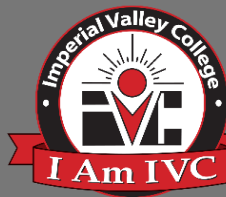




IMPERIAL COMMUNITY COLLEGE DISTRICT 2019-2020 ADOPTED BUDGET

September 11, 2019



Board of Trustees

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Presented by: Deedee Garcia, Vice President – Administrative Services

IMPERIAL COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2019-2020
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Mission Statement

The mission of Imperial Valley College is to foster excellence in education that challenges students of every background to develop their intellect, character, and abilities; to assist students in achieving their educational and career goals; and to be responsive to the greater community.

Vision for Success Goals

Goal 1A: Completion

Imperial Valley College will increase among all students, the number who earned an associate degree or associate degree for transfer from 1,020 in 2016-17 to 1,224 in 2021-22, a 20% increase.

Goal 2A: Transfer

Imperial Valley College will increase among all student, the number who earned an associate degree for transfer from 355 in 2016-17 to 426 in 2021-22, a 20% increase.

Goal 3A: Decrease average number of units

Imperial Valley College will decrease among all students who earned an associate degree from 93 units in 2016-17 to 85 units in 2021-22, a 9% decrease.

Goal 4A: Workforce, Related field of study

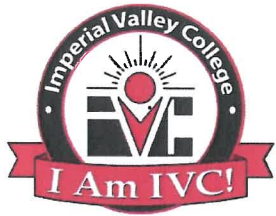
Imperial Valley College will increase among all students who responded to the CTE Outcomes Survey and did not transfer, the proportion who reported that they are working in a job very closely or closely related to their field of study from 54% reported in 2016-17 to 59% in 2021-22, a 9% increase.

Goal 5: Equity

Imperial Valley College will reduce equity gaps across all of the above measures through faster improvements among traditionally underrepresented student groups including Black/African American, First Generation, Foster, and Veteran to increase completion, transfers, and reduce unit accumulation.



IMPERIAL COMMUNITY COLLEGE DISTRICT



IMPERIAL VALLEY COLLEGE

Serving Imperial County
380 E. Aten Road, Imperial, CA 92251

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Imperial Community College District

Board of Trustees

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Superintendent/President

Martha O. Garcia, Ed.D.
martha.garcia@imperial.edu

September 11, 2019

Members of the Board of Trustees
Imperial Community College District

I am pleased to present to you the Final Budget for the 2019-20 fiscal year for Imperial Community College District. With the implementation of the Student Centered Funding Formula written into California State Law on June 27, 2018, our district experienced significant fluctuation of funding throughout the 2018-19 fiscal year. The budget presented today is based on the most recent information released by the California Community Colleges Chancellor's Office but there are some changes expected as the Chancellor's Office continues to make adjustments to the new funding formula. We will continue to analyze and address those changes upon their release.

During 2018-19, our enrollment increased by 47 Full-time Equivalent Students (FTES) from 7,403 to 7,450, a 1% growth compared to 2017-18.

The budget currently shows an unrestricted reserve of \$10,803,636 or 21% of total unrestricted expenditures of \$51,503,985.

Cash flow for operating activities continues to remain stable primarily due to increased funding in ongoing revenue streams and healthy district reserves. For the fifth consecutive year, there will be no need to seek short-term loans for cash flow purposes.

The projected revenues, expenses and reserves are contingent upon all of the following assumptions holding during FY 2019-20:

1. 3.26% Cost of Living Adjustment (COLA).
2. The college enrollment maintains at 7,450 FTES or greater.
3. 100% backfill of any property tax shortage.
4. Increased ongoing and one-time revenue streams.
5. No increase to the Health and Welfare package for employees and board members.

The college will continue striving to balance its budget while meeting the needs of our community. As we plan for the near future in FY 2019-20, we must not lose sight of the district's obligations for FY 2020-21 and beyond and the impact they may have on district's reserves. Additionally, we also need to concentrate efforts in the creation of new programs to generate revenue. Some significant obligations to consider for current year and long-term are as follows:

1. Current and future labor contracts.
2. Future increase in the cost of providing health insurance.
3. Facilities scheduled maintenance and equipment replacement.

September 11, 2019

Page 2

4. Staff needed to meet changing operational structure of the college.
5. Retiree health and welfare benefits (OPEB - GASB 45) funding.
6. Employee pension (STRS and PERS) contribution rates increases.

The college administration will continue to work with the Budget and Fiscal Planning Committee, represented and unrepresented groups and the college's participatory governance committees to consistently monitor the budget and to ensure that it remains balanced.

Sincerely,



Martha O. Garcia, Ed.D.
Superintendent/President

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2019-2020 GENERAL FUND UNRESTRICTED - 11

The primary purpose of the General Fund Unrestricted is to support the basic instructional and instructional support activities of the district with funding sources that are discretionary in nature. All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund Unrestricted.

The General Fund is funded through state apportionment, lottery, interest, and other miscellaneous fees and revenues.

The governing board of the District may elect to designate unrestricted funds for specific future operating purposes. The governing board may also elect to transfer unrestricted reserves to other funds.

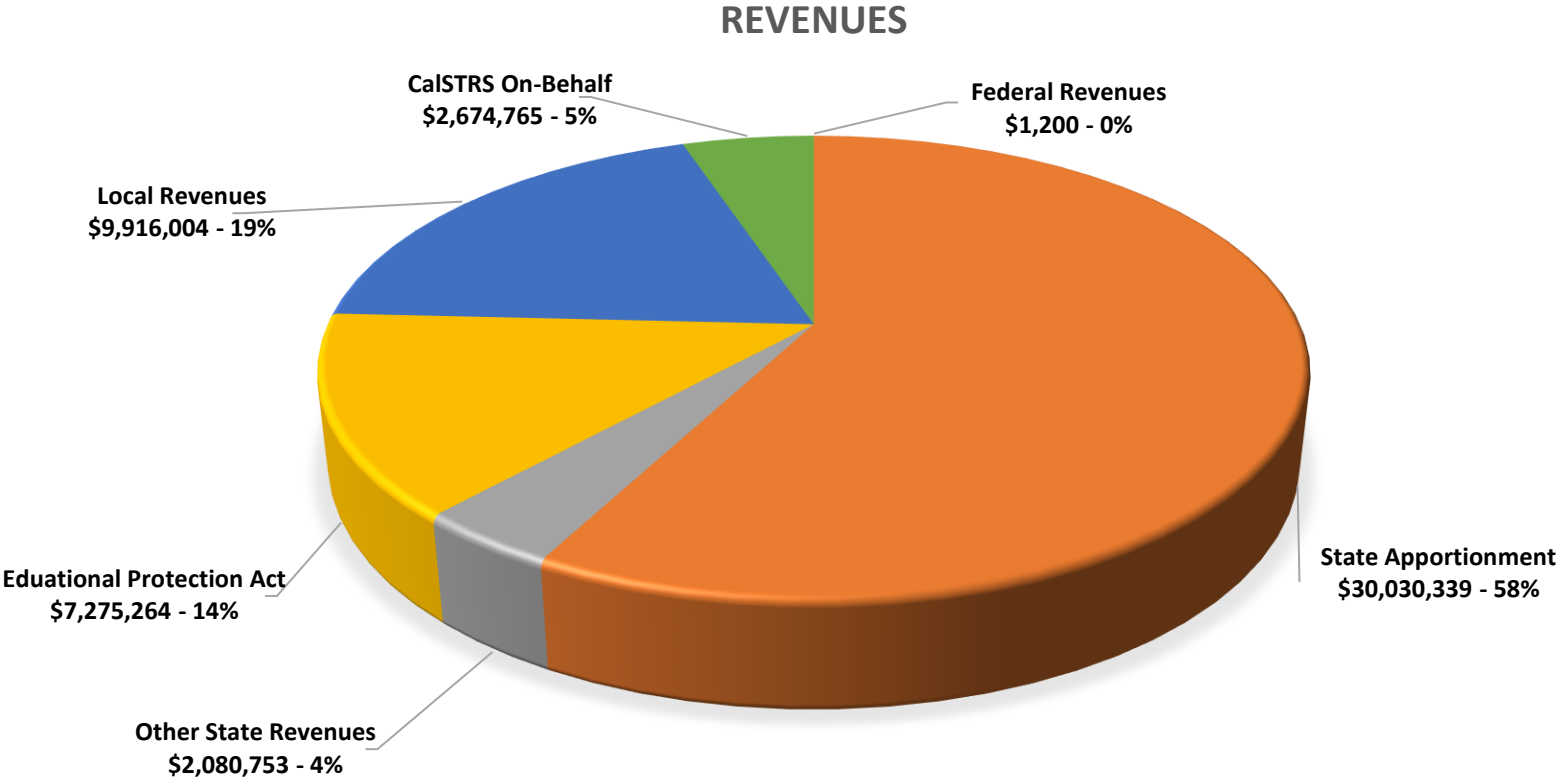
**Imperial Community College District
2019-20 ADOPTED BUDGET
Unrestricted General Fund
Board of Trustees Meeting - September 11, 2019**

