EXHIBIT A

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

District: (030) IMPERIAL

Fiscal Year: 2009-2010
Quarter Ended: (Q3) Mar 31, 2010

Line	Description	As of June 30 for the fiscal year specified Actual 2006-07	Actual 2007-08	Actual 2008-09	Projected 2009-2010
I.	**Unrestricted General Fund Revenue, Expenditure and Fund Balance:**				
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	33,958,435	35,246,010	37,789,824	37,179,961
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	33,958,435	35,246,010	37,789,824	37,179,961
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	30,890,355	35,809,762	37,911,765	39,082,352
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	153,833	1,000,831	920,917	855,689
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	31,044,188	36,810,593	38,832,682	39,938,041
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	2,914,247	-1,564,583	-1,042,858	-2,758,080
D.	**Fund Balance, Beginning**	5,737,027	8,445,777	6,857,894	5,038,578
D.1	Prior Year Adjustments + (-)	-205,497	0	-776,458	0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	5,531,530	8,445,777	6,081,436	5,038,578
E.	**Fund Balance, Ending (C. + D.2)**	8,445,777	6,881,194	5,038,578	2,280,498
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.2%	18.7%	13%	5.7%
II.	**Annualized Attendance FTES:**				
G.1	**Annualized FTES (excluding apprentice and non-resident)**	6,672	7,086	7,426	7,312

III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year 2006-07	2007-08	2008-09	2009-2010
H.1 Cash, excluding borrowed funds		6,047,208	5,229,619	2,149,219
H.2 Cash, borrowed funds only		500,000	8,045,845	5,963,926
H.3 Total Cash (H.1+ H.2)	7,485,762	6,547,208	13,275,464	8,113,145

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,061,399	37,179,961	24,267,095	65.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	37,061,399	37,179,961	24,267,095	65.3%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	38,749,532	39,082,352	28,377,819	72.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	849,000	855,689	705,689	82.5%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	39,598,532	39,938,041	29,083,508	72.8%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	-2,537,133	-2,758,080	-4,816,413	
L	Adjusted Fund Balance, Beginning	4,956,443	5,038,578	5,038,578	

L.1	Fund Balance, Ending (C. + L.2)	2,419,310	2,280,498	222,165
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.1%	5.7%	

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: ***(If multi-year settlement, provide information for all years covered.)***

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? YES Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)
The district continues to use reserves to balance its operating budget. Lack of growth funding, reduction of work-load measures, reduction of categorical programs funding, 0% COLA and current labor contracts are major contributing factors to our financial problems. Increased intra and inter year cash deferrals are making it even more difficult to carry on the mission of our college. In addition, the district needs to secure funds to fully fund GASB 45.

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

District: (030) IMPERIAL

Fiscal Year: 2009-2010
Quarter Ended: (Q3) Mar 31, 2010

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: John Lau
CBO Phone: 760-355-6235
CBO Signature:
Date Signed: 5/12/10

Chief Executive Officer Name: Ed Gould, Ed.D.
CEO Signature:
Date Signed: 5/12/10

Electronic Cert Date: 05/12/2010

District Contact Person

Name: Carlos Fletes
Title: Director of Fiscal Services
Telephone: 760-355-6234
Fax: 760-355-6239
E-Mail: carlos.fletes@imperial.edu

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