\$654)
<u>ESTIMATED REVENUES</u>			
Local	\$21,857	\$19,000	\$14,200
TOTAL REVENUES	\$21,857	\$19,000	\$14,200
<u>ESTIMATED EXPENDITURES</u>			
Services and Operations	\$21,203	\$19,000	\$14,200
TOTAL ESTIMATED EXPENDITURES	\$21,203	\$19,000	\$14,200
ENDING FUND BALANCE	\$1,330	(\$654)	(654)

IMPERIAL COMMUNITY COLLEGE DISTRICT

STUDENT FINANCIAL AID FUND – 74

The Student Financial Aid Fund is a trust fund used to account for the deposit and direct payment of government-funded student financial aid, including grants or other funds intended for similar purposes, and the required district matching share of payments to students.

Funds for federal work-study programs are not accounted for in the Student Financial Aid Fund. While the objective of federal work-study program is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are for salaries, not financial aid, and are recorded in the General Fund Restricted.

**Imperial Community College District
2020-21 TENTATIVE BUDGET
Student Financial Aid - Fund 74
Board of Trustees Meeting - June 17, 2020**

	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Tentative Budget 2020-2021
BEGINNING FUND BALANCE	\$0	\$0	\$0
<u>ESTIMATED REVENUES</u>			
Federal	\$23,840,142	\$25,248,000	\$25,259,300
State	\$6,143,907	\$7,794,088	\$8,794,088
TOTAL REVENUES	<u>\$29,984,049</u>	<u>\$33,042,088</u>	<u>\$34,053,388</u>
<u>ESTIMATED EXPENDITURES</u>			
Services and Operations			
Student Financial Aid Expense	\$29,984,023	\$33,042,088	\$34,053,388
TOTAL ESTIMATED EXPENDITURES	<u>\$29,984,023</u>	<u>\$33,042,088</u>	<u>\$34,053,388</u>
ENDING FUND BALANCE	<u>\$26</u>	<u>\$0</u>	<u>\$0</u>

IMPERIAL COMMUNITY COLLEGE DISTRICT

GENERAL OBLIGATION FUND – 81

The General Obligation Bond Fund is designated to account for the proceeds from the sale of bonds under Measure J and the expenditures related to the acquisition and construction of projects voted and approved by local property owners. The proceeds for the sale of bonds are deposited with the county treasury and recorded as Other Financing Sources. Moneys may only be expended for the purposes authorized by the language of Measure J Bond voter approved ballot measure.

**Imperial Community College District
2020-21 TENTATIVE BUDGET
General Obligation Bond - Fund 81
Board of Trustees Meeting - June 17, 2020**

	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Tentative Budget 2020-2021
BEGINNING FUND BALANCE	\$0	\$32,046,553	\$17,301,983
<u>ESTIMATED REVENUES</u>			
Financing Sources	\$32,003,655	\$0	\$0
Interest Income	\$337,770	\$260,000	\$500,000
TOTAL REVENUES	<u>\$32,341,425</u>	<u>\$260,000</u>	<u>\$500,000</u>
<u>ESTIMATED EXPENDITURES</u>			
Services and Operations	\$0	\$450,000	\$6,500
Capital Outlay	\$294,872	\$14,554,570	\$14,771,476
TOTAL ESTIMATED EXPENDITURES	<u>\$294,872</u>	<u>\$15,004,570</u>	<u>\$14,777,976</u>
ENDING FUND BALANCE	<u>\$32,046,553</u>	<u>\$17,301,983</u>	<u>\$3,024,007</u>