	Audited Actual Fiscal Year 2017-2018	Adopted Budget 2018-2019	Est. Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020
FTES Reported/Projected	7,403	7,451	7,451	7,450
BEGINNING FUND BALANCE	\$9,477,068	\$11,755,847	\$11,755,847	\$11,829,297
ESTIMATED REVENUES				
Federal	\$490	\$1,200	\$1,020	\$1,200
State (Apportionment)	\$27,654,817	\$34,035,845	\$30,262,641	\$30,030,339
State (Apportionment) Prior Year Recalc	\$0	\$0	\$489,309	\$0
Educational Protection Act (EPA)	\$5,991,077	\$6,202,227	\$7,147,516	\$7,275,264
State (All Other)	\$1,705,056	\$1,600,655	\$2,077,271	\$2,080,753
CalSTRS On-Behalf Payments (GASB 24)	\$1,490,790	\$1,466,680	\$2,516,525	\$2,674,765
CalPERS On-Behalf Payments	\$0	\$0	\$543,123	\$0
Local (Property Tax Included)	\$9,449,627	\$9,336,071	\$9,591,820	\$9,916,004
TOTAL REVENUES	\$46,291,857	\$52,642,678	\$52,629,225	\$51,978,325
ESTIMATED EXPENDITURES				
Academic Salaries	\$19,174,306	\$21,226,934	\$20,341,011	\$21,572,065
Classified Salaries	\$8,057,250	\$7,979,861	\$8,421,162	\$8,496,185
Employee Benefits	\$10,573,875	\$12,231,108	\$11,093,760	\$12,647,533
CalSTRS On-Behalf Payments (GASB 24)	\$1,490,790	\$1,466,680	\$2,516,525	\$2,674,765
CalPERS On-Behalf Payments	\$0	\$0	\$543,123	\$0
Supplies, Software, Subscriptions	\$528,556	\$601,564	\$512,139	\$642,099
Services and Operations	\$3,478,623	\$3,522,100	\$3,195,448	\$4,649,991
Capital Outlay	\$405,345	\$452,364	\$480,174	\$347,010
Transfers, Reserves	\$304,333	\$3,153,583	\$2,505,700	\$474,337
TOTAL ESTIMATED EXPENDITURES	\$44,013,078	\$50,634,194	\$49,609,041	\$51,503,985
ENDING FUND BALANCE	\$ 11,755,847	\$ 13,764,331	\$ 14,776,031	\$ 12,303,636
ALLOCATION TO BE BOARD APPROVED				\$ (1,500,000)
DESIGNATED: PERS/STRS	\$2,326,734	(\$2,326,734) ²	(\$2,326,734) ²	
DESIGNATED: OPEB ¹	\$620,000	(\$620,000) ²	(\$620,000) ²	
UNDESIGNATED ENDING FUND BALANCE	\$ 8,809,113 20.0%	\$ 10,817,597 21.4%	\$ 11,829,297 23.8%	\$ 10,803,636 21.0%

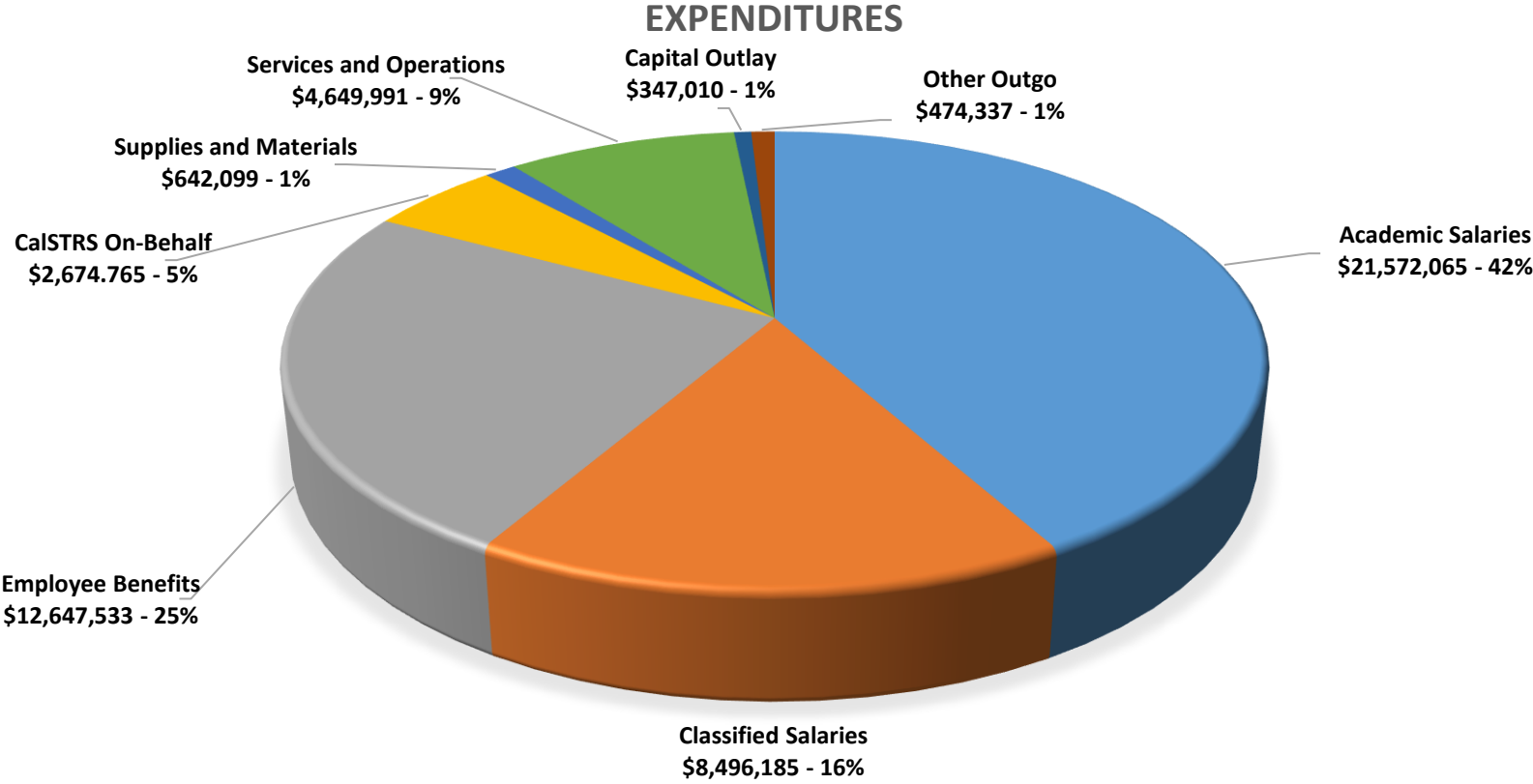
Allocations to OPEB: \$30k 13/14, \$190k 14/15, \$100k 15/16, \$300k 16/17 ¹

Transfer from Designated Reserve to Irrevocable Trust ²

2019-20 General Fund Budget (Unrestricted) WHERE THE MONEY COMES FROM



2019-20 General Fund Budget (Unrestricted) WHERE THE MONEY GOES



IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2019-2020 GENERAL FUND RESTRICTED - 12

The primary purpose of the General Fund Restricted (Categorical and Grants) is to enhance the educational experience and success of students with funding sources that are specifically restricted in use by law, regulations, or outside agencies.

