

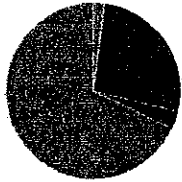
IVC: Client Aggregate

Portfolio Snapshot

Portfolio Value
\$659,542.06

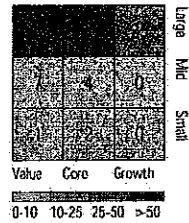
Benchmark
S&P 500 TR

Analysis 08/31/2011

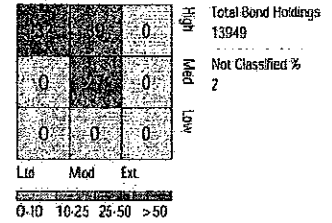


Asset Allocation	Portfolio Net %	Bmark Net %
● Cash	2.96	0.00
● US Stocks	26.42	99.82
● Non-US Stocks	3.59	0.18
● Bonds	66.64	0.00
● Other/Not Classified	0.39	0.00
Total	100.00	100.00

Morningstar Equity Style Box %

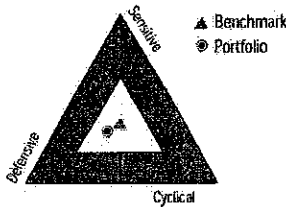


Morningstar Fixed Income Style Box %

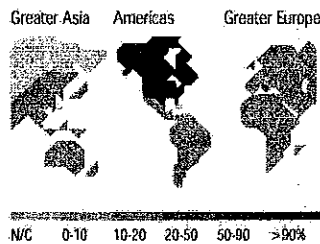


Stock Analysis 08/31/2011

Stock Sectors



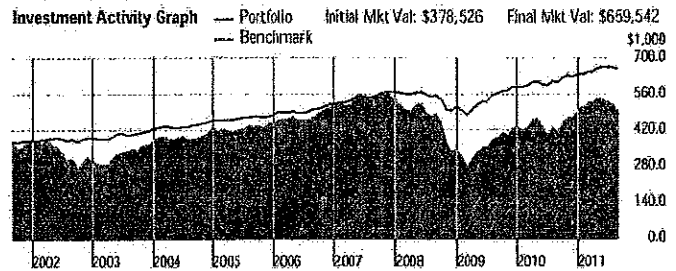
Stock Regions



% of Stocks	Portfolio %	Bmark %
Cyclical	20.71	27.66
Basic Materials	2.91	3.33
Consumer Cyc	10.86	9.39
Financial Services	6.36	13.12
Real Estate	-0.59	1.82
Sensitive	44.72	45.21
Comm Services	8.15	4.25
Energy	7.93	12.19
Industrial	16.37	11.89
Technology	12.27	16.88
Defensive	34.57	27.13
Consumer Def	16.04	11.88
Healthcare	15.81	11.64
Utilities	2.73	3.61
Not Classified	0.00	0.00

% of Stocks	Portfolio %	Bmark %
Americas	88.98	99.82
North America	87.84	99.82
Latin America	1.14	0.00
Greater Europe	9.36	0.16
United Kingdom	3.30	0.00
Europe-Developed	5.19	0.16
Europe-Emerging	0.00	0.00
Africa/Middle East	-0.87	0.00
Greater Asia	1.63	0.00
Japan	0.48	0.00
Australasia	0.54	0.00
Asia-Developed	0.61	0.00
Asia-Emerging	0.00	0.00
Not Classified	0.02	0.02

Performance 08/31/2011



Trailing Returns	3Mo	1Yr	3Yr	5Yr	10Yr
Pre-Tax Portfolio Return	-1.11	8.49	5.88	5.61	5.71
Benchmark Return	-8.90	18.50	0.54	0.78	2.70
+/- Benchmark Return	7.79	-10.01	5.34	4.83	3.01

Time Period Return	Best %	Worst %
3 Months	11.12 (03-09/05-09)	-10.39 (09-08/11-08)
1 Year	23.90 (03-09/02-10)	-14.49 (03-08/02-09)
3 Years	8.83 (06-04/05-07)	-0.71 (03-06/02-09)

Portfolio Yield	Yield %
Trailing 12 Month	3.70

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit data <http://advisor.morningstar.com/familyinfo.asp>.

