



Book Administrative Procedures
Section Chapter 6: Business and Fiscal Affairs
Title Reserves
Number AP 6305
Status Active
Legal

AP 6305 Reserves

Reference: Budget and Accounting Manual, Chapter 5; Appendix A

At the end of the budget process, if the current estimated revenue exceeds current estimated expenditures, the surplus amount will be added to contingency reserves.

A Board Reserve fund of at least 6% is recommended to be maintained for contingency.