Federal programs include Federal Work Study, Title IV Upward Bound and Talent Search and Student Support Services (TRIO), Carl D. Perkins IV Career and Technical Education, Title V Hispanic Serving Institutions, Title II Workforce Innovation and Opportunity Act (WIOA), and Temporary Assistance to Needy Family (TANF).

State programs include Student Equity & Achievement, Extended Opportunities Programs and Services (EOPS), Board Financial Assistance Program (BFAP), Cooperative Agencies Resources for Education (CARE), Disabled Students Programs and Services (DSPS), CalWORKS Program, Nursing Grants, Foster Care, Guided Pathways, Veterans Resource Center, Basic Skills, Staff Diversity, California Career Pathways Trust Grant (CCPT), Adult Education Block Grant (AEBG), regional and local Strong Workforce Programs (SWP), and the Restricted Proposition 20 Lottery.

The restrictions imposed on the General Fund Restricted are externally-imposed restrictions and are contrasted with internally-created designations that are imposed by the governing board on unrestricted moneys. Restricted funds are from a specific source that are required to be used for clearly defined purposes, mandates require reporting formats and timelines, and impose performance periods when funds should be used.

**Imperial Community College District
2019-20 ADOPTED BUDGET
Restricted General Fund
Board of Trustees Meeting - September 11, 2019**

	Adopted Budget 2018-2019	Actuals Fiscal Year 2018-2019	Adopted Budget Year 2019-2020
BEGINNING FUND BALANCE	\$0	\$0	\$6,230,244
<u>ESTIMATED REVENUES</u>			
Federal	\$3,507,958	\$3,065,305	\$3,720,955
State	\$16,694,878	\$16,339,987	\$8,827,491
CalSTRS On-Behalf Payments (GASB 24)	\$348,939	\$598,708	\$600,793
CalPERS On-Behalf Payments	\$0	\$120,232	\$0
Local	\$2,527,177	\$2,800,577	\$2,194,226
Transfer	\$0	\$0	\$94,337
TOTAL REVENUES	<u>\$23,078,952</u>	<u>\$22,924,810</u>	<u>\$15,437,803</u>
<u>ESTIMATED EXPENDITURES</u>			
Academic Salaries	\$5,410,476	\$4,441,919	\$5,646,433
Classified Salaries	\$5,006,455	\$3,648,805	\$4,183,410
Employee Benefits	\$2,706,148	\$2,110,600	\$2,672,981
CalSTRS On-Behalf Payments (GASB 24)	\$348,939	\$598,708	\$600,793
CalPERS On-Behalf Payments	\$0	\$120,232	\$0
Supplies, Software, Subscriptions	\$1,541,597	\$1,236,219	\$1,678,345
Services and Operations	\$4,638,409	\$2,388,022	\$3,086,986
Capital Outlay	\$3,060,004	\$1,646,319	\$2,269,544
Student Financial Aid Expense	\$366,924	\$503,741	\$486,149
TOTAL ESTIMATED EXPENDITURES	<u>\$23,078,952</u>	<u>\$16,694,566</u>	<u>\$20,624,640</u>
ENDING FUND BALANCE	\$0	\$6,230,244	\$1,043,407

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2019-2020

BUILDING FUND – 22

The Building Fund is used to account for the accumulation and expenditure of funds for acquisition or construction of significant capital outlay items including scheduled maintenance and special repair projects. Sources of funding for this fund include revenue such as:

- State allocations
- Redevelopment agencies revenue share
- Interest earned
- Transfers from General Fund Unrestricted

Expenditures that are recorded in the Building Fund include:

- Building and site improvements
- Extensions to the life of existing capital facilities
- Initial building contents such as furniture, fixtures, and equipment
- Significant capital equipment purchases
- Roof repairs

**Imperial Community College District
2019-20 ADOPTED BUDGET
Building Fund - Fund 22
Board of Trustees Meeting - September 11, 2019**

	Adopted Budget 2018-2019	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020
BEGINNING FUND BALANCE	\$1,210,623	\$1,210,623	\$3,217,434
<u>ESTIMATED REVENUES</u>			
Interest Income	\$0	\$19,410	\$9,290
Local	\$343,314	\$358,601	\$335,314
Miscellaneous Income	\$0	\$38,983	\$14,218
Inter-Fund Transfers In	\$0	\$2,500,000	\$0
TOTAL REVENUES	<u>\$343,314</u>	<u>\$2,916,994</u>	<u>\$358,822</u>
<u>ESTIMATED EXPENDITURES</u>			
Supplies, Software, Subscriptions	\$553	\$32,643	\$0
Services and Operations	\$1,173,572	\$43,431	\$162,090
Capital Outlay	\$2,481,451	\$588,981	\$2,226,138
Other Outgo	(\$2,500,000)	\$0	\$0
TOTAL ESTIMATED EXPENDITURES	<u>\$1,155,576</u>	<u>\$910,183</u>	<u>\$2,388,228</u>
ENDING FUND BALANCE	<u>\$398,361</u>	<u>\$3,217,434</u>	<u>\$1,188,028</u>
DESIGNATED:			\$300,000
UNDESIGNATED ENDING FUND BALANCE	\$398,361	\$3,217,434	\$888,028

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2019-2020 CHILD DEVELOPMENT FUND – 33

The Child Development Fund is a special revenue, restricted fund designated to account for all revenues for, or from the operation of, child-care and development services, including federal, state, or local grants, student fees for child development services, and transfers from the General Fund Unrestricted.

Costs incurred in the operation and maintenance of the child-care and development services are paid from this fund. However, those segments of child-care and development activities that are part of the instructional activity of the District are accounted for in the General Fund Unrestricted.

As a restricted fund, revenues and expenses are accounted for in the same manner as the General Fund Restricted, with similar requirements for use of funds, reporting and performance periods.

**Imperial Community College District
2019-20 ADOPTED BUDGET
Child Development - Fund 33
Board of Trustees Meeting - September 11, 2019**

	Adopted Budget 2018-2019	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020
BEGINNING FUND BALANCE	\$233,822	\$233,822	\$253,863
<u>ESTIMATED REVENUES</u>			
State	\$857,302	\$852,362	\$1,074,533
Local	\$145,518	\$15,573	\$8,000
TOTAL REVENUES	\$1,002,820	\$867,935	\$1,082,533
<u>ESTIMATED EXPENDITURES</u>			
Academic Salaries		\$32,052	\$52,956
Classified Salaries	\$457,852	\$425,987	\$432,996
Employee Benefits	\$239,546	\$217,978	\$252,306
Supplies, Software, Subscriptions	\$130,030	\$18,710	\$257,177
Services and Operations	\$27,743	\$86,946	\$27,943
Capital Outlay	\$15,500	\$66,220	\$64,246
TOTAL ESTIMATED EXPENDITURES	\$870,671	\$847,894	\$1,087,624
ENDING FUND BALANCE	\$365,971	\$253,863	\$248,772
DESIGNATED: Reserves ¹	\$146,114	\$146,114	\$146,114
UNDESIGNATED ENDING FUND BALANCE	\$219,857	\$107,749	\$102,658

Reservable funds allowed by CDE Child Development and Nutrition Fiscal Services ¹

IMPERIAL COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2019-2020
CERTIFICATE OF PARTICIPATION FUND – 51

In June, 2004, the District issued Certificates of Participation in the amount of \$3,500,000. A Certificate of Participation is a method of funding used by governing agencies for capital equipment, construction or improvement of public facilities. By use of a lease-type repayment structure, the monies needed to fund these building projects by California State law, constitute a public debt; therefore, they do not require voter approval.

Other key elements of the COP are:

- Facilities are implemented more quickly than those approved by a General Obligation Bond.
- COPs obligate the General Fund.
- COPs can encumber the facility and the land.

The District used these funds to purchase capital equipment and computers at the main campus and the Calexico site.

Payments of this debt were made from the General Fund Unrestricted and has been paid in full.