See Disclosure Page for Standardized Returns.

Holdings 08/31/2011

Top 8 holdings out of 8

- Franklin US Government Secs A
- Eaton Vance Government Obligations A
- Franklin Total Return A
- SunAmerica Focused Dividend Strategy A
- Eaton Vance Dividend Builder A
- Cash
- Bond
- Cash

Ticker	Type	Holding Value \$	% Assets
FKUSX	MF	177,588.97	26.93
EVGOX	MF	148,421.53	22.50
FKBAX	MF	127,645.23	19.35
FDSAX	MF	105,500.18	16.00
EVTMX	MF	95,801.69	14.53
CASH\$	NS	4,283.00	0.65
\$BOND\$	NS	278.00	0.04
CASH\$	NS	23.49	0.00

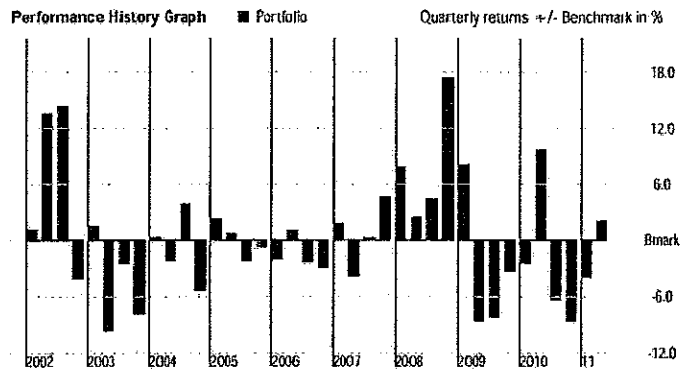
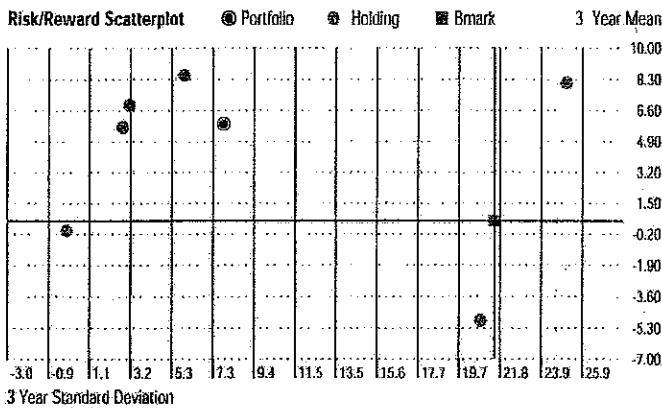
IVC: Client Aggregate

Portfolio Snapshot

Portfolio Value
\$659,542.06

Benchmark
S&P 500 TR

Risk Analysis 08-31-2011



Risk and Return Statistics	3 Year		5 Year		10 Year	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	7.86	21.50	6.45	18.07	5.25	15.80
Mean	5.88	0.54	5.61	0.78	5.71	2.70
Sharpe Ratio	0.74	0.12	0.62	0.04	0.71	0.12

MPT Statistics	3Yr Portfolio	5Yr Portfolio	10Yr Portfolio
Alpha	4.92	3.77	3.18
Beta	0.35	0.33	0.29
R-squared	89	86	73

Fundamental Analysis 08-31-2011

Asset Allocation

	Portfolio Net %	Portfolio Long %	Portfolio Short %
Cash	2.96	5.79	2.82
US Stocks	26.42	26.42	0.00
Non-US Stocks	3.59	3.59	0.00
Bonds	66.64	66.66	0.02
Other/Not Classified	0.39	0.54	0.15
Total	100.00	102.99	2.99

Market Maturity

	Portfolio	Bmark
% of Stocks	100.00	100.00
Developed Markets	100.00	100.00
Emerging Markets	0.00	0.00
Not Available	0.00	0.00

Geometric Avg Capitalization (\$Mil)

Portfolio	40,462.84
Benchmark	46,969.91

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	13.53	13.49
Price/Book	2.43	1.96
Price/Sales	1.46	1.22
Price/Cash Flow	8.90	8.65

