



Budget and Fiscal Planning Committee

September 22, 2010

Members present:

✓John Lau, VP for Business Services, Chair
✓Dr. Victor Jaime, Administrative Representative
✓Kevin White, Academic Senate President
_Dr. Michael Heumann, College Council Chair
✓Eric Jacobson, Faculty Representative
_Faculty Representative
✓Carlos Fletes, Director of Fiscal Services
Alternates: Dave Drury, Faculty; Jessica Waddell, College Council; Gordon Bailey, CMCA

Recorder: Mary Carter

✓Marilyn Boyle, CSEA Representative
_Bill Gay, CMCA representative
✓Yethel Alonso, CSEA Representative
✓Ashley Juarez, ASG Representative

Non-Voting

✓Kathy Berry, Vice President for Academic Services

The regular meeting of the Budget and Fiscal Planning Committee was called to order at 1:35 p.m. by John Lau, committee chair.

Introduction of new members

Bill Gay is the new CMCA representative, replacing Dawn Chun. Mr. Gay was not present, but CMCA was represented by Gordon Bailey as an alternate. Marilyn Boyle has been appointed by CSEA to replace John Abarca. The Academic Senate has not made an appointment yet to replace Daniel Gilison.

Appointment of Co-Chair

No action taken.

Approval of Minutes

M/S/C Jaime/Fletes to approve the minutes of April 28, 2010

M/S/C Fletes/Alonso to approve the minutes of May 5, 2010

M/S/C Fletes/Alonso to approve the minutes of May 26, 2010

M/S/C Fletes/Alonso to approve the minutes of June 1, 2010

2010-11 State Budget Update

John Lau reported that the state has not yet adopted a budget. The District is not receiving apportionment payments and has issued Tax Revenue Anticipation Notes to meet its cash needs through the end of October. Districts have until October 15 to adopt their final budgets, and IVC will be holding a special board meeting on October 14 for final budget adoption.

Changes to the IVC budget since the adoption of the Tentative Budget

10-11 Budget Changes list

Unrestricted budget as of June 11, 2010	37,884,989	
Admin Assistant to VP of Technology	75,000	11001-701-2120-6780
IVC Desert Museum	40,000	11001-201-5890-6810

HR training web time entry	10,000	11001-103-5110-6730
Enrollment mgmt training - Academic Svcs	2,000	11001-201-5220-6010
Retirees co-pay	25,000	11001-103-3451-6730
Doc Techs for Board	1,000	11001-101-5890-6600
Short term assistant for Repro	1,500	11001-104-2123-6790
Programming of videoconferencing for Rm 2751	1,000	11001-504-5110-6110
Furlough 5 days Classified Staff	126,935	Various accounts
Freeze steps Classified Staff	238,956	Various accounts
<u>Total changes to budget</u>	<u>521,391</u>	
Unrestricted budget as of Sept 21, 2010	38,406,380	
Unrestricted district reserves as of June 11, 2010	2,390,350	<u>6.31%</u>
- Total uses of reserves	521,391	
Unrestricted district reserves as of Sept 21, 2010	1,868,959	<u>4.87%</u>

The committee questioned whether the overall re-organization was cost neutral and asked for the final cost of the re-organization for the next meeting. It was noted that the administrative assistant position for IT was not included in Program Review and that the committee had recommended against replacing the VP for Information Technology. A sub-committee (Kevin White, Yethel Alonso and Michael Heumann) was formed to draft a recommendation to the President.

John Lau commended both union groups for working with the District toward budget solutions. Negotiations are still on-going with CSEA.

Marilyn Boyle asked about savings from the new insurance plan; John Lau responded that one year of activity is needed in order to determine the actual cost.

Carlos Fletes stated that his recommendation is that the committee support a balanced budget. John Lau stated that the budget was developed using the best estimates available for revenue and expenses, but placeholders were needed because negotiations were not finalized. It is not possible to develop a budget having perfect knowledge of all factors. Mr. Lau further stated that the District will not be able to use reserves to balance the budget in the future.

Next meeting: Wednesday, October 6, 2010.

Meeting adjourned at 2:50 p.m.