**Imperial Community College District
2019-20 ADOPTED BUDGET
Certificate of Participation - Fund 51
Board of Trustees Meeting - September 11, 2019**

	Adopted Budget 2018-2019	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020
BEGINNING FUND BALANCE	\$331,262	331,262	335,392
<u>ESTIMATED REVENUES</u>			
Local		\$4,130	\$1,000
TOTAL REVENUES	<u>\$0</u>	<u>\$4,130</u>	<u>\$1,000</u>
<u>ESTIMATED EXPENDITURES</u>			
Capital Outlay			\$336,392
TOTAL ESTIMATED EXPENDITURES	<u>\$0</u>	<u>\$0</u>	<u>\$336,392</u>
ENDING FUND BALANCE	<u>\$331,262</u>	<u>\$335,392</u>	<u>\$0</u>

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2019-2020

SELF-INSURANCE FUND – 61

The Self-Insurance Fund is an internal service fund designated to maintain a reserve as part of the Delta Dental and Vision Service Plan (VSP) Self-Funded Plan through Keenan and Associates, authorized by Education Code Section 72506(d).

**Imperial Community College District
2019-20 ADOPTED BUDGET
Self Insurance - Fund 61
Board of Trustees Meeting - September 11, 2019**

	Adopted Budget 2018-2019	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020
BEGINNING FUND BALANCE	\$53,943	\$53,881	\$54,614
<u>ESTIMATED REVENUES</u>			
Local	\$0	\$734	\$650
TOTAL REVENUES	\$0	\$734	\$650
<u>ESTIMATED EXPENDITURES</u>			
Other Outgo			
TOTAL ESTIMATED EXPENDITURES	\$0	\$0	\$0
ENDING FUND BALANCE	\$53,943	\$54,614	\$55,264

IMPERIAL COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2019-2020
STUDENT REPRESENTATIVE FEE FUND – 72

The Student Representative Fee Fund is a trust fund designated to account for funds collected pursuant to Education Code Section 76060.5 that provides for a student representation fee.

This fee provides for the support of student governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government.

**Imperial Community College District
2019-20 ADOPTED BUDGET
Student Representative Fee - Fund 72
Board of Trustees Meeting - September 11, 2019**

	Adopted Budget 2018-2019	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020
BEGINNING FUND BALANCE	\$0	\$0	-\$654
<u>ESTIMATED REVENUES</u>			
Local	\$21,000	\$21,203	\$19,000
TOTAL REVENUES	<u>\$21,000</u>	<u>\$21,203</u>	<u>\$19,000</u>
<u>ESTIMATED EXPENDITURES</u>			
Services and Operations	\$21,000	\$21,857	\$19,000
TOTAL ESTIMATED EXPENDITURES	<u>\$21,000</u>	<u>\$21,857</u>	<u>\$19,000</u>
ENDING FUND BALANCE	<u>\$0</u>	<u>(\$654)</u>	<u>(\$654)</u>

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2019-2020 STUDENT FINANCIAL AID FUND – 74

The Student Financial Aid Fund is a trust fund used to account for the deposit and direct payment of government-funded student financial aid, including grants or other funds intended for similar purposes, and the required district matching share of payments to students.

Funds for federal work-study programs are not accounted for in the Student Financial Aid Fund. While the objective of federal work-study program is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are for salaries, not financial aid, and are recorded in the General Fund Restricted.

**Imperial Community College District
2019-20 ADOPTED BUDGET
Student Financial Aid - Fund 74
Board of Trustees Meeting - September 11, 2019**

	Adopted Budget 2018-2019	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020
BEGINNING FUND BALANCE	\$0	\$10,031	\$0
<u>ESTIMATED REVENUES</u>			
Federal	\$25,242,200	\$23,840,142	\$25,248,000
State	\$5,884,249	\$6,133,850	\$7,794,088
TOTAL REVENUES	<u>\$31,126,449</u>	<u>\$29,973,992</u>	<u>\$33,042,088</u>
<u>ESTIMATED EXPENDITURES</u>			
Services and Operations	\$242,200		
Student Financial Aid Expense	\$30,884,249	\$29,984,023	\$33,042,088
TOTAL ESTIMATED EXPENDITURES	<u>\$31,126,449</u>	<u>\$29,984,023</u>	<u>\$33,042,088</u>
ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2019-2020 GENERAL OBLIGATION FUND – 81

The General Obligation Bond Fund is designated to account for the proceeds from the sale of bonds under Measure J and the expenditures related to the acquisition and construction of projects voted and approved by local property owners. The proceeds for the sale of bonds are deposited with the county treasury and recorded as Other Financing Sources. Moneys may only be expended for the purposes authorized by the language of Measure J Bond voter approved ballot measure.

**Imperial Community College District
2019-20 ADOPTED BUDGET
General Obligation Bond - Fund 81
Board of Trustees Meeting - September 11, 2019**

	Adopted Budget 2018-2019	Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020
BEGINNING FUND BALANCE	\$0	\$0	\$32,046,553
<u>ESTIMATED REVENUES</u>			
Financing Sources	\$32,003,655	\$32,003,655	\$0
Interest Income	\$0	\$337,770	\$260,000
TOTAL REVENUES	<u>\$32,003,655</u>	<u>\$32,341,425</u>	<u>\$260,000</u>
<u>ESTIMATED EXPENDITURES</u>			
Services and Operations	\$0	\$0	\$450,000
Capital Outlay	\$32,003,655	\$294,872	\$14,554,570
TOTAL ESTIMATED EXPENDITURES	<u>\$32,003,655</u>	<u>\$294,872</u>	<u>\$15,004,570</u>
ENDING FUND BALANCE	<u>\$0</u>	<u>\$32,046,553</u>	<u>\$17,301,983</u>

IMPERIAL COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2019-2020
ASSOCIATED STUDENT GOVERNMENT FUND

The Associated Student Government Fund is a trust fund designated to account for the funds held in trust by the District for student body government and organizations established pursuant to Education Code Section 76060. The fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body and are expended in accordance with procedures established by the student body organization in accordance with Imperial Community College District and State of California regulations.

The primary source of revenue for the Associated Student Government Fund comes from vendor contracting, commissions and fees.

**Imperial Community College District
2019-20 ADOPTED BUDGET
Associated Student Government
Board of Trustees Meeting - September 11, 2019**

	Adopted Budget 2018-2019	Est. Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020
BEGINNING FUND BALANCE	\$130,707	\$130,707	132,979
<u>ESTIMATED REVENUES</u>			
Vendor Contracts	\$42,000	\$43,000	\$42,000
Vending Machines	\$15,000	\$7,407	\$7,500
Special Events	\$200	\$0	\$0
Other	\$2,500	\$24,145	\$20,200
TOTAL REVENUES	<u>\$59,700</u>	<u>\$74,552</u>	<u>\$69,700</u>
<u>ESTIMATED EXPENDITURES</u>			
President / Secretary Stipends	\$1,200	\$1,775	\$3,175
Student Employment	\$6,000	\$0	\$6,000
Administration - Senate Stipends / Promotional	\$9,600	\$7,646	\$6,100
Committee Events / Activities	\$27,500	\$32,804	\$27,500
Travel / Mileage	\$6,800	\$4,009	\$7,000
Capital Outlay	\$0	\$12,075	\$500
Contingency	\$8,600	\$13,971	\$19,425
TOTAL ESTIMATED EXPENDITURES	<u>\$59,700</u>	<u>\$72,280</u>	<u>\$69,700</u>
ENDING FUND BALANCE	<u>\$130,707</u>	<u>\$132,979</u>	<u>\$132,979</u>

Supplemental Data

- Revenue Summary
- Expenditure Summary
- Education Protection Account (EPA) Expenditure Plan