Credit Quality Breakdown % of Bonds

AAA	86.94
AA	1.81
A	3.53
BBB	3.94
BB	1.77
B	1.05
Below B	0.63
NR/NA	0.32

Type Weightings

% of US Stocks	Portfolio	Bmark
High Yield	1.71	2.41
Distressed	0.00	0.24
Hard Asset	6.19	13.16
Cyclical	37.00	42.34
Slow Growth	23.55	15.69
Classic Growth	7.19	2.77
Aggressive Growth	14.82	19.28
Speculative Growth	3.73	1.90
Not Available	5.80	2.21

Profitability

% of US Stocks	Portfolio 2010	Bmark 2010
Net Margin	14.81	13.70
ROE	28.68	22.80
ROA	10.80	9.35
Debt/Capital	36.21	34.58

Interest Rate Risk Portfolio

Maturity	20.70
Duration (total portfolio)	4.20
Avg Credit Quality	—

Fund Statistics

Potential Cap Gains Exposure	-5.06
Avg Net Expense Ratio	0.96
Avg Gross Expense Ratio	0.98

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IVC: Client Aggregate

Portfolio Snapshot

Portfolio Value
\$659,542.06

Benchmark
S&P 500 TR

Disclosures for Standardized and Tax Adjusted Returns

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit <http://advisor.morningstar.com/familyinfo.asp>

An investment in a money-market vehicle is not insured or guaranteed by the FDIC or any other government agency. The current yield quotation reflects the current earnings of the money market more closely than the total return quotation. Although money markets seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in them.

Standardized Returns assume reinvestment of dividends and capital gains. They depict performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. For variable

annuities, additional expenses will be taken in account, including M&E risk charges, fund-level expenses such as management fees and operating fees, and contract-level administration fees, charges such as surrender, contract and sales charges.

After-tax returns are calculated using the highest individual federal marginal income tax rates, and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or an IRA. After-tax returns exclude the effects of either the alternative minimum tax or phase-out of certain tax credits. Any taxes due are as of the time the distributions are made, and the taxable amount and tax character of each distribution are as specified by the fund on the dividend declaration date. Due to foreign tax credits or realized capital losses, after-tax returns may be greater than before-tax returns. After-tax returns for exchange-traded funds are based on net asset value.

Annualized returns 06-30-2011

Standardized Returns (%)	7-day Yield	1Yr	5Yr	10Yr	Since Inception	Inception Date	Max Front Load %	Max Back Load %	Net Exp Ratio %	Gross Exp Ratio %
Eaton Vance Dividend Builder A	--	19.14	2.20	6.97	11.25	12-18-1981	5.75	NA	1.09	1.09
Eaton Vance Government Obligations A	--	-2.65	4.83	4.09	6.72	08-24-1984	4.75	NA	1.15	1.15
Franklin Total Return A	--	3.72	5.73	5.49	5.58	08-03-1998	4.25	NA	0.89	0.98
Franklin US Government Secs A	--	-0.23	5.48	4.71	6.77	05-29-1970	4.25	NA	0.73	0.73
SunAmerica Focused Dividend Strategy A	--	22.36	5.46	5.73	4.27	06-08-1998	5.75	NA	1.05	1.05
Standard & Poor's 500 TR	--	30.69	2.94	2.72	--	--	--	--	--	--
BarCap's Agg Bond Index	--	3.90	6.52	5.74	--	--	--	--	--	--
MSCI EAFE Index Ndr. D	--	30.36	1.48	5.66	--	--	--	--	--	--
3 Month T-Bill	--	0.12	1.83	2.04	--	--	--	--	--	--

1. Contractual waiver; expires 02/28/2012.

Returns after Taxes (%)	On Distribution				On Distribution and Sales of Shares				
	1Yr	5Yr	10Yr	Since Inception	Inception Date	1Yr	5Yr	10Yr	Since Inception
Eaton Vance Dividend Builder A	17.62	0.54	4.57	--	12-18-1981	12.37	1.19	4.49	--
Eaton Vance Government Obligations A	-4.02	3.09	1.97	--	08-24-1984	-1.73	3.10	2.19	--
Franklin Total Return A	2.23	3.85	3.59	--	08-03-1998	2.49	3.77	3.55	--
Franklin US Government Secs A	-1.65	3.80	2.87	--	05-29-1970	-0.17	3.68	2.90	--
SunAmerica Focused Dividend Strategy A	21.25	3.25	4.27	--	06-08-1998	14.49	3.69	4.25	--