IVC 2019-2020 - Adopted Budget - Restricted and Unrestricted

REVENUE SUMMARY

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 ----- Budget	----- 18/19 ----- Actual	----- 19/20/18/19---- Budget/Budget	----- Difference -----	----- 19/20/18/19 ----- Budget/Actual	-----	
FUND: 11		Unrestricted General Fund							
ACCT Hierarchy 8100 Federal Revenues									
8199	Other Federal Revenues	1,200	1,200	1,020	0	0.00%	180	17.65%	
8100 Federal Revenues		1,200	1,200	1,020	0	0.00%	180	17.65%	
ACCT Hierarchy 8600 State Revenues									
8601	Prior Year Adjustments	0	0	489,309	0	100%	-489,309	100%	
8611	State General Apportionment	30,030,339	34,035,845	30,262,641	-4,005,506	-11.77%	-232,302	-0.77%	
8614	Part-time Faculty Compensation	208,488	196,338	210,709	12,150	6.19%	-2,221	-1.05%	
8615	Apprentice Allowance	34,902	30,209	52,563	4,693	15.54%	-17,661	-33.60%	
8627	Other General Categorical Programs	0	0	0	0	100%	0	100%	
8630	Education Protection Acct	7,275,264	6,202,227	7,147,516	1,073,037	17.30%	127,748	1.79%	
8632	Veterans	0	0	0	0	100%	0	100%	
8637	College Prom/BOG Admin	144,159	0	0	144,159	100%	144,159	100%	
8671	Homeowners Property Tax Relief	74,673	0	0	74,673	100%	74,673	100%	
8672	Homeowners Property Tax Relief	0	76,673	74,673	-76,673	-100.00%	-74,673	100%	
8679	Housing Authority Tax Subventions	0	54,796	449	-54,796	-100.00%	-449	100%	
8681	Lottery	1,139,850	1,117,796	1,274,485	22,054	1.97%	-134,635	-10.56%	
8682	Lottery Revenue	0	0	0	0	100%	0	100%	
8685	State Mandated Costs	224,543	201,516	210,255	23,027	11.43%	14,288	6.80%	
8691	Full-time Faculty Hiring	328,811	0	328,811	328,811	100%	0	0.00%	
8692	Other State Revenue	2,674,764	1,466,680	3,059,648	1,208,084	82.37%	-384,884	-12.58%	
8600 State Revenues		42,135,793	43,382,080	43,111,059	-1,246,287	-2.87%	-975,266	-2.26%	
ACCT Hierarchy 8800 Local Revenues									
8811	Secured Roll Property Tax Revenue	8,588,215	7,751,879	8,064,185	836,336	10.79%	524,030	6.50%	
8812	Supplemental Property Tax Revenue	87,707	81,933	87,707	5,774	7.05%	0	0.00%	
8813	Unsecured Roll Property Tax Revenue	785,501	893,433	785,502	-107,932	-12.08%	-1	0.00%	
8817	Education Revenue Augmentation	-2,035,621	-2,009,764	-2,035,621	-25,857	1.29%	0	100%	
8818	Redevelopment Agency Funds	110,634	97,245	110,737	13,389	13.77%	-103	-0.09%	
8819	Redevelopment Agency Residual Funds	261,459	447,618	672,366	-186,159	-41.59%	-410,907	-61.11%	
8831	Contracted Services - Instructional	16,367	16,772	16,367	-405	-2.41%	0	0.00%	
8834	Nursing Classes Revenue	0	0	0	0	100%	0	100%	
8842	Bookstore Commission	75,000	80,000	72,360	-5,000	-6.25%	2,640	3.65%	
8843	Cafeteria Commission	15,550	14,000	15,550	1,550	11.07%	0	0.00%	
8861	Interest Income	261,180	100,000	261,180	161,180	161.18%	0	0.00%	
8874	Enrollment Fees	1,280,866	1,235,124	1,075,052	45,742	3.70%	205,814	19.14%	
8880	Non-resident Fees	353,669	357,233	353,670	-3,564	-1.00%	-1	0.00%	
8883	Transcript Fees	9,000	16,000	663	-7,000	-43.75%	8,337	1257.47%	
8884	Library Fines	2,179	0	2,180	2,179	100%	-1	-0.02%	
8885	Library Lost Book Charges	2,625	1,629	4,254	996	61.16%	-1,629	-38.30%	
8890	Other Local Revenue	0	113,296	0	-113,296	-100.00%	0	100%	
8891	Other Local Revenue	5,000	53,000	6,828	-48,000	-90.57%	-1,828	-26.77%	
8897	Facility Useage Fees	22,000	10,000	24,169	12,000	120.00%	-2,169	-8.97%	
8800 Local Revenues		9,841,331	9,259,398	9,517,147	581,933	6.28%	324,184	3.41%	
11	Unrestricted General Fun	51,978,324	52,642,678	52,629,226	-664,354	-1.26%	-650,902	-1.24%	
FUND: 12		Restricted General Fund							

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REVENUE SUMMARY

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 ----- Budget	----- 18/19 ----- Actual	----- 19/20/18/19----- Budget/Budget	Difference	----- 19/20/18/19 ----- Budget/Actual	
ACCT Hierarchy 123 Other General Apportionments								
8656	CCPT Ca Career Pathways Grant	0	1,547,404	1,547,404	-1,547,404	-100.00%	-1,547,404	100%
8659	Independent Living Program Revenue	0	4,437	4,437	-4,437	-100.00%	-4,437	100%
123	Other General Apporti	0	1,551,841	1,551,841	-1,551,841	-100.00%	-1,551,841	100%
ACCT Hierarchy 8100 Federal Revenues								
8101	Prior Year adjustments	0	2,835	2,835	-2,835	-100.00%	-2,835	100%
8121	Federal College Work Study Revenue	478,732	467,641	467,963	11,091	2.37%	10,769	2.30%
8122	Upward Bound Revenue	796,733	1,698,930	1,153,296	-902,197	-53.10%	-356,562	-30.92%
8123	Talent Search Revenue	487,794	490,090	413,048	-2,296	-0.47%	74,746	18.10%
8124	Student Support Services Revenue	574,699	548,850	438,646	25,849	4.71%	136,053	31.02%
8141	TANF	66,042	64,087	64,087	1,955	3.05%	1,955	3.05%
8152	SEOG	16,533	15,813	15,813	720	4.55%	720	4.55%
8153	Pell Grant - Admin Cost Allowance	24,470	24,470	24,470	0	0.00%	0	0.00%
8171	PERKINS	344,175	299,352	299,352	44,823	14.97%	44,823	14.97%
8173	CTE Transitions	46,195	41,377	41,377	4,818	11.64%	4,818	11.64%
8191	Nutrition Program - Fed Rev	92,626	138,993	93,669	-46,367	-33.36%	-1,043	-1.11%
8198	Title V Grant	697,392	953,643	256,251	-256,251	-26.87%	441,140	172.15%
8199	Other Federal Revenues	95,563	96,025	93,850	-462	-0.48%	1,713	1.83%
8100	Federal Revenues	3,720,955	4,842,106	3,364,657	-1,121,152	-23.15%	356,297	10.59%
ACCT Hierarchy 8600 State Revenues								
8601	Prior Year Adjustments	0	0	59	0	100%	-59	100%
8612	Enrollment Fee Waiver - ACA	0	0	0	0	100%	0	100%
8613	BFAP - Admin Allowance	0	0	0	0	100%	0	100%
8616	Basic Skills	0	441,050	441,050	-441,050	-100.00%	-441,050	100%
8622	EOPS	1,300,463	1,370,754	1,370,754	-70,291	-5.13%	-70,291	-5.13%
8623	DSPS	500,161	459,823	459,823	40,338	8.77%	40,338	8.77%
8624	DSPS	0	0	0	0	100%	0	100%
8625	CalWORKS	383,845	359,475	359,475	24,370	6.78%	24,370	6.78%
8626	CalWorks	0	0	0	0	100%	0	100%
8627	Other General Categorical Programs	1,762,547	4,613,644	4,613,644	-2,851,097	-61.80%	-2,851,097	-61.80%
8628	Student Equity & Achievement	2,953,862	3,563,896	3,563,896	-610,034	-17.12%	-610,034	-17.12%
8629	EEO/Staff Diversity	0	50,000	50,000	-50,000	-100.00%	-50,000	100%
8631	Nursing	146,511	214,017	191,511	-67,506	-31.54%	-45,000	-23.50%
8632	Veterans	17,699	36,802	36,802	-19,103	-51.91%	-19,103	-51.91%
8633	Strong Workforce Program	521,572	1,800,979	1,800,952	-1,279,407	-71.04%	-1,279,380	-71.04%
8634	Foster Care	39,843	39,792	111,818	51	0.13%	-71,975	-64.37%
8635	CARE	331,239	295,353	295,353	35,886	12.15%	35,886	12.15%
8636	Physical Plant & Instruc Support	90,649	297,846	297,846	-207,197	-69.57%	-207,197	-69.57%
8637	College Prom/BOG Admin	0	141,246	141,246	-141,246	-100.00%	-141,246	100%
8649	Other State Programs	0	2,663	2,663	-2,663	-100.00%	-2,663	100%
8663	Full-time Incentive Grant	0	0	0	0	100%	0	100%
8664	State Financial Aid	45,800	168,248	168,248	-122,448	-72.78%	-122,448	-72.78%
8681	Lottery	402,300	722,604	468,349	-320,304	-44.33%	-66,049	-14.10%
8682	Lottery Revenue	0	0	0	0	100%	0	100%
8690	Other State Revenues	0	0	0	0	100%	0	100%
8692	Other State Revenue	931,793	863,595	1,133,596	68,198	7.90%	-201,803	-17.80%
8693	Cal-Works Assessment Revenue	0	0	0	0	100%	0	100%
8600	State Revenues	9,428,284	15,441,787	15,507,086	-6,013,503	-38.94%	-6,078,802	-39.20%

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ACCT Hierarchy 8800 Local Revenues								
8816	Prior Year Property Tax Revenue	0	0	0	0	100%	0	100%
8820	Contributions, Gifts, Grants, Endow	30,000	0	0	30,000	100%	30,000	100%
8831	Contracted Services - Instructional	261,239	185,110	192,343	76,129	41.13%	68,896	35.82%
8832	Other Contracted Services	979,648	1,172,262	1,055,545	-192,614	-16.43%	-75,897	-7.19%
8833	EMT Community Classes Revenue	0	0	0	0	100%	0	100%
8838	Fire 142 Fees	0	0	0	0	100%	0	100%
8876	Student Health Fee	344,000	407,783	412,839	-63,783	-15.64%	-68,839	-16.67%
8881	Parking Permit Fees	446,126	1,327,811	1,309,600	-881,685	-66.40%	-863,474	-65.93%
8885	Library Lost Book Charges	0	0	0	0	100%	0	100%
8890	Other Local Revenue	6,080	130,880	137,220	-124,800	-95.35%	-131,140	-95.57%
8891	Other Local Revenue	112,739	377,660	389,828	-264,921	-70.15%	-277,089	-71.08%
8894	Local Grant Revenue	14,394	18,688	22,142	-4,294	-22.98%	-7,748	-34.99%
8800 Local Revenues		2,194,226	3,620,195	3,519,517	-1,425,969	-39.39%	-1,325,291	-37.66%
ACCT Hierarchy 8900 Other Financing Sources								
8981	Interfund Transfers In	94,337	0	0	94,337	100%	94,337	100%
8900 Other Financing Sourc		94,337	0	0	94,337	100%	94,337	100%
12	Restricted General Fund	15,437,803	25,455,930	23,943,102	-10,018,128	-39.35%	-8,505,300	-35.52%
FUND: 22 IVC Building Fund								
ACCT Hierarchy 8800 Local Revenues								
8861	Interest Income	9,290	8,000	19,410	1,290	16.13%	-10,120	-52.14%
8890	Other Local Revenue	335,314	335,314	397,583	0	0.00%	-62,269	-15.66%
8891	Other Local Revenue	14,218	0	0	14,218	100%	14,218	100%
8800 Local Revenues		358,822	343,314	416,993	15,508	4.52%	-58,171	-13.95%
ACCT Hierarchy 8900 Other Financing Sources								
8981	Interfund Transfers In	0	0	2,500,000	0	100%	-2,500,000	100%
8900 Other Financing Sourc		0	0	2,500,000	0	100%	-2,500,000	100%
22	IVC Building Fund	358,822	343,314	2,916,993	15,508	4.52%	-2,558,171	-87.70%
FUND: 33 Child Development Funds								
ACCT Hierarchy 8600 State Revenues								
8621	Child Development	1,074,533	1,074,533	852,362	0	0.00%	222,171	26.07%
8634	Foster Care	0	0	0	0	100%	0	100%
8600 State Revenues		1,074,533	1,074,533	852,362	0	0.00%	222,171	26.07%
ACCT Hierarchy 8800 Local Revenues								
8861	Interest Income	0	0	3,080	0	100%	-3,080	100%
8871	Child Dev - Parent Fees	8,000	13,369	12,493	-5,369	-40.16%	-4,493	-35.96%
8889	Unrestricted Beg Reserve	0	146,114	0	-146,114	-100.00%	0	100%
8800 Local Revenues		8,000	159,483	15,573	-151,483	-94.98%	-7,573	-48.63%
33	Child Development Funds	1,082,533	1,234,016	867,935	-151,483	-12.28%	214,598	24.73%
FUND: 41 Capital Outlay Projects								

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REVENUE SUMMARY

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 ----- Budget	----- 18/19 ----- Actual	----- 19/20/18/19----- Budget/Budget	Difference	----- 19/20/18/19 ----- Budget/Actual	
ACCT Hierarchy 8800 Local Revenues								
8861	Interest Income	0	2,739	2,739	-2,739	-100.00%	-2,739	100%
8891	Other Local Revenue	0	262,498	0	-262,498	-100.00%	0	100%
8800	Local Revenues	0	265,236	2,739	-265,236	-100.00%	-2,739	100%
41	Capital Outlay Projects	0	265,236	2,739	-265,236	-100.00%	-2,739	-100.00%
FUND: 51 Certificates of Participation								
ACCT Hierarchy 8800 Local Revenues								
8861	Interest Income	1,000	0	4,130	1,000	100%	-3,130	-75.79%
8800	Local Revenues	1,000	0	4,130	1,000	100%	-3,130	-75.79%
51	Certificates of Participati	1,000	0	4,130	1,000	100%	-3,130	-75.79%
FUND: 61 Self Insurance Funds								
ACCT Hierarchy 8800 Local Revenues								
8801	Prior Year Adjustment	0	0	62	0	100%	-62	100%
8861	Interest Income	650	0	671	650	100%	-21	-3.15%
8800	Local Revenues	650	0	734	650	100%	-84	-11.40%
61	Self Insurance Funds	650	0	734	650	100%	-84	-11.40%
FUND: 72 Student Representation Fees								
ACCT Hierarchy 8800 Local Revenues								
8886	Student Representation Fee	19,000	21,000	21,857	-2,000	-9.52%	-2,857	-13.07%
8800	Local Revenues	19,000	21,000	21,857	-2,000	-9.52%	-2,857	-13.07%
72	Student Representation F	19,000	21,000	21,857	-2,000	-9.52%	-2,857	-13.07%
FUND: 74 Student Financial Aid Trust Funds								
ACCT Hierarchy 8100 Federal Revenues								
8101	Prior Year adjustments	0	0	427	0	100%	-427	100%
8151	Pell Grants	25,000,000	25,000,000	23,602,515	0	0.00%	1,397,485	5.92%
8152	SEOG	248,000	237,200	237,200	10,800	4.55%	10,800	4.55%
8100	Federal Revenues	25,248,000	25,237,200	23,840,142	10,800	0.04%	1,407,858	5.91%
ACCT Hierarchy 8600 State Revenues								
8601	Prior Year Adjustments	0	0	1,672	0	100%	-1,672	100%
8661	Cal Grant B & C	4,000,000	3,000,000	2,607,986	1,000,000	33.33%	1,392,014	53.38%
8663	Full-time Incentive Grant	0	60,775	60,775	-60,775	-100.00%	-60,775	100%
8664	State Financial Aid	3,794,088	3,473,474	3,463,417	320,614	9.23%	330,671	9.55%
8692	Other State Revenue	0	0	0	0	100%	0	100%
8600	State Revenues	7,794,088	6,534,249	6,133,850	1,259,839	19.28%	1,660,238	27.07%
74	Student Financial Aid Tru	33,042,088	31,771,449	29,973,992	1,270,639	4.00%	3,068,096	10.24%
FUND: 81 General Obligation Bond								