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IVC: Client Aggregate**Portfolio Snapshot****Portfolio Value**
\$659,542.06**Benchmark**
S&P 500 TR**Non-Load Adjusted Returns****Total 8 holdings as of 08-31-2011**

	Type	Holdings Date	% of Assets	Holding Value \$	7-day Yield	1Yr Ret %	3Yr Ret %	5Yr Ret %	10Yr Ret %	Since Inception	Inception Date	Max Front Load %	Max Back Load %
Franklin US Government Se-FKUSX	MF	06-11	26.93	177,588	—	5.32	6.91	6.34	5.14	6.91	05-70	4.25	NA
Eaton Vance Government Ob-EVGX	MF	04-11	22.50	148,421	—	2.70	5.70	5.72	4.45	6.92	08-84	4.75	NA
Franklin Total Return A-FKBAX	MF	06-11	19.35	127,645	—	6.15	8.52	6.27	5.73	5.94	08-98	4.25	NA
SunAmerica Focused Divide-FDSAX	MF	06-11	16.00	105,500	—	18.55	8.10	5.70	5.76	4.25	06-98	5.75	NA
Eaton Vance Dividend Buil-EVTMX	MF	06-11	14.53	95,801	—	15.39	-4.90	0.42	6.55	11.12	12-81	5.75	NA
Cash	NS	—	0.65	4,283	—	0.00	0.00	0.00	0.00	—	—	NA	NA
Bond	NS	—	0.04	278	—	0.00	0.00	0.00	0.00	—	—	NA	NA
Cash	NS	—	0.00	23	—	0.00	0.00	0.00	0.00	—	—	NA	NA

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.

See Disclosure Page for Standardized Returns.

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Securities Provided By:
 UVEST Financial Services
 Member FINRA/SIPC
 2810 Callesum Centre Dr
 Charlotte, NC 28217-4645
 800-277-7700

Brokerage Account Statement

Account Number: 3R9-453778
 Statement Period: 08/01/2011 - 08/31/2011

Valuation at a Glance

	This Period
Beginning Account Value	\$663,913.69
Dividends/Interest	1,803.43
Change in Account Value	-6,476.03
Ending Account Value	\$659,241.09
Estimated Annual Income	\$23,904.71

IMPERIAL VALLEY COLLEGE
 FOUNDATION
 PO BOX 158
 IMPERIAL CA 92251-0158



TRISHA HOWSE
 (760) 238-7075

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits	2,480.06	4,283.49	1%
Mutual Funds	661,433.63	654,957.60	99%
Account Total	\$663,913.69	\$659,241.09	100%

Asset Allocation percentages are rounded to the nearest whole percentage.





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 UVEST Financial Services
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 2810 Coliseum Centre Dr
 Charlotte, NC 28217-4645
 800-277-7700

Brokerage Account Statement

Account Number: 3Y2-069536
 Statement Period: 08/01/2011 - 08/31/2011
Valuation at a Glance

	This Period
Beginning Account Value	\$296.99
Dividends/Interest	1.45
Fees	3.47
Change in Account Value	-0.27
Ending Account Value	\$301.64
Estimated Annual Income	\$0.11

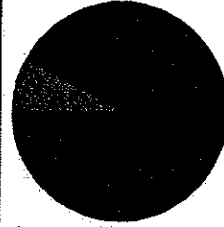
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TRISHA HOWSE
 (760) 238-7075

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits ¹	16.17	23.49	8%
Fixed Income	280.82	278.15	92%
Account Total (Pie Chart)	\$296.99	\$301.64	100%



Asset Allocation percentages are rounded to the nearest whole percentage.
 Pie Chart allocation excludes all asset classes which net to a liability.

¹ Includes FDIC insured bank deposits. FDIC insured bank deposits are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation, up to allowable limits.