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ACCT Hierarchy 8800 Local Revenues								
8861	Interest Income	260,000	0	337,770	260,000	100%	-77,770	-23.02%
8800 Local Revenues		260,000	0	337,770	260,000	100%	-77,770	-23.02%
ACCT Hierarchy 8900 Other Financing Sources								
8980	Incoming Transfers	0	32,003,655	32,003,655	-32,003,655	-100.00%	-32,003,655	100%
8900 Other Financing Sourc		0	32,003,655	32,003,655	-32,003,655	-100.00%	-32,003,655	100%
81	General Obligation Bond	260,000	32,003,655	32,341,425	-31,743,655	-99.19%	-32,081,425	-99.20%
Report Total:		<u>102,180,220</u>	<u>143,737,279</u>		<u>-41,557,059</u>	<u>-28.91%</u>		
		<u>102,180,220</u>		<u>142,702,133</u>			<u>-40,521,914</u>	<u>-28.40%</u>

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EXPENDITURE SUMMARY

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 --- Budget	----- 18/19-- Actual	----- 19-20/18-19 ---- Budget/Budget	----- Difference ----- Budget/Actual	----- 19-20/18-19 ----- Budget/Actual	-----	
FUND: 11		Unrestricted General Fund							
1100	Instructional, Contract and Regular	10,016,157	10,211,487	9,526,636	-195,330	-1.91%	489,521	5.14%	
1200	Non-Inst, Contract and Regular	4,738,936	4,110,830	4,454,136	628,106	15.28%	284,800	6.39%	
1300	Instructional, Other Salaries	6,460,813	6,181,278	6,098,116	279,535	4.52%	362,697	5.95%	
1400	Non-Instructional, Other	356,159	335,734	262,123	20,425	6.08%	94,036	35.87%	
2100	Non-Instructional, Regular	7,781,547	7,680,329	7,654,712	101,218	1.32%	126,835	1.66%	
2200	Instructional Aides, Regular	418,107	398,698	434,938	19,409	4.87%	-16,831	-3.87%	
2300	Non-Instructional, Other	181,576	195,699	206,859	-14,123	-7.22%	-25,283	-12.22%	
2400	Instructional Aides, Other	114,955	114,955	124,653	0	0.00%	-9,698	-7.78%	
3100	STRS	6,322,951	4,889,915	5,397,933	1,433,036	29.31%	925,018	17.14%	
3200	PERS	1,646,942	1,400,036	1,980,882	246,906	17.64%	-333,940	-16.86%	
3300	FICA	966,169	1,014,864	974,285	-48,695	-4.80%	-8,116	-0.83%	
3400	Health and Welfare Benefits	6,040,322	6,058,331	5,456,843	-18,009	-0.30%	583,479	10.69%	
3500	State Unemployment Insurance	37,426	14,152	37,864	23,274	164.45%	-438	-1.16%	
3600	Workers' Comp Insurance	308,488	314,115	305,601	-5,627	-1.79%	2,887	0.94%	
4200	Books, Magazines, Periodicals, CDs	6,489	6,150	332	339	5.52%	6,157	1852.87%	
4300	Instructional Supplies and Material	130,566	123,041	57,925	7,525	6.12%	72,641	125.40%	
4400	Non-Instructional Supply / Material	505,044	543,060	453,882	-38,016	-7.00%	51,162	11.27%	
5100	Personal Services Contracts	855,163	736,544	639,169	118,619	16.10%	215,994	33.79%	
5200	Travel and Conferences	290,338	341,910	282,544	-51,572	-15.08%	7,794	2.76%	
5300	Memberships and Dues	198,577	190,904	188,068	7,673	4.02%	10,509	5.59%	
5400	Insurance Expense	309,808	308,758	308,758	1,050	0.34%	1,050	0.34%	
5500	Utilities and Other Services	1,385,600	683,428	809,753	702,172	102.74%	575,847	71.11%	
5600	Contracts, Rents and Leases	940,081	729,723	387,489	210,358	28.83%	552,591	142.61%	
5700	Legal, Election and Audit	310,380	293,288	310,752	17,092	5.83%	-372	-0.12%	
5800	Other Services and Expenses	360,045	307,260	268,915	52,784	17.18%	91,130	33.89%	
6100	Sites and Site Improvement	52,126	43,019	884	9,107	21.17%	51,243	5799.94%	
6200	Buildings	0	9,545	9,545	-9,545	-100.00%	-9,545	100%	
6300	Library Books	17,820	14,566	0	3,254	22.34%	17,820	100%	
6400	Capital Equipment	276,480	554,013	468,395	-277,533	-50.09%	-191,914	-40.97%	
6500	Capital Software and equipment	584	1,935	1,351	-1,351	-69.82%	-767	-56.77%	
7100	Debt Retirement	0	71,229	2,946,734	-71,229	-100.00%	-2,946,734	100%	
7300	Interfund Transfers out/Debt	94,337	2,500,000	2,500,000	-2,405,663	-96.23%	-2,405,663	-96.23%	
7900	Reserve for Contingencies	1,880,000	255,399	5,700	1,624,601	636.10%	1,874,300	2880.43%	
Total FUND	11	53,003,985	50,634,194	52,555,775	2,369,791	4.68%	448,210	0.85%	
FUND: 12		Restricted General Fund							
1100	Instructional, Contract and Regular	272,903	158,380	46,180	114,523	72.31%	226,723	490.96%	
1200	Non-Inst, Contract and Regular	3,701,596	3,752,377	3,134,028	-50,781	-1.35%	567,568	18.11%	
1300	Instructional, Other Salaries	514,585	680,612	286,365	-166,027	-24.39%	228,220	79.70%	
1400	Non-Instructional, Other	1,157,349	1,643,598	975,345	-486,249	-29.58%	182,004	18.66%	
2100	Non-Instructional, Regular	2,074,769	2,355,190	1,971,680	-280,421	-11.91%	103,088	5.23%	
2200	Instructional Aides, Regular	0	30,550	0	-30,550	-100.00%	0	100%	
2300	Non-Instructional, Other	1,145,453	1,353,311	1,107,075	-207,857	-15.36%	38,379	3.47%	
2400	Instructional Aides, Other	963,188	2,062,341	570,050	-1,099,153	-53.30%	393,138	68.97%	
3100	STRS	1,329,325	1,191,265	1,241,557	138,061	11.59%	87,768	7.07%	
3200	PERS	454,054	453,220	476,843	834	0.18%	-22,789	-4.78%	
3300	FICA	325,953	404,905	252,846	-78,952	-19.50%	73,106	28.91%	
3400	Health and Welfare Benefits	1,051,297	1,079,895	774,439	-28,598	-2.65%	276,858	35.75%	
3500	State Unemployment Insurance	8,850	9,802	3,333	-952	-9.71%	5,517	165.54%	
3600	Workers' Comp Insurance	104,295	127,501	80,521	-23,206	-18.20%	23,774	29.52%	

IVC 2019/2020 - Adopted Budget - Restricted and Unrestricted

EXPENDITURE SUMMARY

ACCT	TITLE	-- 19/20 -- Budget	---- 18/19 ---- Budget	---- 18/19-- Actual	---- 19-20/18-19 ---- Difference		---- 19-20/18-19 ----	
					Budget/Budget		Budget/Actual	
4200	Books, Magazines, Periodicals, CDs	16,000	30,545	33,538	-14,545	-47.62%	-17,538	-52.29%
4300	Instructional Supplies and Material	1,160,600	1,061,760	537,527	98,840	9.31%	623,073	115.91%
4400	Non-Instructional Supply / Material	501,745	896,840	665,154	-395,095	-44.05%	-163,409	-24.57%
5100	Personal Services Contracts	327,661	1,015,909	746,936	-688,248	-67.75%	-419,275	-56.13%
5200	Travel and Conferences	830,588	1,116,428	693,496	-285,840	-25.60%	137,092	19.77%
5300	Memberships and Dues	4,015	8,495	5,069	-4,480	-52.74%	-1,054	-20.79%
5400	Insurance Expense	2,192	2,683	1,508	-491	-18.30%	684	45.36%
5500	Utilities and Other Services	5,138	5,703	2,465	-565	-9.91%	2,673	108.45%
5600	Contracts, Rents and Leases	811,433	1,305,794	789,620	-494,361	-37.86%	21,813	2.76%
5700	Legal, Election and Audit	95,794	100,225	75,882	-4,431	-4.42%	19,912	26.24%
5800	Other Services and Expenses	1,010,164	608,901	73,046	401,263	65.90%	937,119	1282.92%
6100	Sites and Site Improvement	630,625	1,025,035	407,942	-394,410	-38.48%	222,684	54.59%
6200	Buildings	341,960	475,357	119,469	-133,397	-28.06%	222,491	186.23%
6300	Library Books	2,000	1,000	14,379	1,000	100.00%	-12,379	-86.09%
6400	Capital Equipment	1,247,613	1,689,217	902,477	-441,605	-26.14%	345,136	38.24%
6500	Capital Software and equipment	47,345	260,810	202,053	-213,465	-81.85%	-154,707	-76.57%
7500	Student Financial Aid Expense	486,149	548,282	503,741	-62,133	-11.33%	-17,592	-3.49%
Total FUND	12	20,624,640	25,455,930	16,694,566	-4,831,290	-18.98%	3,930,074	23.54%

FUND: 22 IVC Building Fund

4400	Non-Instructional Supply / Material	0	41,458	32,643	-41,458	-100.00%	-32,643	100%
5100	Personal Services Contracts	61,878	229,872	17,690	-167,994	-73.08%	44,188	249.79%
5600	Contracts, Rents and Leases	100,212	239,166	10,991	-138,954	-58.10%	89,221	811.79%
5800	Other Services and Expenses	0	14,750	14,750	-14,750	-100.00%	-14,750	100%
6100	Sites and Site Improvement	690,000	745,329	0	-55,329	-7.42%	690,000	100%
6200	Buildings	998,668	2,008,156	642,940	-1,009,488	-50.27%	355,728	55.33%
6400	Capital Equipment	537,470	376,846	187,941	160,624	42.62%	349,529	185.98%
7300	Interfund Transfers out/Debt	0	-2,500,000	0	2,500,000	-100.00%	0	100%
Total FUND	22	2,388,228	1,155,576	906,954	1,232,652	106.67%	1,481,274	163.32%

FUND: 33 Child Development Funds

1200	Non-Inst, Contract and Regular	52,956	32,052	32,052	20,903	65.22%	20,903	65.22%
2100	Non-Instructional, Regular	23,565	51,711	22,156	-28,146	-54.43%	1,409	6.36%
2200	Instructional Aides, Regular	368,531	390,035	359,649	-21,504	-5.51%	8,882	2.47%
2300	Non-Instructional, Other	40,900	47,768	44,181	-6,868	-14.38%	-3,281	-7.43%
3100	STRS	9,055	5,393	4,622	3,662	67.91%	4,433	95.90%
3200	PERS	77,321	67,285	66,286	10,036	14.92%	11,035	16.65%
3300	FICA	30,763	35,039	28,416	-4,276	-12.20%	2,347	8.26%
3400	Health and Welfare Benefits	130,431	151,815	113,651	-21,383	-14.09%	16,780	14.76%
3500	State Unemployment Insurance	223	287	202	-64	-22.47%	21	10.37%
3600	Workers' Comp Insurance	4,513	5,135	4,801	-622	-12.12%	-288	-6.00%
4300	Instructional Supplies and Material	236,751	113,732	14,788	123,019	108.17%	221,964	1500.99%
4400	Non-Instructional Supply / Material	20,426	21,904	3,922	-1,478	-6.75%	16,504	420.81%
5100	Personal Services Contracts	0	83	83	-83	-100.00%	-83	100%
5200	Travel and Conferences	5,210	5,210	773	0	0.00%	4,437	573.89%
5300	Memberships and Dues	1,925	1,925	1,149	0	0.00%	776	67.54%
5600	Contracts, Rents and Leases	20,646	20,646	84,901	0	0.00%	-64,255	-75.68%
5800	Other Services and Expenses	162	162	40	0	0.00%	122	305.41%
6100	Sites and Site Improvement	0	100,000	48,800	-100,000	-100.00%	-48,800	100%
6200	Buildings	40,000	10,000	0	30,000	300.00%	40,000	100%
6400	Capital Equipment	24,246	27,722	17,420	-3,476	-12.54%	6,826	39.18%

IVC 2019/2020 - Adopted Budget - Restricted and Unrestricted

EXPENDITURE SUMMARY

ACCT	TITLE	-- 19/20 -- Budget	----- 18/19 --- Budget	----- 18/19-- Actual	---- 19-20/18-19 ---- Budget/Budget	---- Difference ----	----- 19-20/18-19 ----- Budget/Actual	
Total FUND	33	1,087,624	1,087,902	847,894	-278	-0.03%	239,731	28.27%
FUND: 41 Capital Outlay Projects								
6100	Sites and Site Improvement	0	0	0	0	100%	0	100%
6200	Buildings	0	258,350	258,350	-258,350	-100.00%	-258,350	100%
6400	Capital Equipment	0	6,886	6,886	-6,886	-100.00%	-6,886	100%
Total FUND	41	0	265,236	265,236	-265,236	-100.00%	-265,236	-100.00%
FUND: 51 Certificates of Participation								
6200	Buildings	336,392	0	0	336,392	100%	336,392	100%
Total FUND	51	336,392	0	0	336,392	100%	336,392	100%
FUND: 72 Student Representation Fees								
5200	Travel and Conferences	19,000	21,000	21,203	-2,000	-9.52%	-2,203	-10.39%
Total FUND	72	19,000	21,000	21,203	-2,000	-9.52%	-2,203	-10.39%
FUND: 74 Student Financial Aid Trust Funds								
7500	Student Financial Aid Expense	33,042,088	31,771,449	29,984,023	1,270,639	4.00%	3,058,065	10.20%
Total FUND	74	33,042,088	31,771,449	29,984,023	1,270,639	4.00%	3,058,065	10.20%
FUND: 81 General Obligation Bond								
5100	Personal Services Contracts	0	0	0	0	100%	0	100%
5700	Legal, Election and Audit	450,000	0	0	450,000	100%	450,000	100%
6100	Sites and Site Improvement	0	0	0	0	100%	0	100%
6200	Buildings	14,554,570	32,003,655	294,872	-17,449,085	-54.52%	14,259,698	4835.89%
Total FUND	81	15,004,570	32,003,655	294,872	-16,999,085	-53.12%	14,709,698	4988.50%
Report Total:		<u>125,506,527</u>	<u>142,394,943</u>		<u>-16,888,416</u>	<u>-11.86%</u>		
		<u>125,506,527</u>	<u>101,570,524</u>				<u>23,936,004</u>	<u>23.57%</u>

***IVC 2019/2020 - Adopted Budget - Education Protection Account
Expenditure Plan***

Fund	Fund Desc.	Org	Acct	Account Description	Prog	Program Description	Budget
						World	
11001	Unrestricted	211	1110	Instruction Regular	1100	Language/Speech	846,834
11001	Unrestricted	211	1110	Instruction Regular	1500	English	1,246,418
11001	Unrestricted	211	1110	Instruction Regular	1501	ESL	762,698
11001	Unrestricted	223	1110	Instruction Regular	1000	Fine and Applied Arts	549,798
11001	Unrestricted	227	1110	Instruction Regular	2200	Social Sciences	720,804
11001	Unrestricted	228	1110	Instruction Regular	2201	Behavioral Sciences	429,398
						Consumer	
11001	Unrestricted	229	1110	Instruction Regular	1300	Education/Ho	155,804
11001	Unrestricted	271	1110	Instruction Regular	1700	Mathematics	978,720
11001	Unrestricted	271	1110	Instruction Regular	1900	Physical Sciences	1,408,254
						Agriculture and Natural	
11001	Unrestricted	332	1110	Instruction Regular	0100	Resources	74,596
						Engineering and	
11001	Unrestricted	334	1110	Instruction Regular	0900	Industrial Tech	89,706
						Engineering and	
11001	Unrestricted	339	1110	Instruction Regular	0900	Industrial Tech	12,234
Total							\$7,275,264

Proposition 30 was approved by the voters of California on November 6, 2012. Proposition 30 added Article XIII, Section 36 to the California Constitution, which not only impacts cash flow patterns in school districts but also has an accountability component. The Proposition provides that all K-14 local agencies have the sole authority to determine how the funds received from Education Protection Account (EPA) are spent, but with the following provisions:

1. The spending plan must be approved by the governing board during a public meeting.
2. EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.
3. Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.